

VILLAGE OF WAUCONDA

Lake County, Illinois

Fiscal Year 2025

ANNUAL BUDGET



Village of Wauconda

101 N. Main Street | Wauconda, Illinois 60084 | (847) 526-9600

For more information, visit the Village website at: www.wauconda-il.gov

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OUR VISION

Wauconda is a safe, welcoming community with something for everyone – a small town feel, engaged citizens, a strong business community, great schools, lakes, parks, trails, and a sense of history.

OUR MISSION

Provide a collaborative, safe, sustainable foundation of growth and inclusion, fostering a strong quality of life for all those who live, work, and play in Wauconda.



OUR VALUES

QUALITY OF LIFE

FISCAL RESPONSIBILITY

INCLUSION

SAFETY

SUSTAINABILITY

VILLAGE BOARD

The Village of Wauconda operates under the Trustee Village form of government. The Village Board is made up of the President (also commonly known as the Mayor), a six-member Board of Trustees, and a Village Clerk who are elected by the village population at large. The Village Board is responsible for policy making and is entrusted with legislative authority. A professional Village Administrator is appointed by the Village Board and is responsible for carrying out the policies and ordinances approved by the Village Board, along with overseeing day to day business.

Village of Wauconda Principal Officials



Front Row (left to right): Trustee Tim Howe, Village Clerk Virginia Radcliffe, Village Mayor Jeff A. Sode, Trustee David Geary

Back Row (left to right): Trustee Sam Stein, Trustee Jennifer Kuhn, Trustee Nicole Strauts, Trustee Tom Shaw

Section 1: Introduction



- [Budget Transmittal Letter](#)
- [Budget Process and Calendar](#)
- [Executive Staff](#)

April 16, 2024

Jeff A. Sode, Mayor
Board of Trustees
And Residents of
Village of Wauconda
Wauconda, Illinois 60084

We are pleased to present the fiscal year 2025 budget for the Village of Wauconda. The fiscal budget covers the period beginning May 1, 2024 and ending April 30, 2025.

The Village's annual budget is the spending plan for the fiscal year. It was developed collectively by staff with input from the Village Board and third parties where applicable. The overarching goal continues to be controlled spending while maintaining the Village's current service levels. This budget includes conservative, but realistic, assumptions driving revenues. Much of the Village's actual revenues are impacted by non-Village factors, such as national and regional economic conditions, weather, and availability of commodities. These factors make budget predictions challenging. Many individual expense accounts are based on past needs and trends and, therefore, may end up different (higher or lower) at the end of the year based on the actual demand for products and services. The goal of the budget is to provide a basis for spending that covers most of the unpredictable events that occur within its total spending plan.

Since the Village adopted its new strategic plan this past year, the budget incorporated initiatives to make progress in each of the strategic goal main areas. To that end, there was an emphasis this year to provide new staffing and projects to move forward economic development initiatives so that new, sustainable revenue sources can be pursued. The budget also incorporates significant infrastructure projects to ensure the Village's long-term vitality in both the General Capital Fund and the Water & Sewer Capital Funds.

General Fund

The General Fund is the primary operating fund of the Village, accounting for services such as Police, Administration, Public Works-Streets, and Community Development. We are projecting the Village's total General Fund revenues for fiscal year 2025 will increase 6.9% percent or \$832,774 to \$12.9 million over the prior year's budget. The increases are spread amongst multiple categories, including a 10.3% increase in sales tax revenue and a 45% increase in State Personal Property Replacement Taxes due to over-conservative budgets in FY24. The Village's largest source of revenue, property taxes, is projected to increase 5% from the prior year.

Expenditures, not including capital transfers, in the General Fund are projected to increase by 8.4 percent or \$837,907 to \$10,853,718 over the prior year's budget. Increases were seen across multiple line items. Most notably, 3 positions were added, including a part-time Administrative Intern, an Associate Planner, and a part-time Digital Evidence Technician, which increased the FY25 budget by \$184,400. Police pension contributions increased \$294,038, which represents a two-year increase following large investment losses to the fund in FY23. Overtime also saw an increase of \$97,978 as both police and streets departments have been incurring a larger amount of turnover and difficulty in finding part-time replacements in the current employment markets.

Remaining increases can be explained as increases in personnel salaries in accordance with bargaining contracts and other inflationary costs. The fiscal year 2025 budget includes capital contributions from the General Fund of \$4.5 million versus \$2.2 million in the prior year. These contributions or transfers-out include amounts for fleet and fixed asset replacements as well as general capital projects included in the General Capital Fund.

Water & Sewer Fund

Water and Sewer Fund operating revenues are projected to increase 6.8 percent to \$6.5 million from the prior year's budget. This increase is due to a 9 percent combined water and sewer rate increase offset by a loss of usage over 3% over the last fiscal year. For a customer using the minimum amount of 2,000 gallons per month, the cost will increase by \$3.38 per month.

Water and Sewer Fund operating expense is expected to be up slightly to \$7.74 million or 3.2 percent over the prior year's budget. Electricity at the wastewater treatment facility saw an increase of \$105,000 due to increased rates, which accounted for more than half of the overall increase. Otherwise, general increases were spread across most line items as a result of inflationary pressures and availability of products.

Capital Improvements Plan

A new five-year Capital Improvement Plan (CIP) has been developed and is scheduled to be adopted by the board at a future board meeting. The five-year CIP will be evaluated and updated each year and provide a five-year road map for decision making when creating the annual budget. The budget follows the capital plan outlined in the five-year CIP. Total spending authorized within the FY25 budget for the General Capital Fund is \$8,038,284. Major capital projects being authorized include the Country Ridge Subdivision Street Improvement for \$2,486,000 and the Bangs Outfall Lake Project for \$1,281,083. The budget also includes costs for the purchase of distressed properties and other economic development initiatives totaling \$1,600,000. General capital projects are offset by projected revenues for grants of \$1,550,666 and proceeds from the anticipated sales of distressed properties totaling \$650,000.

The water and sewer capital spending totals \$6,385,857 and includes significant items, such as, \$1.4 million for the wastewater treatment plant airline replacement, \$1.5 million in lift station 5 improvements and continued design and engineering for the wastewater treatment plant sludge plant upgrade of \$610,000. Also included are an increased allocation of \$205,000 for lead pipe replacements and a continuation of the sewer lining program for \$601,000. These amounts, in addition to the new projects scheduled for maintenance and rehabilitation of the water and sewer system has increased the budget to a multi-year high in planned capital spending on water and sewer capital projects and replacements. Staff will be completing a multi-year rate study in FY25 to address the additional need in funding to absorb the cost of these improvements.

Fiscal Year 2025 Budget Surplus and Use of Available Fund Balance

The fiscal year 2025 budget anticipates a combined reduction of available fund balance in the General Fund and the General Capital Fund of \$3.8 million due to the cost of capital projects. The remaining available balance for these general accounts is expected to be \$4.4 million, of which \$2.5 million comprises the fund balance retainage requirement. The Water and Sewer Fund is projected to spend down almost all of its available fund balance, leaving only a projected \$68,934. This amount does not allow for the satisfaction of the fund balance retainage policy; however, the total available fund balance across funds of \$6.3 million is adequate to offset amount until such time as a full review of water and sewer rates is conducted later this year.

Conclusion

The development of the annual budget is an important process that represents our financial investment in the Village residents, staff and overall community. We want to acknowledge the time and dedication of the Board, staff and community members who go above and beyond to make Wauconda a great place to live and work. Thank you all and we look forward to more progress for Wauconda in the coming year.

Sincerely,



Allison Matson
Village Administrator



Julie A McManus
Director of Finance/Treasurer

BUDGET PROCESS AND TIMELINE

The annual budget is prepared on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for general, special revenue, debt service, enterprise, pension trust and agency fund types.

BUDGET VS APPROPRIATION

In addition to the adoption of the annual budget, the Village Board approves an annual appropriation. The annual appropriation is separate from the annual budget and is a statutory requirement which provides the legal authority to allocate funds to specific activities and establishes the Village's legal spending limit for the fiscal year in the eyes of the State of Illinois. With a May 1st fiscal year start, the appropriation ordinance must be approved by July 31st each year. A public hearing is held prior to the approval of the annual appropriation. The draft appropriation ordinance is available for public inspection at least 10 days prior to the public hearing.

The budget differs in that it is not required by law but rather is the Village's internal control document and annual spending plan.

BUDGET PROCESS

The budget process continues throughout the year. The Finance Department monitors revenues, expenditures and balances throughout the year and reports budget vs actual activity to departments on a monthly basis. In addition, the Finance Department provides the Village Board a quarterly financial report that provides budget vs actual, cash and fund balances, and other financial related information as well as a narrative that provides insight into the activities of the quarter.

A five-year Capital Improvement Plan (CIP) was developed simultaneously and in conjunction with the development of the annual budget. The FY25-29 CIP was compiled beginning in December of 2024 and will be updated and adopted in addition to the budget each year. The Finance Department collaborates with the Village Administrator and all Village departments over a several week period. During this time, Finance schedules and leads periodic budget meetings with each department's budget team to discuss their budget, present any new requests and update their respective pieces of the five-year financial forecast and capital improvement plan. Board input is welcomed and incorporated at any time during the development of the budget and CIP. Once the budget meetings conclude, the Finance Department then compiles the budget and capital improvement plan into a draft report format for presentation to the Board. Both reports are presented, discussed and changes are made as necessary. The final budget and the capital improvement plan are then adopted by the Village Board.

Key Dates for FY25 Budget Implementation:

MARCH 2024:

- ☐ March 20th – Presentation of Draft 5-Year CIP

APRIL 2024:

- ☐ April 2nd – Presentation of Proposed FY 25 Budget & Water/Sewer Rate Discussion
- ☐ April 16th – Approval of Final FY 25 Budget

MAY 2024:

- ☐ May 1st – Start of new Fiscal Year

JULY 2024:

- ☐ Approval of Annual Appropriation Ordinance (by July 15th Regular Village Board meeting)

EXECUTIVE STAFF

Allison Matson	Village Administrator
Dave Wermes	Chief of Police
Jacob Mann	Director of Public Works
Greg Anderson	Director of Community Development
Julie McManus	Director of Finance / Treasurer
Luke Markko	Superintendent of Public Works

OFFICIALS ISSUING REPORT

Allison Matson, Village Administrator

Julie McManus, Director of Finance / Treasurer

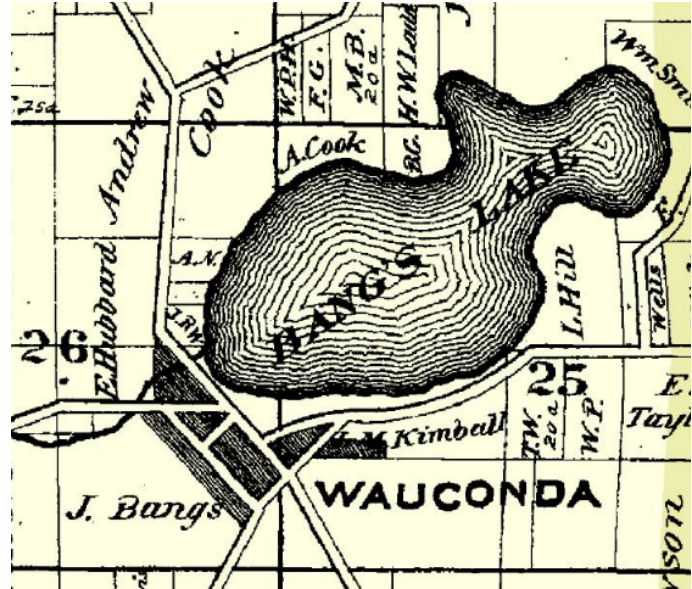
Section 2: Village Overview



- [History of the Wauconda](#)

HISTORY OF THE WAUCONDA

Wauconda is located in western Lake County on the banks of the beautiful little lake known as Bangs Lake, named in honor of Justus Bangs. Wauconda is located on the ancestral homelands of the Kickapoo, Peoria, Potawatomi and other Native Peoples. Legend says that in 1840, members of the Winnebago tribe lived on the shores of the Fox River and came to the area now known as Wauconda to trade. Justus Bangs built a home where the Town Hall now stands. Others who joined him from New England and New York came by covered wagon and some came through the Erie Canal and the Great Lakes. The first stage route from Wauconda was to Janesville, Wisconsin, by way of Chicago. Ambrose Bangs, the young son of Justus Bangs, was the “stage driver.”



The Town of Wauconda was organized in the year 1849, by a vote of the people of the County to divide said County into towns. There were 1,695 votes cast and all except three were in favor of the division. The first town meeting was held on the 1st Tuesday in April, 1850 where the first officers were elected and appointed. In 1850 the population of Wauconda was 200. The town had three goods stores, two public houses and various mechanics.

The Village of Wauconda was incorporated on August 18th 1877. The election was held at the Pratt House, in the town of Wauconda. There were 49 votes for Village Organization and 24 votes against. By the early 1900s Wauconda was a top resort village and Bangs Lake was made suitable for beaches. The Palatine, Lake Zurich, and Wauconda Railroad was completed and hauled agricultural products, delivered the mail, transported local



passengers, and brought vacationers and day-trippers out from Chicago. Although the railroad did not help develop Wauconda, which remained a small town, it flourished as a resort, and residents depended on it for supplies and for mail.

The railroad closed in 1920 due to lack of business. Later in the decade Phil's Beach was opened by Phil Froehlke and the right-of-way was purchased for Route 176 (Liberty Street) through the center of town.

By the end of the 1930s Wauconda's population exceeded 500 residents. The end of WWII sparked growth in Wauconda and the population doubled by the 1950s. At the end of the 1960s Wauconda had three elementary schools, a junior high, and a high school; an adequate water system, a modern and efficient sewage-treatment plant, and established local industries. By the end of the 1970s there were more than 5,600 residents living in Wauconda.

In 1980 Wauconda's beaches were memorialized in the movie *The Blues Brothers*, which was partially filmed in Wauconda. Throughout the 1980s most of the beaches on Bangs Lake gradually closed down to be replaced by houses, townhomes, and other development. Development continued into the 1990s and 2000s as people from the outlying Chicago suburbs sought less expensive land and a small-town environment. Large new subdivisions were developed north of town and small suburbs established in the surrounding area.

Today, the shore of Bangs Lake in Wauconda is thriving, with an energized downtown business district filled with small businesses, bars and restaurants, as well as a number of places for public and private access to Bangs Lake. Phil's Beach, a historic gem in Wauconda, reopened in 2020 under Wauconda Park District ownership. With a population exceeding 14,000 today, Wauconda has managed to retain its small-town, community feeling with something to offer residents of every age.



Section 3: Financial Summaries



- [Fund Accounting Overview](#)
- [Annual Budget Summary](#)
- [Top 10 Revenue Sources](#)
- [Revenue Summary](#)
- [Personnel Summary](#)
- [Expenditure Categories](#)
- [Expenditure Summary](#)
- [Debt Summary](#)
- [Summary of Financial Management Policies](#)

FUND ACCOUNTING OVERVIEW

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds and they are presented in line with *Generally Accepted Accounting Principles (GAAP)*.

GOVERNMENTAL FUND TYPES

Governmental funds are used to account for near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Village utilized five governmental funds as outlined below.

General Fund

The **General Fund** is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. This is considered a major fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village has two special revenue funds.

Motor Fuel Tax Fund

The **Motor Fuel Tax Fund** is a special revenue fund used to account for the maintenance and construction of streets and roads as approved by the Illinois Department of Transportation. Financing is provided by the Village’s share of restricted gasoline taxes. The Motor Fuel Tax Fund is treated as a major fund due to public interest.

TIF No.1 Fund

The **TIF Fund** is a special revenue fund used to account for the revenues and expenditures related to the TIF District. Financing is provided by property taxes restricted for use within the TIF. The TIF Fund is treated as a major fund due to public interest.

Debt Service Fund

The **Debt Service Fund** is used to account for the accumulation of funds for the periodic payment of principal, interest, and related fees on general long-term debt. The Debt Service Fund is treated as a major fund.

General Capital Project Fund

The **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of capital projects as well as major repair and replacements (other than those financed by proprietary funds). The Capital Projects Fund is treated as a major fund.

PROPRIETARY FUND TYPES

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The Village reports the following proprietary fund types:

ENTERPRISE FUNDS

Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity is financed with debt that is solely secured by a pledge of the net revenues. The Village has one major enterprise fund, the Water and Sewer Fund. The Water and Sewer Capital Project Fund, which is part of the Water and Sewer Fund, is presented separately at times in this report, as indicated.

Water and Sewer Fund

The **Water and Sewer Fund** is an enterprise fund used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing, and collection.

Water and Sewer Capital Project Fund

The Lake Michigan Water Project is also included in this fund. This project is partially funded by debt that is paid for by levied property taxes.

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for resources held for the benefit of parties outside the Village. Fiduciary funds are not reflected in total Village activity and balances presented in this report because the resources of those funds are not available to support the Village’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village currently accounts for two fiduciary funds.

PENSION TRUST FUNDS

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments.

Police Pension Fund

The **Police Pension Fund** accounts for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan.

AGENCY FUNDS

Agency Funds are used to account for assets held by the Village in a purely custodial capacity. The Village maintains one agency fund.

Special Service Area (SSA) No. 1

The **Special Service Area No. 1 Fund** accounts for the collection of property taxes within the special service area and the payment of related special service area debt.

ANNUAL BUDGET SUMMARY

Below is a summary of the FY25 Budget and the condition of the Village’s Net Available Fund Balances.

Fund	Beginning Available Fund Balance	FY24/25 Revenue	FY24/25 Expenditures	Transfers	Net FY24/25 Change	Ending Available Fund Balance	Minimum Reserve Policy	Estimated FY24/25 Non-Capital Fund
General Fund (10)	\$ 4,468,665	\$12,906,510	\$ 10,853,718	\$ (4,578,224)	\$ (2,525,432)	\$ 1,943,233	\$ 2,503,953	\$ 4,447,186
General Capital Fund (30)	\$ 1,240,691	\$ 2,276,466	\$ 8,038,284	\$ 4,578,224	\$ (1,183,594)	\$ 57,097		\$ 57,097
Water & Sewer Fund (20)	\$ 4,348,142	\$ 8,657,993	\$ 13,933,373	\$ -	\$ (5,275,380)	\$ (927,238)	\$ 996,172	\$ 68,934
TIF Fund (32)	\$ 1,341,605	\$ 371,890	\$ 901,157	\$ -	\$ (529,267)	\$ 812,338		\$ 812,338
Motor Fuel Tax (55)	\$ 29,956	\$ 634,563	\$ 305,650	\$ -	\$ 328,913	\$ 358,869	\$ 606,302	\$ 965,171
Debt Fund (80)	\$ 57,067	\$ -	\$ -	\$ -	\$ -	\$ 57,067		\$ 57,067
Total	\$ 11,486,126	\$24,847,422	\$ 34,032,182	\$ -	\$ (9,184,760)	\$ 2,301,366	\$ 4,106,427	\$ 6,407,793

The presentation is meant to show the effect on spendable reserves, not taking into account non-cash transactions such as depreciation, so that unavailable Fund Balance that is already invested in longer term assets and liabilities are excluded. The overall FY25 budget as presented is a balanced budget since no funds fall below estimated available reserves at year end.

Also included in the chart above are the estimated reserves expected to be retained per the Village’s Minimum Reserve Policy. In the case of the Water & Sewer Fund, the estimated available fund balance at the end of FY25 will be lower than the required minimum of \$996,172. Staff will bring forward future recommendations on rates during the fiscal year to help to rectify this shortfall.

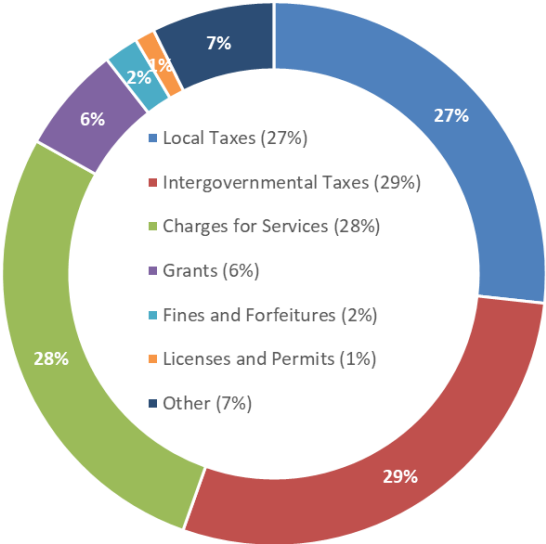
Revenues for all funds, excluding fiduciary funds, are budgeted at \$24.8 million for FY25, an increase of \$286,654 or 1.2% from the FY24 budget. Of particular note is the Water & Sewer Fund included a \$1.8 million dollar unrealized grant as opposed the current year grant contribution of approximately \$1.0 million. Without considering grant revenue, FY25 revenues would have been \$1.1 million more than in FY24, an increase of 4.8%.

Excluding fiduciary funds, expenditures for all other funds are budgeted at \$34.0 million for FY25, an increase of \$191,120 or only 0.6% from the FY24 budget. Capital spending continues to be high in FY25 both for the General Capital Fund and the Water & Sewer Fund.

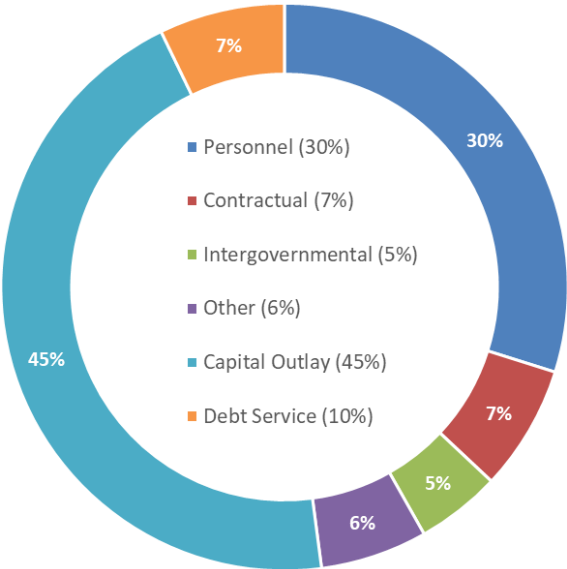
No new debt issues are included in the budget for FY25. Total debt service for the year is \$2.4 million as opposed to \$3.2 million in the prior year. This is because the Village made its final payment for Bond Series 2015 in FY24.

The two pie charts below represent the portion of overall Village revenues and expenditures for the FY25 budget, excluding fiduciary funds.

FY 2024/25 REVENUES



FY 2024/25 EXPENDITURES



TOP 10 REVENUE SOURCES

1. **PROPERTY TAXES (\$5,963,318)**

The Village levies property taxes to fund portions of various items, such as, the required police pension contribution, IMRF pension, liability and worker's compensation (tort), social security, general purposes as well as debt service for eligible general obligation bonds. Lake County sends out bills in two installments to all property owners. The Village sets the amount of property taxes levied in December of the preceding year.

2. **CHARGES FOR SERVICES – WATER AND SEWER CHARGES (\$6,882,011)**

The Village's water and sewer utility, accounted for in the Water and Sewer Fund, charges users for water and sewer services provided as well as the retail sale of water. Users are billed based on water consumption for both water and sewer services when that data is available. Flat fees are charged when consumption data is not available.

3. **STATE SALES TAXES (\$3,002,234)**

The State of Illinois imposes a 6.25% sales tax, 1% of which is distributed to municipalities on a point of sale basis. Businesses remit collected sales taxes to the State either on a monthly or quarterly basis depending on the amount of sales a business generates.

4. **STATE INCOME TAXES (\$2,287,946)**

The State of Illinois collects personal and corporate income tax and places a portion of those receipts into a fund called the Local Government Distributive Fund (LGDF). The State then remits a portion to municipalities on a per-capita basis.

5. **GRANTS (\$1,577,366)**

The Village receives various grants. The grants and grant funding will vary from year to year based on the programs available. Grants include but are not limited to highway safety, bullet proof vest, and the IPRF safety grants.

6. **STATE USE TAXES (\$564,360)**

The State of Illinois imposes a tax on any item of tangible property that is purchased anywhere at retail and used in Illinois. The State's use tax rate is 6.25% on purchases of general merchandise while qualifying food, drugs and medical appliances are taxed at 1%. The user of the tangible property pays the tax to vendors who make the retail sale or sometimes directly to the State. For tangible property that is titled or registered directly to the Village, the Village receives a distribution from the state for 16% of the collected tax. For all other use tax collected, the State disburses to municipalities on a per-capita basis.

7. STATE MOTOR FUEL TAXES (\$317,313)

The State of Illinois imposes a motor fuel tax of 19 cents per gallon of fuel sold. This is in addition to the State's Transportation Renewal Fund tax collected per gallon. Retailers remit the collected motor fuel tax to the State, which in turn distributes 54.4% of the taxes to municipalities on a per-capita basis. The remaining portion is maintained by the State.

8. STATE VIDEO GAMING TAXES (\$392,188)

The Village licenses video gaming establishments and devices (terminals) within the Village's limits. The State collects a video gaming tax based on the net terminal income of each device and remits a portion to the local municipality. The municipality receives a 5% tax on the net terminal income of each device.

9. TIF PROPERTY TAX INCREMENT (\$371,328)

Tax Increment Financing (TIF) is a program that allocates future increases in property taxes from a designated area, or TIF district, to pay for improvements within that area. The increment property tax revenue expected from the Village's Triangle Area TIF (TIF No. 1 Fund) reflects a 1% increase over the prior year due to a rise in the overall property EAV within the TIF.

10. STATE TRANSPORTATION RENEWAL FUND TAX (\$296,750)

The State of Illinois imposes an additional motor fuel tax per gallon of fuel sold and it is accounted for by the State in the Transportation Renewal Fund. The per gallon tax started at 19 cents effective July 1, 2019 and is adjusted annually, if any, on July 1st of each subsequent year based on the Consumer Price Index. Approximately 16% of this total collected tax by the State is distributed to municipalities while the remaining amounts go toward State, Counties and Townships.

REVENUE SUMMARY	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
LOCAL TAXES					
PROPERTY TAX	6,260,614	6,401,182	6,529,071	6,599,738	5,963,318
PROPERTY TAX - TIF	265,981	311,860	311,584	365,840	371,328
UTILITY TAX	357,740	388,000	305,020	296,567	305,020
SUBTOTAL - LOCAL TAXES	6,884,335	7,101,043	7,145,675	7,262,145	6,639,666
INTERGOVERNMENTAL					
STATE SALES TAX	2,536,416	2,792,746	2,721,394	2,980,000	3,002,234
STATE INCOME TAX	2,030,699	2,275,669	2,194,991	2,219,932	2,287,946
GRANTS	619,283	773,109	2,401,000	744,572	1,577,366
STATE USE TAX	547,757	577,523	548,572	548,572	564,360
STATE MOTOR FUEL TAX	325,402	320,090	330,974	327,813	317,313
STATE VIDEO GAMING TAX	355,835	389,469	372,523	392,000	392,188
STATE TRANSPORTATION RENEWAL FUND (TRF)	237,687	255,356	249,287	298,394	296,750
STATE TELECOM TAX	84,004	80,277	112,446	78,429	112,446
STATE PERSONAL PROPERTY REPLACEMENT TAX	92,211	124,389	71,301	94,844	103,740
ROAD & BRIDGE TAX	32,014	28,787	33,621	32,301	31,911
AUTO RENTAL TAX	-	-	-	719	700
STATE CANNABIS TAX	22,114	22,174	27,464	20,654	21,971
SUBTOTAL - INTERGOVERNMENTAL	6,883,421	7,639,591	9,063,573	7,738,231	8,708,925
OTHER LOCAL SOURCES					
CHARGES FOR SERVICES	6,014,349	6,029,962	6,418,704	6,295,776	6,882,011
FINES & FORFEITURES	326,282	510,295	497,842	509,008	507,448
ANNUITY PROCEEDS	310,586	310,586	310,586	310,586	310,586
LICENSES AND PERMITS	272,889	304,296	284,905	249,803	296,360
FRANCHISE FEES	242,589	235,447	242,610	216,568	242,610
RENTAL	87,049	87,219	76,075	82,566	76,075
OTHER FEES	96,265	98,902	76,803	75,938	76,943
DONATIONS	14,560	71,033	47,813	43,105	47,813
OTHER	360,406	88,581	44,900	100,156	734,982
INTEREST	23,879	726,855	14,066	1,092,868	252,003
IMPACT & TAP ON FEES	26,550	29,700	19,823	12,300	72,000
SUBTOTAL - OTHER LOCAL SOURCES	7,775,403	8,492,877	8,034,127	8,988,673	9,498,831
TOTAL REVENUES - ALL FUNDS	\$ 21,543,159	\$ 23,233,510	\$ 24,243,375	\$ 23,989,050	\$ 24,847,422
NOTE: Excludes Fiduciary Funds					

PERSONNEL SUMMARY

The FY25 budget reflects a net increase of 3.3 full-time equivalents (FTE) for part-time and full-time employees. The increases include a full-time Associate planner, and two part-time positions for an Administrative Intern and a Digital Records Technician. The *Personnel Summary by FTE* table below shows a position listing by department along with the FTE for each position for the FY25 budget as well as the last two fiscal years.

Department	FY22/23		FY23/24		FY24/25		Change Inc/(Dec)
	FT	PT	FT	PT	FT	PT	
Administration							
Village Administrator	1	0.0	1	0.0	1	0	
Executive Admin. Assistant	1	0.0	1	0.0	1	0	
Deputy Clerk	1	0.0	1	0.0	1	0	
Finance Director	1	0.0	1	0.0	1	0	
Deputy Finance Director	1	0.0	1	0.0	1	0	
Administrative Intern	0	0.0	0	0.0	0	0.6	0.6
Accounts Payable Clerk (AF)	0	0.3	0	0.3	0	0.3	
Utility Billing Clerk (AFSCM)	1	0.0	1	0.0	1	0	
Human Resources Manager	0	0.4	0	0.4	0	0.5	0.1
Total	6	0.6	6	0.6	6	1.3	0.7
Community Development							
Director of Community Dev	1	0.0	1	0.0	1	0.0	
Associate Planner	0	0.0	0	0.0	1	0.0	1.0
Inspector	1	0.5	2	0.0	2	0.0	
Intern	0	0.0	0	0.0	0	0.5	0.5
Admin. Assistant/Permit Cl	0	0.8	0	0.8	0	0.8	
Total	2	1.2	3	0.8	4	1.2	1.5
Police Department							
Chief of Police	1	0.0	1	0.0	1	0.0	
Deputy Police Chief	1	0.0	1	0.0	1	0.0	
Operations Commander	0	0.0	1	0.0	1	0.0	
Administrative Supervisor	1	0.0	1	0.0	1	0.0	
Executive Administrative A	1	0.0	1	0.0	1	0.0	
Support Services Clerk (Par	0	1.2	1	0.4	1	0.5	0.1
Digital Evidence Technician	0	0.0	0	0.0	0	0.6	0.6
Community Service Officer	0	1.3	0	1.3	0	1.3	
Sergeant (ICOPS)	6	0.0	4	0.0	4	0.0	
Police Officers (FOP)	16	0.0	17	0.0	17	0.0	
K9 Officer (FOP)	1	0.0	1	0.0	1	0.0	
Police Officers (Part-time)	0	1.8	0	1.7	0	2.0	0.3
Vehicle Maintenance Tech	0	0.2	0	0.1	0	0.1	
Total	27	4.4	28	3.5	28	4.4	1.0

Department	FY22/23		FY23/24		FY24/25		Change Inc/(Dec)
	FT	PT	FT	PT	FT	PT	
Public Works							
Director of Public Works	1	0.0	1	0.0	1	0.0	
Superintendent of Public Works	1	0.0	1	0.0	1	0.0	
Assistant to the Public Works Director	1	0.0	1	0.0	1	0.0	
Class B Operator (AFSCME)	2	0.0	2	0.0	2	0.0	
Class C Operator (AFSCME)	1	0.0	1	0.0	1	0.0	
Class 3 Operator (AFSCME)	2	0.0	2	0.0	2	0.0	
Maintenance Service Tech.	9	0.0	10	0.0	10	0.0	
Seasonal (Part-time)	0	1.3	0	1.3	0	1.5	0.1
Total	17	1.3	18	1.3	18	1.5	0.1
Village Total	52	7.6	55	6.2	56	8.5	3.3

FTE - Full-time equivalent, 1.00 FTE equals 2080 annual hours. 1.00 FTE for FT Police officers may equal 2046 or 2080 annual hours depending on their assigned schedules.

The next table shows the same FTE counts broken down by department by fund.

Department	General Fund						Water & Sewer Fund			
	FY24/25 FTE by Department						FY24/25 FTE by Department			
	Admin.	Com. Dev.	Police	Streets	Lake Mgt	Total	Water	WWTP	WWC	Total
Administration										
Total	4.5	0.1	-	-	-	4.6	1.3	0.7	0.7	2.7
Community Development										
Total	-	5.2	-	-	-	5.2	-	-	-	-
Police Department										
Total	-	-	31.8	-	0.7	32.4	-	-	-	-
Public Works										
Total	-	-	-	6.0	0.1	6.0	6.4	4.8	2.1	13.3
Village Total	4.5	5.3	31.8	6.0	0.8	48.4	7.6	5.5	2.8	16.0

FTE - Full-time equivalent, 1.00 FTE equals 2080 annual hours. 1.00 FTE for FT Police officers may equal either 2046 or 2080 annual hours depending on their assigned schedule.

The next table shows the same FTE counts broken down by department by fund.

EXPENDITURE CATEGORIES

1. **PERSONNEL (\$10,156,628)**

Personnel is the Village's largest operating cost. Includes employee salaries, employer payroll taxes, benefit payouts, employer pension costs, employer portions of employee related insurance benefits, training and other employee-based cost.

2. **CAPITAL OUTLAY (\$15,286,641)**

Purchases that are capital in nature, i.e. vehicles, buildings, equipment, computers and the like. This category also includes larger one-time projects. These purchases are typically reported in the General Capital Projects Fund and the Water and Sewer Capital Fund.

3. **DEBT SERVICE (\$2,439,646)**

Principal and interest payments made by the Village on outstanding debt in addition to any costs related to the issuance or maintenance of debt.

4. **CONTRACTUAL (\$2,433,344)**

Services which are based on a contract. Some examples include service contracts for legal, audit, IT, software, payroll processing, mosquito abatement and the like. Typically include multi-year Village-Vendor relationships.

5. **INTERGOVERNMENTAL (\$1,638,576)**

Goods and services provided to the Village by other governments including but not limited to the purchase of water to provide to residents through the Water and Sewer Fund and dispatch services mostly for the police department.

6. **OTHER (\$2,080,229)**

Village expense not categorized in any other category. These expenses include but are not limited to supplies and materials as well as repair and maintenance that is not under contract.

EXPENDITURE SUMMARY	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
PERSONNEL					
SALARIES - FULL TIME	4,715,071	4,793,176	5,396,939	5,104,601	5,569,120
SALARIES - PART TIME	230,996	279,578	267,510	204,596	339,585
SALARIES - PRESIDENT/LIQUOR COMM.	11,100	11,000	11,000	10,821	11,000
SALARIES - TRUSTEES	24,900	23,800	28,800	27,937	28,800
SALARIES - VILLAGE CLERK	4,600	4,600	4,600	4,525	4,600
SALARIES - OVERTIME	445,546	504,306	401,056	643,471	578,448
MERIT PAY	21,600	18,000	19,501	24,500	20,751
SICK LEAVE PAYOUT	112,332	124,729	152,495	101,546	105,662
VACATION LEAVE PAYOUT	61,745	44,563	57,319	65,960	84,767
COMP TIME PAYOUT	48,716	40,606	44,968	51,923	52,851
HEALTH INSURANCE	744,985	722,129	905,529	804,443	932,142
LIFE INSURANCE	7,010	6,990	8,207	4,876	7,077
UNEMPLOYMENT INSURANCE	26,015	32,699	33,788	36,146	31,895
DUES/MEMBERSHIPS	6,229	12,981	8,228	7,597	11,607
TRAINING/CONFERENCES	44,698	57,291	124,758	103,139	132,623
EXPENSE ALLOWANCE	35,738	34,411	33,750	32,830	32,850
IMRF	253,449	165,905	160,473	147,297	188,947
SOCIAL SECURITY	326,874	339,509	395,916	362,559	423,103
MEDICARE	77,841	79,679	92,643	84,848	98,985
POLICE PENSION CONTRIBUTIONS	1,165,980	1,184,118	1,177,987	1,280,805	1,472,025
PERSONNEL OTHER	7,148	17,820	29,790	22,626	29,790
SUBTOTAL - PERSONNEL	8,372,574	8,497,891	9,355,257	9,127,047	10,156,628
CONTRACTUAL					
LEGAL SERVICES	206,530	220,506	195,792	184,308	226,588
GENERAL ENGINEERING SERVICES	55,576	75,284	45,500	67,899	45,500
AUDIT SERVICES CONTRACT	41,055	38,320	45,995	48,100	49,111
BRUSH COLLECTION	11,650	24,800	25,544	25,544	26,288
IT SERVICES	43,077	42,325	31,217	48,355	66,361
SOFTWARE/LICENSING	87,591	111,823	178,196	172,567	185,028
PAYROLL SERVICES	35,480	36,597	60,938	43,507	56,301
MAINTENANCE-BUILDING & GROUNDS	196,078	169,278	264,995	231,391	270,518
UTILITY - STREET LIGHTING	131,455	132,906	140,200	145,444	152,000
UTILITY - WATER/SEWER	11,552	13,305	11,878	13,161	13,350
UTILITY - ELECTRIC	246,711	205,458	267,500	368,000	372,500
UTILITY - GAS	40,864	44,091	22,000	33,900	35,220
TELEPHONE/INTERNET	47,073	51,330	60,116	49,230	61,654
MOBILE PHONES	29,720	28,909	31,982	28,319	28,937
MAINT/LEASE AGREEMENTS	19,981	16,346	67,609	65,455	56,221
MOSQUITO ABATEMENT	47,824	49,380	51,000	50,120	52,020
SLUDGE PROCESSING AND DISPOSAL	78,829	124,147	100,000	100,000	160,000
SERVICE FEES - BANKING	10,618	8,058	12,720	9,031	11,970
SERVICE FEES - OTHER	131,318	141,613	124,360	129,865	113,037
ROAD SALT	135,945	136,934	100,000	120,000	123,600
CONTRACTUAL OTHER	95,753	283,591	268,466	302,080	327,140
SUBTOTAL - CONTRACTUAL	1,704,678	1,955,001	2,106,008	2,236,274	2,433,344
INTERGOVERNMENTAL					
DISPATCH SERVICES	168,435	202,612	193,942	193,942	204,367
NIPAS	-	10,400	13,200	13,019	5,700
NORTHEAST IL REGIONAL CRIME LAB	22,180	22,180	23,563	23,563	-
LAKE COUNTY FORENSIC CRIME LAB	4,495	-	2,995	2,995	2,995
CLCJAWA WATER PURCHASE	564,689	564,077	633,710	645,875	633,710
WG EXTENSION IEPA LOAN REPAY	488,804	488,804	488,804	485,816	488,804
WG EXTENSION CONNECTION FEES	1,956,000	308,000	308,000	305,000	303,000
SUBTOTAL - INTERGOVERNMENTAL	3,204,603	1,596,073	1,664,214	1,670,210	1,638,576

EXPENDITURE SUMMARY	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
ORGANIZATIONAL MEMBERSHIPS	14,423	18,005	26,097	32,021	33,666
VILLAGE NEWS LETTER	17,114	18,308	18,650	18,650	24,534
PRINTING	18,653	22,566	22,677	21,844	26,525
POSTAGE	32,971	37,893	33,496	46,191	44,676
OFFICE SUPPLIES/EQUIPMENT	35,229	33,817	27,750	32,587	32,500
OPERATING SUPPLIES/EQUIPMENT	145,881	139,326	143,813	221,155	166,481
GASOLINE & OIL	129,927	139,498	155,344	127,306	153,694
MXU BATTERY REPLACEMENTS	5,325	13,617	40,200	15,000	40,200
HYDRANT REPLACEMENTS	-	7,645	10,000	8,000	28,000
MAINTENANCE - EQUIPMENT	212,021	149,266	139,842	126,609	144,052
MAINTENANCE - VEHICLES	239,140	182,977	174,950	202,199	200,303
MAINTENANCE - INFRASTRUCTURE	100,194	93,384	167,300	153,600	191,300
WORKER'S COMPENSATION PREMIUM	194,145	236,382	192,517	224,270	209,866
PROP/AUTO/LIABILITY PREMIUM	151,311	151,495	153,670	173,100	185,286
SIDEWALK REPAIRS	234	2,330	25,000	12,500	25,000
SPECIAL EVENTS	9,662	43,794	50,154	44,422	45,400
ECONOMIC DEVELOPMENT	5,170	1,750	37,717	17,300	50,999
OTHER	428,297	301,871	340,145	348,592	394,985
BAD DEBT	1,124	-	2,882	2,882	2,882
CONTINGENT	-	2,250	50,500	-	79,880
SUBTOTAL - OTHER	1,740,820	1,596,174	1,812,704	1,828,229	2,080,229
DEBT SERVICE PAYMENTS					
DEBT SERVICE - PRINCIPAL	10,309,225	875,000	2,528,423	2,602,917	1,897,717
DEBT SERVICE - INTEREST	793,156	622,051	669,324	637,378	541,929
SUBTOTAL - DEBT SERVICE PAYMENTS	11,102,381	1,497,051	3,197,747	3,240,295	2,439,646
CAPITAL OUTLAY					
LAKE MICHIGAN WATER PROJECT	-	11,736	160,000	-	-
FLEET REPLACEMENTS	260,941	716,470	1,273,975	722,613	1,283,349
FIXED-ASSET REPLACEMENTS	510,499	278,932	752,343	498,742	784,651
STREET MAINTENANCE PROGRAM	859,651	2,122,227	3,441,058	3,234,276	2,838,800
MUNICIPAL FACILITIES	-	5,400	300,000	262,581	1,890,000
CAPITAL PROJECTS	412,030	1,736,392	9,464,245	6,293,785	8,489,841
SUBTOTAL - CAPITAL OUTLAY	2,043,122	4,871,157	15,391,621	11,011,997	15,286,641
TOTAL EXPENDITURES - ALL FUNDS	\$ 28,168,179	\$ 20,013,348	\$ 33,527,551	\$ 29,114,052	\$ 34,035,064

DEBT SUMMARY

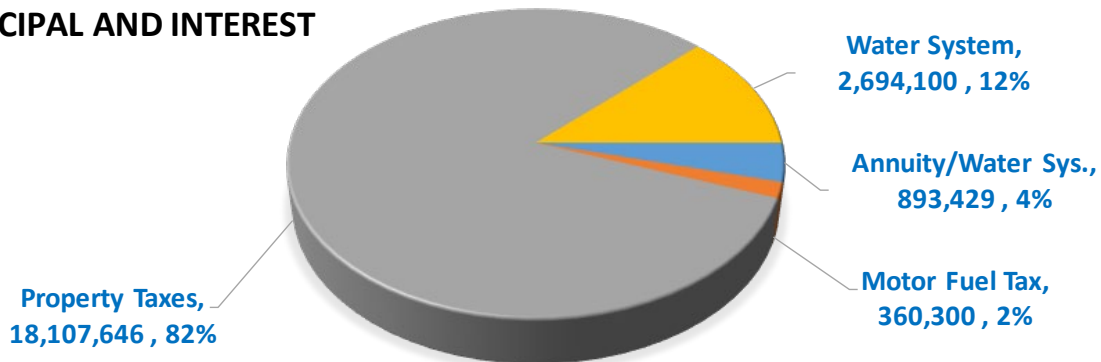
FUNDING SOURCE	FISCAL YEAR RETIRED	DEBT ISSUE - Original \$ Amount Issued	O/S BALANCE AS OF April 30, 2024			O/S BALANCE AS OF April 30, 2025		FY 2025 Interest
			ISSUANCES	RETIREMENTS				
GOVERNMENTAL ACTIVITIES								
GENERAL OBLIGATION BONDS								
Motor Fuel Tax	2027	2014A - GO ALT REV BONDS - \$1,745,000 ⁽¹⁾	510,000	-	165,000	345,000	15,300	
		TOTAL GENERAL OBLIGATION BONDS	510,000	-	165,000	345,000	15,300	
		TOTAL DEBT - GOVERNMENTAL	510,000	-	165,000	345,000	15,300	
BUSINESS-TYPE ACTIVITIES (W/S FUND)								
GENERAL OBLIGATION BONDS								
Water System	2036	2011 - GO ALT REV BONDS - \$2,000,000	-	-	-	-	-	
Water System	2027	2014B - GO ALT REV BONDS - \$3,465,000	1,010,000	-	325,000	685,000	30,300	
Property Taxes	2037	2017 - GO BONDS - \$7,000,000	6,425,000	-	125,000	6,300,000	211,500	
Water System	2036	2021A - GO ALT REV BONDS - \$1,940,000	1,940,000	-	-	1,940,000	38,800	
Property Taxes	2033	2021B - GO BONDS - \$5,655,000	4,725,000	-	485,000	4,240,000	94,500	
		TOTAL GENERAL OBLIGATION BONDS	14,100,000	-	935,000	13,165,000	375,100	
IEPA LOANS								
Annuity/Water Sys.	2027	L17-2737 - NWP - \$3,935,720	783,946	-	254,850	529,096	18,016	
Annuity/Water Sys.	2031	L17-2739 - NWP PHASE 2 - \$1,224,194	404,037	-	57,720	346,317	-	
Property Taxes	2038	L17-5316 - LMW PHASE 2 - \$4,439,108 ⁽²⁾	3,141,174	-	215,707	2,925,467	57,427	
Property Taxes	2038	L17-5317 - LMW PHASE 3A - \$1,647,270 ⁽²⁾	1,222,351	-	78,347	1,144,004	19,727	
Property Taxes	2039	L17-5379 - LMW PHASE 3B - \$4,116,562 ⁽²⁾	3,249,755	-	191,093	3,058,662	56,359	
		TOTAL IEPA LOANS	8,801,263	-	797,717	8,003,546	151,529	
		TOTAL DEBT - BUSINESS-TYPE	22,901,263	-	1,732,717	21,168,546	526,629	
		TOTAL VILLAGE DEBT	23,411,263	-	1,897,717	21,513,546	541,929	

1 - Bonds issued for road projects.

2 - These three IEPA Loans issued for the Lake Michigan Water Project were converted to G.O. Bonds in 2018.

FUNDING SOURCES OF OUTSTANDING DEBT

PRINCIPAL AND INTEREST



FUTURE DEBT SERVICE OBLIGATIONS BY FUND

MOTOR FUEL TAX

GO REFUNDING ALT REV BOND 2014A

Fiscal Year	Principal	Interest	Total
2025	165,000	15,300	180,300
2026	170,000	10,350	180,350
2027	175,000	5,249	180,249
	<u>\$ 510,000</u>	<u>\$ 30,899</u>	<u>\$ 540,899</u>

WATER AND SEWER FUND

DEBT PAID BY TAX LEVY				DEBT PAID BY USER RATES			TOTALS W/S DEBT		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	1,095,146	439,513	1,534,659	637,570	87,116	724,686	1,732,716	526,629	2,259,345
2026	1,108,845	417,363	1,526,208	653,981	67,955	721,936	1,762,826	485,318	2,248,144
2027	1,152,700	394,958	1,547,658	675,553	54,332	729,885	1,828,253	449,290	2,277,543
2028-2032	6,157,000	1,611,643	7,768,643	1,270,878	153,100	1,423,978	7,427,878	1,764,743	9,192,621
2033-2037	8,668,503	839,691	9,508,194	900,000	45,300	945,300	9,568,503	884,991	10,453,494
2038-2039	581,084	11,892	592,976	-	-	-	581,084	11,892	592,976
	<u>\$ 18,763,278</u>	<u>\$ 3,715,060</u>	<u>\$ 22,478,338</u>	<u>\$ 4,137,982</u>	<u>\$ 407,803</u>	<u>\$ 4,545,785</u>	<u>\$ 22,901,260</u>	<u>\$ 4,122,863</u>	<u>\$ 27,024,123</u>

LEGAL DEBT MARGIN

Debt margin is the amount of external financing resources that are available to the Village through the issuance of General Obligation or G.O. bonds. Not all of the Village’s debt itemized on the previous page is considered G.O. Likewise, all Village debt does not play a role in the calculation of the available debt margin as shown below. Available debt margin is useful to understand when planning to issue G.O. bonds for funding future projects. The following table shows the FY24 projected legal debt margin, FY25 issuances and retirements as well as FY25 projected legal debt margin. No new debt issuances are planned for FY25.

LEGAL DEBT MARGIN	FY2024 PROJECTED			FY2025 ADOPTED
	ACTUAL	ISSUANCES	RETIREMENTS	BUDGET
Assessed Valuation	453,329,229			470,942,002
Legal Debt Limit - 8.625% of Assessed Value	39,099,646			40,618,748
Amount of Debt Applicable to Limit				
General Obligation Bonds	18,763,279	-	1,095,146	17,668,133
	<u>18,763,279</u>	-	<u>1,095,146</u>	<u>17,668,133</u>
Legal Debt Margin	<u>20,336,367</u>			<u>22,950,615</u>

CREDIT RATING

Moody’s Investors Service (Moody’s) assigned a credit rating of **Aa2** most recently during the Village’s issuance of General Obligation Refunding Bonds in 2021. Moody’s has 10 investment grade bond ratings ranging from Aaa (the highest) to Baa3 (the lowest). The Aa2 investment rating for Wauconda is the 3rd highest investment grade rating (following Aaa, and Aa1). This rating reflects a strong credit position and is slightly above the US cities median of Aa3.

NONCOMMITMENT DEBT

Special Service Area (SSA) No. 1 bonds outstanding are not an obligation of the Village and are secured by the levy of an annual tax on the real property within the special service area. The Village is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the tax and forwarding the collections to bond holders.

As of April 30, 2025, the remaining outstanding bonds for the SSA will be \$5,865,000 and will be completely paid off in FY33.

SUMMARY OF FINANCIAL MANAGEMENT POLICIES

BUDGET POLICIES

The annual budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is considered balanced when revenues plus beginning fund balance meet or exceed expenditures.

Conservative but realistic revenues should be estimated and should be consistent with historic trends or be derived by other known driving factors.

Capital expenditures are determined through the preparation of a 5-year Capital Improvement Plan (CIP). The CIP is re-evaluated each year and is usually approved by the Village Board at the time or before the annual budget is approved.

FUND BALANCE/RESERVE POLICIES

General Fund – 25% of annual operating expenditures plus debt service should be held in reserve as to maintain operations for a 90-day period in the event of a disruption in revenues.

Water and Sewer Fund – 25% of annual operating expenses plus debt service funded by established water and sewer rates should be held in reserve as to maintain operations for a period of time in the event of a disruption in cash flows.

ACCOUNTING POLICIES

In accordance with generally accepted accounting principles, the Village of Wauconda’s financial records are organized on the basis of funds and account groups. The accounts of the Village are organized based on funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance or net position, revenues, and expenditures or expenses, as appropriate. The Village’s accounting records are maintained on a modified cash basis throughout the year and are converted to a basis consistent with generally accepted accounting principles (GAAP) at year end.

Resources are allocated to, and accounted for in individual funds as presented in the *FUND ACCOUNTING OVERVIEW* section on pages 13-14.

CASH MANAGEMENT/INVESTMENT POLICIES

The Village has an investment policy that governs the cash management and investment of cash balances. Investments are made to ensure preservation of capital, liquidity to meet planned and unplanned needs, and to earn a fair rate of return.

The Police Pension Fund has a separate investment policy that governs the investment of those assets. Because of the nature of investing large amounts of money to fund retirement and disability payments, a longer investment time horizon is appropriate. Therefore, the Police Pension investment policy allows investments in longer-term and higher risk investments, such as equity investments, that over long periods of time are expected to produce higher returns for the fund.

Section 4: General Fund



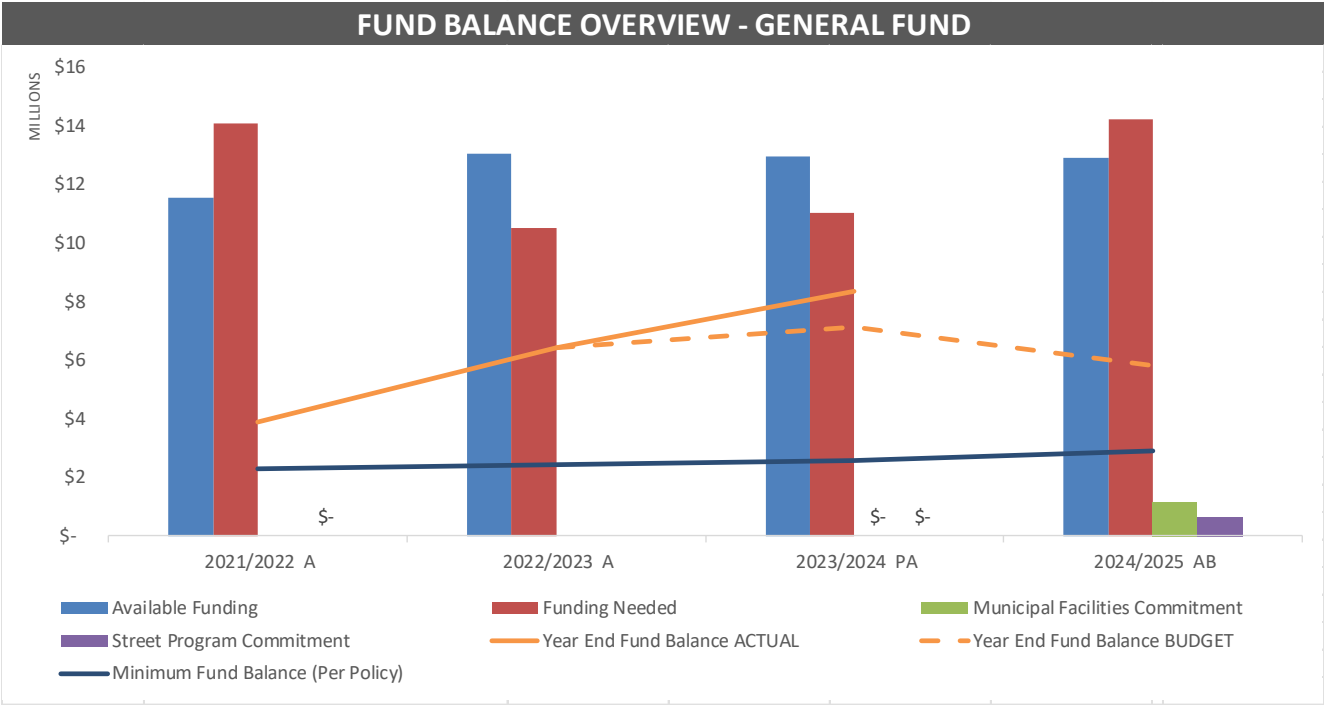
- Overview
- Revenues, Expenditures, and Change in Fund Balance
- Revenue Summary
- Expenditure Summary
- Revenue and Expenditure Detail

GENERAL FUND OVERVIEW

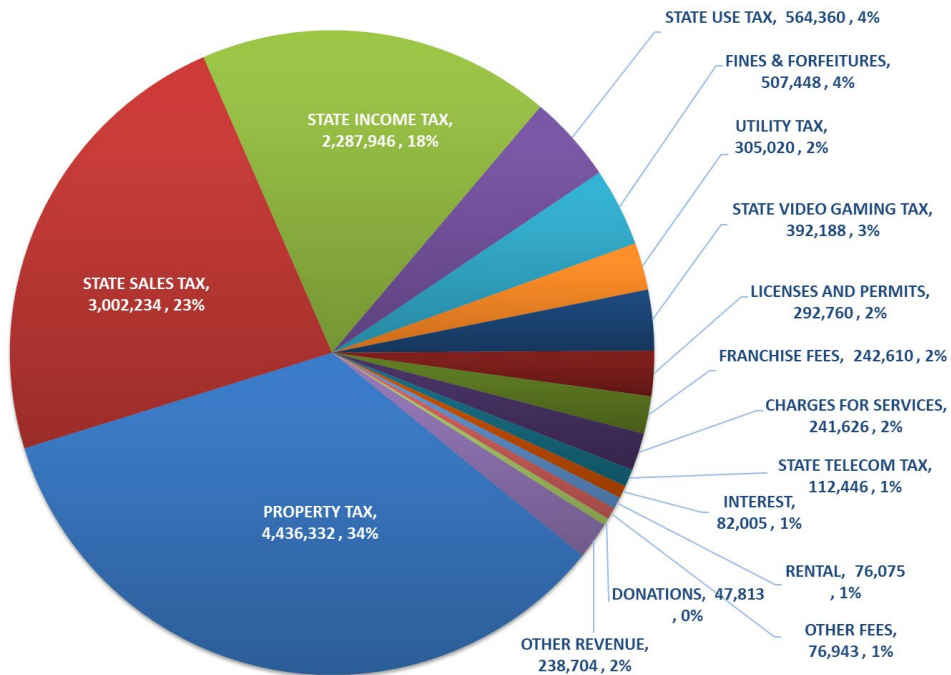
The General Fund accounts for all financial transactions and resources except those accounted for in other Village Funds. General Fund revenues are from various local fee and charges, property taxes and revenues collected by the state and distributed to municipalities. The fund accounts for activities in the following departments and cost centers:

- (10) Administration
- (11) Community Development
- (12) Police
- (13) Public Works – Streets
- (16) Emergency Management Agency [**Consolidated into department 12 – Police**]
- (50) Lake Management
- (60) Retirement
- (70) Risk Management/Tort

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
GENERAL FUND					
REVENUES					
Property Taxes	\$ 4,005,922	\$ 4,097,015	\$ 4,258,661	\$ 4,286,957	\$ 4,468,243
State Shared Taxes	5,669,035	6,262,249	6,048,691	6,335,151	6,485,585
Utility Taxes	357,740	388,000	305,020	296,567	305,020
Licenses, Permits and Fees	607,853	633,255	600,718	540,355	612,313
Fines and Forfeitures	326,282	510,295	497,842	509,008	507,448
Charges for Services	222,757	198,593	211,526	222,133	241,526
Donations and Grants	218,066	633,693	63,813	58,292	63,813
Rental	87,049	87,219	76,075	82,566	76,075
Interest	9,385	201,330	4,490	517,057	82,005
Other	62,866	39,577	6,900	94,326	64,482
TOTAL REVENUES	\$ 11,566,956	\$ 13,051,225	\$ 12,073,736	\$ 12,942,412	\$ 12,906,510
EXPENDITURES					
Administration	644,001	741,958	762,822	726,963	863,982
Community Development	458,165	474,503	587,266	530,918	774,077
Police	4,393,982	4,688,193	5,118,497	4,972,110	5,243,970
Public Works - Streets	1,071,385	1,260,785	1,477,840	1,363,453	1,518,330
Lake Mgmt/Marine	106,180	98,315	157,010	204,069	197,300
Retirement	1,581,637	1,591,626	1,643,707	1,686,607	1,965,439
Risk Management/Tort	214,114	251,223	218,515	257,870	245,220
Special Events	8,376	42,145	50,154	43,422	45,400
TOTAL EXPENDITURES	\$ 8,477,839	\$ 9,148,748	\$ 10,015,811	\$ 9,785,413	\$ 10,853,718
EXCESS OR (DEFICIENCY) OF					
REVENUES OVER EXPENDITURES	\$ 3,089,117	\$ 3,902,477	\$ 2,057,925	\$ 3,156,999	\$ 2,052,792
OTHER FINANCING SOURCES/(USES)					
Transfer to Gen. Capital Fund - Fixed-Asset R/R	(207,097)	(115,500)	(115,500)	(115,500)	(423,129)
Transfer to Gen. Capital Fund - Fleet Replacement	(522,158)	(547,620)	(575,000)	(455,000)	(340,835)
Transfer to Gen. Capital Fund - Capital Projects	(4,872,200)	(695,000)	(695,000)	(695,000)	(1,984,007)
Transfer to Gen. Capital Fund - Street Maintenance Prog.	-	-	-	-	(640,253)
Transfer to Gen. Capital Fund - Municipal Facilities	-	-	-	-	(1,190,000)
TOTAL OTHER FINANCING SOURCES/(USES)	\$ (5,601,455)	\$ (1,358,120)	\$ (1,385,500)	\$ (1,265,500)	\$ (4,578,224)
NET CHANGE IN FUND BALANCE	\$ (2,512,338)	\$ 2,544,357	\$ 672,425	\$ 1,891,499	\$ (2,525,432)
FUND BALANCE - BEGINNING	6,882,295	3,907,571	6,451,927	6,451,927	8,343,426
FUND BALANCE - AUDIT ADJUSTMENT	(462,386)	-	-	-	-
FUND BALANCE - ENDING	\$ 3,907,571	\$ 6,451,927	\$ 7,124,352	\$ 8,343,426	\$ 5,817,994



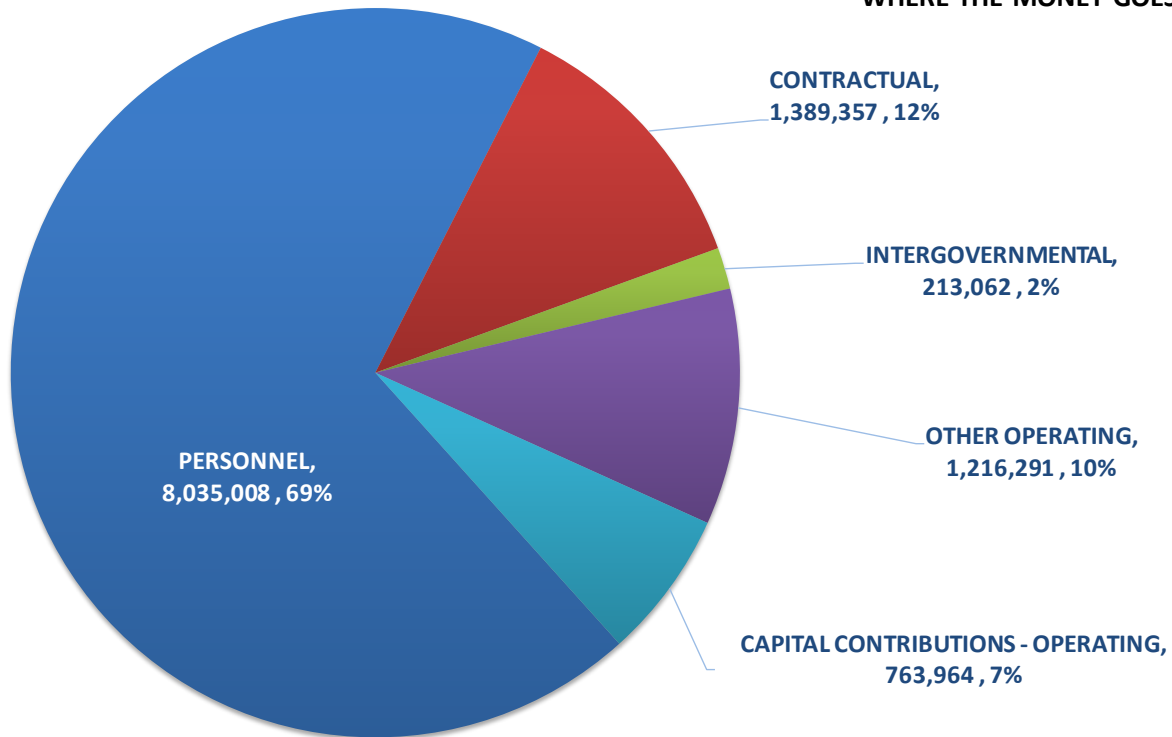
REVENUE SUMMARY GENERAL FUND		ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
LOCAL TAXES						
PROPERTY TAX		3,973,908	4,068,228	4,225,040	4,254,656	4,436,332
UTILITY TAX		357,740	388,000	305,020	296,567	305,020
SUBTOTAL - LOCAL TAXES		4,331,648	4,456,228	4,530,060	4,551,223	4,741,352
INTERGOVERNMENTAL						
STATE SALES TAX		2,536,416	2,792,746	2,721,394	2,980,000	3,002,234
STATE INCOME TAX		2,030,699	2,275,669	2,194,991	2,219,932	2,287,946
STATE USE TAX		547,757	577,523	548,572	548,572	564,360
STATE VIDEO GAMING TAX		355,835	389,469	372,523	392,000	392,188
STATE TELECOM TAX		84,004	80,277	112,446	78,429	112,446
STATE PERSONAL PROPERTY REPLACEMENT TAX		92,211	124,389	71,301	94,844	103,740
ROAD & BRIDGE TAX		32,014	28,787	33,621	32,301	31,911
STATE CANNABIS TAX		22,114	22,174	27,464	20,654	21,971
AUTO RENTAL TAX		-	-	-	719	700
GRANTS		203,506	562,660	16,000	15,187	16,000
SUBTOTAL - INTERGOVERNMENTAL		5,904,555	6,853,696	6,098,312	6,382,640	6,533,496
OTHER LOCAL SOURCES						
FINES & FORFEITURES		326,282	510,295	497,842	509,008	507,448
LICENSES AND PERMITS		268,999	298,905	281,305	247,848	292,760
FRANCHISE FEES		242,589	235,447	242,610	216,568	242,610
CHARGES FOR SERVICES		224,357	199,068	211,626	222,133	241,626
RENTAL		87,049	87,219	76,075	82,566	76,075
OTHER FEES		96,265	98,902	76,803	75,938	76,943
DONATIONS		14,560	71,033	47,813	43,105	47,813
OTHER		61,266	39,102	6,800	94,326	64,382
INTEREST		9,385	201,330	4,490	517,057	82,005
SUBTOTAL - OTHER LOCAL SOURCES		1,330,752	1,741,302	1,445,364	2,008,549	1,631,662
TOTAL REVENUES - GENERAL FUND		\$ 11,566,956	\$ 13,051,225	\$ 12,073,736	\$ 12,942,412	\$ 12,906,510



EXPENDITURE SUMMARY GENERAL FUND	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
PERSONNEL					
SALARIES - FULL TIME	3,603,792	3,768,859	4,186,684	3,897,060	4,238,355
SALARIES - PART TIME	218,786	218,881	241,778	168,100	294,468
SALARIES - PRESIDENT/LIQUOR COMM.	7,770	7,700	7,700	7,521	7,700
SALARIES - TRUSTEES	17,430	16,660	20,160	19,297	20,160
SALARIES - VILLAGE CLERK	3,220	3,220	3,220	3,145	3,220
SALARIES - OVERTIME	300,488	358,439	285,309	459,435	383,287
MERIT PAY	17,595	14,685	15,615	19,115	15,913
SICK LEAVE PAYOUT	92,112	111,310	139,535	83,015	86,822
VACATION LEAVE PAYOUT	41,842	40,306	51,365	59,773	67,053
COMP TIME PAYOUT	17,306	20,587	39,000	34,947	45,083
HEALTH INSURANCE	518,151	543,911	633,747	604,110	701,142
LIFE INSURANCE	5,187	5,335	6,146	3,339	5,239
UNEMPLOYMENT INSURANCE	19,985	25,280	26,375	25,617	23,882
DUES/MEMBERSHIPS	5,987	7,556	6,628	6,613	10,007
TRAINING/CONFERENCES	37,572	45,033	104,861	73,404	112,698
EXPENSE ALLOWANCE	27,640	27,464	26,100	25,180	24,750
IMRF	109,655	83,186	83,724	69,323	96,250
SOCIAL SECURITY	247,066	262,760	309,563	272,655	321,866
MEDICARE	58,935	61,561	72,433	63,824	75,298
POLICE PENSION CONTRIBUTIONS	1,165,980	1,184,118	1,177,987	1,280,805	1,472,025
PERSONNEL OTHER	7,148	15,786	29,790	22,300	29,790
SUBTOTAL - PERSONNEL	6,523,647	6,822,638	7,467,720	7,198,577	8,035,008
CONTRACTUAL					
LEGAL SERVICES	203,982	213,389	184,792	179,125	215,588
GENERAL ENGINEERING SERVICES	23,671	40,212	16,500	45,582	16,500
AUDIT SERVICES CONTRACT	22,601	21,598	24,898	28,161	26,478
BRUSH COLLECTION	11,650	24,800	25,544	25,544	26,288
IT SERVICES	31,712	32,565	23,739	37,042	54,516
SOFTWARE/LICENSING	74,705	90,677	147,551	144,115	146,113
FINANCIAL SERVICES	-	39	-	-	-
PAYROLL SERVICES	25,956	27,349	46,339	31,607	46,252
MAINTENANCE-BUILDING & GROUNDS	134,699	121,780	199,734	176,391	203,698
UTILITY - ELECTRICITY	-	300	-	-	-
UTILITY - STREET LIGHTING	131,455	132,906	140,200	145,444	152,000
UTILITY - WATER/SEWER	4,096	5,439	5,736	5,661	5,808
TELEPHONE/INTERNET	33,541	38,668	45,690	34,804	46,248
MOBILE PHONES	10,908	11,128	12,935	12,436	13,173
MAINT/LEASE AGREEMENTS	8,935	7,171	44,571	42,417	34,338
MOSQUITO ABATEMENT	47,824	49,380	51,000	50,120	52,020
SERVICE FEES - BANKING	3,215	1,276	4,860	2,376	4,860
SERVICE FEES - OTHER	56,777	100,603	53,522	69,671	59,337
CONTRACTUAL OTHER	82,335	260,841	229,466	275,580	286,140
SUBTOTAL - CONTRACTUAL	908,060	1,180,122	1,257,077	1,306,073	1,389,357
INTERGOVERNMENTAL					
DISPATCH SERVICES	168,435	202,612	193,942	193,942	204,367
NIPAS	-	10,400	13,200	13,019	5,700
NORTHEAST IL REGIONAL CRIME LAB	22,180	22,180	23,563	23,563	-
LAKE COUNTY FORENSIC CRIME LAB	4,495	-	2,995	2,995	2,995
SUBTOTAL - INTERGOVERNMENTAL	195,110	235,192	233,700	233,519	213,062

EXPENDITURE SUMMARY GENERAL FUND		ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OTHER						
ORGANIZATIONAL MEMBERSHIPS		13,401	16,717	22,127	30,988	29,696
VILLAGE NEWS LETTER		17,114	18,308	18,650	18,650	24,534
PRINTING		6,897	6,550	6,725	6,868	9,825
POSTAGE		3,424	5,171	3,300	7,791	5,120
OFFICE SUPPLIES/EQUIPMENT		33,290	30,515	23,750	29,587	28,500
OPERATING SUPPLIES/EQUIPMENT		89,596	96,565	98,663	128,755	121,331
GASOLINE & OIL		109,634	106,395	135,266	107,972	134,284
MAINTENANCE - EQUIPMENT		19,012	16,672	23,842	26,609	28,052
MAINTENANCE - VEHICLES		200,289	162,072	142,400	167,599	166,125
MAINTENANCE - INFRASTRUCTURE		38,096	54,435	70,100	70,100	90,100
WORKER'S COMPENSATION PREMIUM		154,703	191,540	155,997	182,720	170,055
PROP/AUTO/LIABILITY PREMIUM		59,011	59,083	61,468	73,800	74,115
SIDEWALK REPAIRS		234	2,330	25,000	12,500	25,000
SPECIAL EVENTS		9,662	43,794	50,154	44,422	45,400
ECONOMIC DEVELOPMENT		5,170	1,750	37,717	17,300	50,999
OTHER		91,490	96,649	155,155	121,582	176,155
CONTINGENT		-	2,250	27,000	-	37,000
SUBTOTAL - OTHER		851,022	910,796	1,057,314	1,047,243	1,216,291
TOTAL EXPENDITURES - GENERAL FUND		\$ 8,477,839	\$ 9,148,748	\$ 10,015,811	\$ 9,785,413	\$ 10,853,718
OTHER FINANCING USES						
CAPITAL CONTRIBUTIONS - OPERATING		729,255	663,120	690,500	570,500	763,964
CAPITAL CONTRIBUTIONS - NON OPERATING		4,872,200	695,000	695,000	695,000	3,814,260
TOTAL EXPENDITURES AND USES - GENERAL FUND		\$ 14,079,294	\$ 10,506,869	\$ 11,401,311	\$ 11,050,913	\$ 15,431,942

WHERE THE MONEY GOES



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
GENERAL REVENUES						
PROPERTY TAXES						
10-00-3120	PROPERTY TAX - CORP	974,589	1,019,320	1,138,519	1,153,109	1,166,815
10-12-3130	PROPERTY TAX - POLICE	1,306,058	1,317,594	1,393,000	1,403,783	1,447,377
10-13-3140	PROPERTY TAX - STREETS	9,999	10,046	9,980	10,058	10,231
10-13-3240	ROAD & BRIDGE TAX	32,014	28,787	33,621	32,301	31,911
SUBTOTAL - PROPERTY TAXES		2,322,660	2,375,747	2,575,120	2,599,251	2,656,334
STATE SHARED TAXES						
10-00-3200	VIDEO GAMING TAX	355,835	389,469	372,523	392,000	392,188
10-00-3210	SALES TAX	2,536,416	2,792,746	2,721,394	2,980,000	3,002,234
10-00-3215	STATE USE TAX	547,757	577,523	548,572	548,572	564,360
10-00-3220	STATE INCOME TAX	2,030,699	2,275,669	2,194,991	2,219,932	2,287,946
10-00-3225	CANNABIS TAX	22,114	22,174	27,464	20,654	21,971
10-00-3230	PERSONAL PROP REPL TAX	92,211	124,389	71,301	94,844	103,740
10-00-3235	AUTO RENTAL TAX	-	-	-	719	700
10-00-3280	TELECOM TAX	84,004	80,277	112,446	78,429	112,446
SUBTOTAL - STATE SHARED TAXES		5,669,035	6,262,249	6,048,691	6,335,151	6,485,585
UTILITY TAXES						
10-00-3260	UTILITY TAX - ELECTRIC	201,473	198,984	202,064	180,167	202,064
10-00-3270	UTILITY TAX - GAS	156,267	189,016	102,956	116,400	102,956
SUBTOTAL - UTILITY TAXES		357,740	388,000	305,020	296,567	305,020
LICENSES, PERMITS & FEES						
10-13-3630	PUBLIC WORKS PERMIT	80	-	260	-	260
10-12-3640	IMPACT FEES - POLICE	-	-	-	-	-
10-13-3650	IMPACT FEES - STREETS	-	-	-	-	-
10-12-3740	OVERSIZE/OVERWEIGHT PERMIT FEE	7,415	11,790	6,630	8,944	6,630
10-12-3996	IMPOUNDMENT FEE	27,034	20,497	25,000	15,750	25,000
10-00-3320	LIQUOR LICENSE	44,200	39,085	42,025	42,025	42,025
10-00-3340	BUSINESS LICENSE	22,714	46,353	49,600	49,600	49,600
10-00-3345	CONTRACTOR REGISTRATION FEE	12,031	20,582	14,943	17,501	14,943
10-00-3350	FRANCHISE FEES - CABLE TV	194,306	191,677	185,038	176,000	185,038
10-00-3360	FRANCHISE FEES - TELEPHONE	41,283	36,770	50,572	33,568	50,572
10-00-3380	FRANCHISE FEES - GARBAGE	7,000	7,000	7,000	7,000	7,000
10-00-3872	SPECIAL EVENT PERMIT	50	50	-	50	-
10-12-3952	SEX OFFENDER FEES	-	800	-	500	-
10-00-3992	NON-HIGHWAY VEHICLE PERMIT	-	-	-	4,600	4,600
10-50-3410	BOAT PERMIT & INSPECTION FEE	65,070	58,415	65,145	49,985	87,600
10-50-3540	ICE SHANTY FEE	3,764	940	2,045	2,260	2,045
SUBTOTAL - LICENSES, PERMITS & FEES		424,947	433,960	448,258	407,784	475,313
FINES & FOREFEITURES						
10-12-3710	COURT FINES	120,439	160,930	163,166	142,181	163,166
10-12-3720	LOCAL FINES - PARKING	6,088	8,754	8,282	8,153	8,282
10-12-3721	ORDINANCE VIOLATIONS-COMP/ADJU	18,830	21,762	17,000	20,137	17,000
10-12-3820	RED LIGHT CAMERA FINES	164,083	310,386	294,394	321,145	304,000
SUBTOTAL - FINES & FOREFEITURES		309,440	501,832	482,842	491,616	492,448
INTEREST & INVESTMENT INCOME						
10-00-3810	INTEREST	12	-	-	-	-
10-00-3811	INTEREST - ILLINOIS FUNDS	8,884	149,962	3,035	462,792	60,000
10-00-3812	INTEREST - MAXSAFE	405	45,160	1,393	39,435	18,000
10-00-3814	INTEREST - ILLINOIS FUNDS EPAY	84	6,208	58	14,830	4,000
10-00-3817	INTEREST - SECTION 125	-	-	-	-	-
SUBTOTAL - INTEREST & INVESTMENT INCOME		9,384	201,330	4,486	517,057	82,000

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
CHARGES FOR SERVICES						
10-12-3380	POLICE SERVICES	31,352	31,303	32,500	21,878	32,500
10-12-3381	SCHOOL RESOURCE OFC. SERVICES	75,000	75,000	75,000	95,000	105,000
10-12-3382	POLICE SERVICES-VOLO CONTRACT	80,745	80,736	81,720	80,810	81,720
10-13-3380	HIGHWAY MAINTENANCE (IDOT)	34,294	11,554	22,306	24,445	22,306
10-00-3385	OTHER CHARGES FOR SERVICES	1,366	-	-	-	-
SUBTOTAL - CHARGES FOR SERVICES		222,757	198,593	211,526	222,133	241,526
DONATIONS AND OPERATING GRANTS						
10-12-3910	GRANTS - POLICE	15,406	12,660	16,000	15,187	16,000
10-00-3910	GRANTS - GENERAL	-	-	-	-	-
10-00-3915	GRANTS - ARPA	188,100	550,000	-	-	-
10-00-3950	DONATIONS - OTHER	2,340	6,360	1,000	11,700	1,000
10-00-3952	DONATIONS - DT BEAUTIFICATION	5,597	3,725	5,000	1,000	5,000
SUBTOTAL - DONATIONS AND OPERATING GRANTS		211,443	572,745	22,000	27,887	22,000
OTHER						
10-12-3730	FALSE ALARM	1,600	475	100	-	100
10-10-3992	REIMBURSEMENTS	1,987	4,481	-	28,284	48,000
10-00-3920	PRINTING	3,047	3,019	1,800	2,622	1,800
10-00-3930	SALE OF FIXED ASSETS	44,195	5,698	-	14,703	4,000
10-50-3930	SALE OF FIXED ASSETS	-	-	-	-	5,582
10-00-3980	RENTAL	87,049	87,219	76,075	82,566	76,075
10-00-3990	MISCELLANEOUS	11,815	25,904	5,000	7,724	5,000
SUBTOTAL - OTHER		149,692	126,796	82,975	135,898	140,557
TOTAL GENERAL REVENUE		9,677,099	11,061,250	10,180,918	11,033,344	10,900,783

ADMINISTRATION

The Administration Department is responsible for overall planning and implementation of programs as directed by the Village Board. The Administration Department includes supporting the Village Board and their programs, maintaining financial controls, providing leadership and resources to the operating departments, administering employment contracts, payroll, insurance, pensions, and benefits.

REVENUES AND EXPENSES - BY DEPARTMENT						
ADMINISTRATION - EXPENSES AND TRANSFERS OUT						
PERSONNEL						
10-10-4210	SALARIES - FULL TIME	301,699	333,160	369,676	365,266	382,666
10-10-4220	SALARIES - PART TIME	31,950	30,836	30,393	34,466	65,778
10-10-4225	SALARIES - PRESIDENT/LIQUOR CO	1,943	1,925	1,925	1,877	1,925
10-10-4226	SALARIES - TRUSTEES	4,358	4,165	5,040	4,687	5,040
10-10-4227	SALARIES - VILLAGE CLERK	805	805	805	785	805
10-10-4240	SALARIES - OVERTIME	484	2,268	825	5,973	8,500
10-10-4241	COMP TIME PAYOUT	188	421	150	421	500
10-10-4242	SICK LEAVE PAYOUT	6,642	4,663	5,040	4,908	5,500
10-10-4243	VACATION LEAVE PAYOUT	5,765	7,907	1,600	-	1,600
10-10-4250	MERIT PAY	5,585	5,175	4,125	7,625	5,175
10-10-4280	EXPENSE ALLOWANCE	7,636	4,200	4,200	4,200	4,200
10-10-4310	HEALTH INSURANCE	42,838	47,039	56,055	44,267	48,914
10-10-4313	LIFE INSURANCE	421	454	518	291	439
10-10-4320	UNEMPLOYMENT INSURANCE	1,861	2,189	2,049	2,049	2,290
10-10-4510	TRAINING/CONFERENCES	3,756	8,360	25,126	20,909	27,449
10-10-4520	DUES/MEMBERSHIPS	3,279	3,162	3,589	3,589	4,779
10-10-6260	EMPLOYEE RECOGNITION	3,729	7,754	14,950	8,788	14,950
SUBTOTAL - PERSONNEL		422,937	464,482	526,066	510,100	580,510
CONTRACTUAL						
10-10-4530	CODIFICATION SERVICES	5,285	1,593	3,150	-	3,150
10-10-5110	LEGAL SERVICES	86,190	97,153	75,000	49,557	89,400
10-10-5120	AUDIT & ACTUARY SERVICES	8,856	8,278	10,050	9,450	10,738
10-10-5130	IT SERVICES	2,449	2,663	1,941	3,022	3,070
10-10-5132	SOFTWARE/LICENSING	5,002	6,733	11,051	11,051	18,269
10-10-5133	FINANCIAL SERVICES	-	-	-	-	-
10-10-5135	PAYROLL SERVICES	2,234	2,327	3,788	2,672	2,605
10-10-5145	COLLECTIONS SERVICE FEES	-	2,762	-	2,692	-
10-10-5310	MAINTENANCE-BUILDING & GROUNDS	15,743	9,776	15,852	17,472	18,002
10-10-5311	MAINTENANCE-BLDG & GROUNDS CAC	11,625	6,196	10,200	7,522	5,000
10-10-5410	UTILITY - ELECTRIC	-	300	-	-	-
10-10-5440	UTILITY - WATER/SEWER	480	320	768	446	768
10-10-5510	TELEPHONE/INTERNET	2,519	2,163	2,489	2,489	4,117
10-10-5511	MOBILE PHONES	1,290	2,124	1,870	1,060	1,038
10-10-5620	MAINT/LEASE AGREEMENTS	1,620	2,215	1,694	2,342	2,528
10-10-5630	SERVICE FEES - BANKING	3,215	1,276	4,860	2,376	4,860
10-10-5631	SERVICE FEES - OTHER	23,574	76,786	22,500	33,184	32,500
SUBTOTAL - CONTRACTUAL		170,081	222,665	165,213	145,334	196,045
OTHER EXPENSES						
10-10-4550	TRAVEL - NON-TRAINING	433	541	1,179	1,179	1,179
10-10-5520	PUBLIC INFORMATION MATERIALS	4,360	5,213	12,720	8,345	13,320
10-10-5521	VILLAGE NEWSLETTER	17,114	18,308	18,650	18,650	24,534
10-10-5530	ORGANIZATIONAL MEMBERSHIPS	3,161	5,025	4,390	13,251	11,540
10-10-5540	SUBSCRIPTIONS	1,055	2,236	321	3,062	321
10-10-6110	PRINTING	1,391	3,206	1,550	-	1,350
10-10-6120	POSTAGE	973	3,103	800	3,102	800
10-10-6130	OPERATING SUPPLIES/EQUIPMENT	158	378	-	723	-
10-10-6140	OFFICE SUPPLIES/EQUIPMENT	10,209	9,775	8,450	8,450	9,200
10-10-6160	BACKGROUND CK - LICENSE/PERMIT	170	-	1,500	1,500	1,500
10-10-6185	OFFICIALS EXPENSE	6,373	2,512	2,880	4,165	3,830
10-10-6210	PROPERTY TAXES - NON EXEMPT	1,150	485	1,603	1,603	1,603
10-10-6250	CIVIC DONATIONS	4,435	4,029	7,500	7,500	8,250
10-10-6390	CONTINGENT	-	-	10,000	-	10,000
10-10-9930	FIXED-ASSET REPLMNT CONTRIB.	7,000	10,000	10,000	10,000	98,413
SUBTOTAL - OTHER EXPENSES		57,982	64,811	81,543	81,529	185,840
TOTAL ADMINISTRATION EXPENSES AND USES		651,001	751,958	772,822	736,963	962,395

COMMUNITY DEVELOPMENT

The Community Development Department oversees land management activities in the Village including monitoring all phases of construction and development including building permits, plan reviews, inspections and new business registrations. The Department is also responsible for administering the Village's Subdivision Control Ordinance, Zoning Ordinance and Comprehensive Plan as well as overseeing the Economic Development activities for the Village.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
COMMUNITY DEVELOPMENT - REVENUES						
REVENUES						
10-11-3300	HOUSING INSPECTIONS	10,145	19,768	7,820	14,898	10,000
10-11-3510	PLUMBING INSPECTION FEES	19,400	15,625	12,140	12,933	12,500
10-11-3520	ELECTRICAL INSPECTION FEES	24,630	18,180	13,900	11,804	11,500
10-11-3610	BUILDING PERMITS (MINOR)	125,556	106,227	90,600	39,208	50,000
10-11-3615	BUILDING PERMITS (MAJOR)	150	35,246	25,000	50,676	50,000
10-11-3620	PLANNING & ZONING FEES	3,025	4,250	3,000	3,052	3,000
SUBTOTAL - REVENUES		182,906	199,295	152,460	132,571	137,000
COMMUNITY DEVELOPMENT - EXPENSES AND USES						
PERSONNEL						
10-11-4210	SALARIES - FULL TIME	215,669	224,679	298,186	281,799	397,719
10-11-4220	SALARIES - PART TIME	26,463	26,385	19,600	11,807	38,030
10-11-4225	SALARIES - PRESIDENT/LIQUOR CO	1,665	1,650	1,650	1,609	1,650
10-11-4226	SALARIES - TRUSTEES	3,735	3,570	4,320	4,017	4,320
10-11-4227	SALARIES - VILLAGE CLERK	690	690	690	673	690
10-11-4240	SALARIES - OVERTIME	7,874	668	9,382	3,247	4,000
10-11-4242	SICK LEAVE PAYOUT	2,700	-	808	-	808
10-11-4243	VACATION LEAVE PAYOUT	5,371	-	800	890	1,500
10-11-4250	MERIT PAY	3,200	3,000	3,000	3,000	2,000
10-11-4310	HEALTH INSURANCE	37,253	41,086	68,416	68,408	105,281
10-11-4313	LIFE INSURANCE	408	376	554	298	592
10-11-4320	UNEMPLOYMENT INSURANCE	1,597	2,110	2,510	2,510	2,932
10-11-4510	TRAINING/CONFERENCES	78	260	7,800	5,060	7,854
10-11-4520	DUES/MEMBERSHIPS	718	863	749	749	1,498
SUBTOTAL - PERSONNEL		307,421	305,337	418,465	384,067	568,874
CONTRACTUAL						
10-11-5110	LEGAL SERVICES	28,286	15,976	10,000	16,249	16,000
10-11-5130	IT SERVICES	2,495	2,381	2,157	3,034	3,907
10-11-5132	SOFTWARE/LICENSING	1,884	3,511	7,737	4,004	20,871
10-11-5135	PAYROLL SERVICES	1,902	2,044	4,211	2,622	3,314
10-11-5150	ENGINEERING SERVICES	140	3,609	1,500	7,582	1,500
10-11-5160	PLANNING SERVICES	-	62	7,500	-	7,500
10-11-5170	PLUMBING INSPECTIONS	8,850	12,885	11,000	12,270	11,000
10-11-5180	ELECTRICAL INSPECTIONS	-	100	7,000	-	7,000
10-11-5185	OTHER INSPECTION SERVICES	51,114	65,562	11,100	4,836	11,100
10-11-5310	MAINTENANCE-BUILDING & GROUNDS	6,212	16,921	11,123	10,063	11,175
10-11-5440	UTILITY - WATER/SEWER	411	425	408	442	408
10-11-5510	TELEPHONE/INTERNET	2,994	1,998	2,518	2,518	4,170
10-11-5511	MOBILE PHONES	290	795	903	903	1,003
10-11-5620	MAINT/LEASE AGREEMENTS	3,118	1,640	2,016	1,306	3,545
10-11-5631	SERVICE FEES - OTHER	772	822	12,500	17,799	8,500
SUBTOTAL - CONTRACTUAL		108,467	128,732	91,673	83,630	110,993
ECONOMIC DEVELOPMENT						
10-11-6005	EDC - MARKETING	2,450	100	23,050	10,186	33,050
10-11-6010	EDC - DUES & MEMBERSHIPS	2,720	-	4,902	5,000	8,184
10-11-6011	EDC - EVENTS/CONF	-	1,155	9,765	2,000	9,765
10-11-6015	EDC - OTHER	-	495	-	114	-
SUBTOTAL - ECONOMIC DEVELOPMENT		5,170	1,750	37,717	17,300	50,999



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
OTHER EXPENSES AND USES						
10-11-4550	TRAVEL - NON-TRAINING	-	-	300	-	300
10-11-5330	MAINTENANCE - VEHICLES	161	1,524	1,700	1,700	1,700
10-11-5520	PUBLIC INFORMATION MATERIALS	95	101	1,750	214	1,750
10-11-5530	ORGANIZATIONAL MEMBERSHIPS	1,170	720	1,500	1,500	1,500
10-11-5540	SUBSCRIPTIONS	-	1	100	100	100
10-11-6110	PRINTING	459	111	1,500	375	1,500
10-11-6120	POSTAGE	199	194	1,000	1,553	1,800
10-11-6140	OFFICE SUPPLIES/EQUIPMENT	4,852	5,211	5,400	5,400	5,400
10-11-6150	GASOLINE & OIL	749	749	1,000	1,615	2,000
10-11-6186	PC/ZBA COMPENSATION	2,450	2,000	3,500	3,500	3,500
10-11-6381	SALES TAX AGREEMENT PAYMENTS	26,971	28,074	16,661	28,000	16,661
10-11-6390	CONTINGENT	-	-	5,000	-	5,000
10-11-9930	FIXED-ASSET REPLMNT CONTRIB.	8,000	8,500	8,500	8,500	63,597
SUBTOTAL - OTHER EXPENSES AND USES		45,107	47,184	47,911	52,457	104,808
TOTAL COMMUNITY DEVELOPMENT EXPENSES AND USES		466,165	483,003	595,766	537,454	835,674

POLICE

The Police Department is responsible for responding to calls for service from members of the community, performing self-initiated activity related to the protection of life and property, enforcement of local ordinances, criminal and traffic laws, prevention of crime, preservation of public peace, and the apprehension of violators of the law. The department performs these duties in a cooperative effort with members of the community in an attempt to maximize public safety and provide an enhanced quality of life for residents of the Village. This cooperative effort and the Police Department's responsibilities are accomplished by working on common objectives and finding solutions to shared problems with the other divisions of the department: administration, support services, and investigations.

Activities of the Village's former Emergency Management Agency have been consolidated into the Police Department. The emergency response of the Village relies on volunteers for emergency management and the Community Emergency Response Team (CERT) program. These volunteers are responsible for managing the CERT program and monitoring severe weather threats from the Emergency Operations Center (EOC) located in the basement of the Wauconda Fire Protection District Facility. CERT volunteers can be utilized in many capacities such as assisting with traffic during outages, accidents, and emergency and special events.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
POLICE - EXPENSES AND USES						
PERSONNEL						
10-12-4210	SALARIES - ADMINISTRATION FT	381,376	413,843	599,996	466,785	627,328
10-12-4211	SALARIES - SERGEANTS FT	735,225	708,571	626,207	579,295	536,840
10-12-4212	SALARIES - PATROL OFFICERS FT	1,657,609	1,668,642	1,811,313	1,811,350	1,859,566
10-12-4220	SALARIES - CSO PT	34,054	50,724	51,779	65,109	84,897
10-12-4221	SALARIES - PART TIME OFFICERS	19,469	3,940	43,390	-	23,783
10-12-4222	SALARIES - PART TIME ADMIN	59,980	41,835	19,503	6,220	23,611
10-12-4225	SALARIES - PRESIDENT/LIQUOR CO	1,665	1,925	1,925	1,877	1,925
10-12-4226	SALARIES - TRUSTEES	3,735	4,165	5,040	5,207	5,040
10-12-4227	SALARIES - VILLAGE CLERK	690	805	805	785	805
10-12-4240	SALARIES - OVERTIME	218,691	257,602	196,610	348,092	274,609
10-12-4241	COMP TIME PAYOUT	14,867	17,778	29,835	31,587	37,583
10-12-4242	SICK LEAVE PAYOUT	82,163	105,319	125,307	73,636	73,287
10-12-4243	VACATION LEAVE PAYOUT	27,391	27,199	42,120	48,095	56,536
10-12-4250	MERIT PAY	7,350	5,880	7,350	7,350	7,350
10-12-4280	EXPENSE ALLOWANCE	17,288	18,516	18,705	17,250	17,805
10-12-4310	HEALTH INSURANCE	382,698	384,609	405,075	427,025	462,022
10-12-4313	LIFE INSURANCE	3,813	3,713	4,154	2,294	3,520
10-12-4320	UNEMPLOYMENT INSURANCE	13,801	17,252	16,472	16,472	14,551
10-12-4510	TRAINING/CONFERENCES	31,648	29,874	54,538	31,384	57,056
10-12-4511	K9 UNIT	1,867	5,402	6,490	6,561	6,490
10-12-4520	DUES/MEMBERSHIPS	1,560	2,780	2,140	2,175	2,180
10-12-6260	EMPLOYEE RECOGNITION	-	1,651	3,250	1,689	3,250
SUBTOTAL - PERSONNEL		3,696,939	3,772,026	4,072,004	3,950,236	4,180,034
CONTRACTUAL						
10-12-5110	LEGAL SERV - PROSECUTION	82,817	84,553	84,792	88,747	88,188
10-12-5111	ADJUDICATION SERVICES	2,720	4,685	6,000	4,950	6,300
10-12-5118	LEGAL SERV. - NON PROSECUTION	6,344	10,561	15,000	17,501	15,000
10-12-5120	AUDIT & ACTUARY SERVICES	13,745	13,321	14,848	18,711	15,740
10-12-5130	IT SERVICES	21,512	21,456	15,541	24,135	42,289
10-12-5132	SOFTWARE/LICENSING	48,084	61,332	94,645	94,645	77,446
10-12-5133	FINANCIAL SERVICES	-	39	-	-	-
10-12-5135	PAYROLL SERVICES	17,594	18,225	30,337	20,505	35,879
10-12-5140	RED LIGHT CAMERA SERVICE FEES	-	154,989	166,216	153,332	160,090
10-12-5310	MAINTENANCE-BUILDING & GROUNDS	48,420	41,086	57,669	57,669	56,881
10-12-5440	UTILITY - WATER/SEWER	1,354	1,488	1,560	1,772	1,632
10-12-5510	TELEPHONE/INTERNET	17,900	29,570	29,777	25,197	33,101
10-12-5511	MOBILE PHONES	4,525	4,857	4,780	5,973	7,273
10-12-5620	MAINT/LEASE AGREEMENTS	1,612	2,434	36,496	36,496	23,316
10-12-5631	SERVICE FEES - OTHER	4,938	8,292	4,950	7,368	4,765
SUBTOTAL - CONTRACTUAL		271,563	456,888	562,611	557,001	567,900
INTERGOVERNMENTAL						
10-12-5180	DISPATCH SERVICES	168,435	202,612	193,942	193,942	204,367
10-12-5181	NIPAS	-	10,400	13,200	13,019	5,700
10-12-5182	NORTHEAST IL REGION CRIME LAB	22,180	22,180	23,563	23,563	-
10-12-5183	LAKE COUNTY FORENSIC CRIME LAB	4,495	-	2,995	2,995	2,995
SUBTOTAL - INTERGOVERNMENTAL		195,110	235,192	233,700	233,519	213,062

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
COMMUNITY EMERGENCY RESPONSE TEAM (CERT)						
10-16-4510	TRAINING/CONFERENCES	4	(3)	300	300	300
10-16-4520	DUES/MEMBERSHIPS	-	-	50	-	50
10-16-5130	IT SERVICES	126	-	-	-	-
10-16-5132	SOFTWARE/LICENSING	80	586	288	584	732
10-16-5135	PAYROLL SERVICES	105	(0)	-	-	-
10-16-5190	EMERGENCY NOTIFICATION SFTWARE	7,518	8,575	7,953	7,953	8,112
10-16-5320	MAINTENANCE - EQUIPMENT	2,532	1,088	6,000	3,185	6,000
10-16-5330	MAINTENANCE - VEHICLES	-	-	-	1,964	2,000
10-16-5510	TELEPHONE/INTERNET	5,629	770	5,965	-	-
10-16-5620	MAINT/LEASE AGREEMENTS	-	237	3,592	1,500	3,592
10-16-6115	PROMOTIONAL ITEMS - CERT	-	-	-	2,076	1,000
10-16-6130	OPERATING SUPPLIES/EQUIPMENT	345	3,193	6,850	6,850	8,350
10-16-6260	VOLUNTEER RECOGNITION	1,552	50	5,100	5,100	5,100
10-16-6390	CONTINGENT	-	-	2,000	-	2,000
SUBTOTAL - CERT		17,890	14,495	38,098	29,513	37,236
OTHER EXPENSES AND USES						
10-12-4550	TRAVEL - NON-TRAINING	-	1,193	1,250	-	1,250
10-12-5320	MAINTENANCE - EQUIPMENT	2,059	1,659	5,092	9,674	9,302
10-12-5330	MAINTENANCE - VEHICLES	34,162	45,253	33,500	30,434	43,500
10-12-5520	PUBLIC INFORMATION MATERIALS	-	-	1,600	-	1,600
10-12-5530	ORGANIZATIONAL MEMBERSHIPS	8,880	4,657	9,239	9,239	9,658
10-12-5540	SUBSCRIPTIONS	12,010	398	1,341	1,341	1,341
10-12-5905	POLICE COMMISSION	4,224	13,711	9,150	4,729	9,150
10-12-6110	PRINTING	4,128	2,807	2,700	5,893	6,000
10-12-6115	DEPT PROMOTIONAL ITEMS	918	3,037	3,500	2,253	6,000
10-12-6120	POSTAGE	2,252	1,874	1,500	3,136	2,520
10-12-6130	OPERATING SUPPLIES/EQUIPMENT	28,146	47,190	53,013	53,013	58,481
10-12-6140	OFFICE SUPPLIES/EQUIPMENT	10,874	13,377	8,900	14,737	12,900
10-12-6150	GASOLINE & OIL	78,804	71,543	77,999	67,856	73,736
10-12-6186	POLICE COMM. COMPENSATION	950	1,018	1,500	1,500	1,500
10-12-6350	PROPERTY MAINT CODE ENFORCEMNT	-	-	1,000	-	-
10-12-6362	IMPOUNDMENT	-	-	-	-	-
10-12-6390	CONTINGENT	-	2,250	-	-	10,000
10-12-9930	FIXED-ASSET REPLMNT CONTRIB.	75,000	70,000	70,000	70,000	-
10-12-9931	SQUAD CAR REPLMNT CONTRIB.	130,000	120,000	120,000	120,000	34,225
SUBTOTAL - OTHER EXPENSES AND USES		392,408	399,968	401,284	393,805	281,163
TOTAL POLICE EXPENSES AND USES		4,573,911	4,878,570	5,307,697	5,164,074	5,279,395



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
EMERGENCY MANAGEMENT AGENCY (EMA) - EXPENSES [CONSOLIDATED W/POLICE DEPT. STARTING IN FY23]						
COMMUNITY EMERGENCY RESPONSE TEAM (CERT)						
10-16-4210	SALARIES - FULL TIME	19,731	(803)	-	-	-
10-16-4111	SALARIES - APPOINTED	-	-	-	-	-
10-16-4225	SALARIES - PRESIDENT/LIQUOR CO	278	-	-	-	-
10-16-4226	SALARIES - TRUSTEES	623	-	-	-	-
10-16-4227	SALARIES - VILLAGE CLERK	115	-	-	-	-
10-16-4241	COMP TIME PAYOUT	-	-	-	-	-
10-16-4242	SICK LEAVE PAYOUT	304	-	-	-	-
10-16-4243	VACATION LEAVE PAYOUT	599	-	-	-	-
10-16-4250	MERIT PAY	425	-	-	-	-
10-16-4280	EXPENSE ALLOWANCE	101	-	-	-	-
10-16-4310	HEALTH INSURANCE	1,741	-	-	-	-
10-16-4313	LIFE INSURANCE	22	-	-	-	-
10-16-4320	UNEMPLOYMENT INSURANCE	82	-	-	-	-
SUBTOTAL - PERSONNEL		24,020	(803)	-	-	-
OTHER EXPENSES AND USES						
10-16-6110	PRINTING	-	426	-	-	-
TOTAL EMA EXPENSES		24,020	(377)	-	-	-

PUBLIC WORKS – STREETS DIVISION

The Public Works Department, Street Division, is responsible for the management and maintenance of the Village’s street and drainage infrastructure including streets, sidewalks, urban forest, signage, flood control systems, detention and storm sewers, and rights-of-way. Additional maintenance activities include building maintenance, snow and ice control operations, and vehicle and equipment management.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
STREETS - EXPENSES AND USES						
PERSONNEL						
10-13-4210	SALARIES - ADMINISTRATION FT	58,495	72,560	105,411	103,693	93,560
10-13-4211	SALARIES - CREW FT	216,339	332,427	332,683	260,920	297,710
10-13-4220	SALARIES - PART TIME	10,303	33,421	33,221	20,000	34,875
10-13-4225	SALARIES - PRESIDENT/LIQUOR CO	1,665	1,650	1,650	1,609	1,650
10-13-4226	SALARIES - TRUSTEES	3,735	3,570	4,320	4,017	4,320
10-13-4227	SALARIES - VILLAGE CLERK	690	690	690	673	690
10-13-4240	SALARIES - OVERTIME	73,422	97,902	78,492	100,776	96,178
10-13-4241	COMP TIME PAYOUT	2,251	2,388	9,015	2,899	7,000
10-13-4242	SICK LEAVE PAYOUT	-	975	5,167	3,941	5,348
10-13-4243	VACATION LEAVE PAYOUT	2,081	5,200	5,765	10,078	5,967
10-13-4250	MERIT PAY	655	495	960	960	1,050
10-13-4280	EXPENSE ALLOWANCE	2,509	4,741	2,982	3,517	2,664
10-13-4310	HEALTH INSURANCE	51,994	70,012	97,416	60,756	79,201
10-13-4313	LIFE INSURANCE	508	777	854	429	644
10-13-4320	UNEMPLOYMENT INSURANCE	2,569	3,644	3,819	3,819	3,215
10-13-4510	TRAINING/CONFERENCES	2,012	6,469	17,043	15,677	20,006
10-13-4520	DUES/MEMBERSHIPS	430	751	100	100	1,500
SUBTOTAL - PERSONNEL		429,659	637,671	699,588	593,864	655,578
CONTRACTUAL						
10-13-5110	LEGAL SERVICES	347	5,145	-	7,071	7,000
10-13-5130	IT SERVICES	4,144	5,229	3,416	4,978	4,251
10-13-5132	SOFTWARE/LICENSING	4,584	8,726	13,701	13,701	8,427
10-13-5133	FINANCIAL SERVICES	-	-	-	-	-
10-13-5135	PAYROLL SERVICES	3,409	4,150	6,668	5,000	3,607
10-13-5150	ENGINEERING SERVICES	23,531	36,603	15,000	38,000	15,000
10-13-5310	MAINTENANCE-BUILDING & GROUNDS	52,700	47,800	104,890	83,665	112,640
10-13-5312	BRUSH COLLECTION PROGRAM	11,650	24,800	25,544	25,544	26,288
10-13-5313	MOSQUITO ABATEMENT	47,824	49,380	51,000	50,120	52,020
10-13-5344	PAVEMENT PATCHING	2,239	14,241	60,000	32,788	60,000
10-13-5430	UTILITY - STREET LIGHTING	131,455	132,906	140,200	145,444	152,000
10-13-5440	UTILITY - WATER/SEWER	1,851	3,206	3,000	3,000	3,000
10-13-5510	TELEPHONE/INTERNET	4,499	4,168	4,941	4,600	4,860
10-13-5511	MOBILE PHONES	4,804	3,352	5,382	4,500	3,859
10-13-5620	MAINT/LEASE AGREEMENTS	2,586	645	773	773	1,357
10-13-5631	SERVICE FEES - OTHER	23,638	10,317	8,322	7,000	8,322
SUBTOTAL - CONTRACTUAL		319,258	350,668	442,837	426,183	462,631

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
OTHER EXPENSES AND USES						
10-13-4550	TRAVEL - NON-TRAINING	20	79	100	5	100
10-13-5320	MAINTENANCE - EQUIPMENT	11,617	11,634	10,500	11,500	10,500
10-13-5330	MAINTENANCE - VEHICLES	160,300	106,985	103,700	130,000	115,425
10-13-5340	MAINTENANCE - INFRASTRUCTURE	38,096	54,435	70,100	70,100	90,100
10-13-5343	SIDEWALK REPAIRS	234	2,330	25,000	12,500	25,000
10-13-5345	DOWNTOWN BEAUTIFICATION	12,928	8,634	10,000	10,000	10,000
10-13-5346	50/50 PARKWAY TREE PROGRAM	-	-	5,000	-	20,000
10-13-5530	ORGANIZATIONAL MEMBERSHIPS	190	6,314	6,998	6,998	6,998
10-13-5520	PUBLIC INFORMATION MATERIALS	3,271	3,604	3,500	-	3,500
10-13-5540	SUBSCRIPTIONS	-	-	350	350	350
10-13-6110	PRINTING	65	-	100	600	100
10-13-6120	POSTAGE	-	-	-	-	-
10-13-6130	OPERATING SUPPLIES/EQUIPMENT	59,076	41,440	36,300	64,190	52,000
10-13-6140	OFFICE SUPPLIES/EQUIPMENT	7,354	2,152	1,000	1,000	1,000
10-13-6150	GASOLINE & OIL	28,031	32,260	52,767	35,000	55,048
10-13-6190	SPECIAL EVENTS	1,285	1,649	-	1,000	-
10-13-6260	EMPLOYEE RECOGNITION	-	928	-	163	-
10-13-6390	CONTINGENT	-	-	10,000	-	10,000
10-13-9930	FIXED-ASSET REPLMNT CONTRIB.	25,000	25,000	25,000	25,000	209,783
10-13-9931	PW FLEET REPLMNT CONTRIB.	200,000	310,000	310,000	310,000	285,501
SUBTOTAL - OTHER EXPENSES AND USES		547,468	607,447	670,415	678,406	895,405
TOTAL STREETS EXPENSES AND USES		1,296,385	1,595,785	1,812,840	1,698,453	2,013,614

LAKE MANAGEMENT

The Village is home to Bangs Lake, a 306-acre lake with 6.3 miles of shoreline, an average depth of about 11 feet, and a maximum depth of 32 feet.

The Lake Management cost center is used to account for revenues (mainly boat license fees and safety inspections) and expenditures in managing the lake, including Police Patrol of the lake, management of weeds, and other lake management activities.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
LAKE MANAGEMENT/MARINE - EXPENSES AND USES						
PERSONNEL						
10-50-4210	SALARIES - FULL TIME	17,650	15,780	43,212	27,954	42,966
10-50-4220	SALARIES - PART TIME	36,567	31,740	43,892	30,497	23,494
10-50-4225	SALARIES - PRESIDENT/LIQUOR CO	555	550	550	550	550
10-50-4226	SALARIES - TRUSTEES	1,245	1,190	1,440	1,370	1,440
10-50-4227	SALARIES - VILLAGE CLERK	230	230	230	230	230
10-50-4240	SALARIES - OVERTIME	17	-	-	1,347	-
10-50-4241	COMP TIME PAYOUT	-	-	-	40	-
10-50-4242	SICK LEAVE PAYOUT	304	353	3,213	529	1,879
10-50-4243	VACATION LEAVE PAYOUT	634	-	1,080	711	1,450
10-50-4250	MERIT PAY	380	135	180	180	338
10-50-4280	EXPENSE ALLOWANCE	106	7	213	213	81
10-50-4310	HEALTH INSURANCE	1,626	1,165	6,785	3,653	5,724
10-50-4313	LIFE INSURANCE	16	16	66	26	44
10-50-4320	UNEMPLOYMENT INSURANCE	74	84	1,525	767	894
10-50-4510	TRAINING/CONFERENCES	74	74	54	74	33
SUBTOTAL - PERSONNEL		59,477	51,324	102,440	68,141	79,123
CONTRACTUAL						
10-50-5130	IT SERVICES	987	836	684	1,872	999
10-50-5132	SOFTWARE/LICENSING	7,553	1,214	12,176	12,176	12,256
10-50-5135	PAYROLL SERVICES	713	603	1,335	807	847
10-50-5185	WEED HARVESTING CONTRACT	-	-	-	80,000	80,000
10-50-5631	SERVICE FEES - OTHER	3,855	4,386	5,250	4,320	5,250
10-50-5690	MILFOIL COST SHARE PROGRAM	14,366	18,204	17,500	17,500	-
SUBTOTAL - CONTRACTUAL		27,473	25,242	36,945	116,675	99,352
OTHER EXPENSES AND USES						
10-50-5320	MAINTENANCE - EQUIPMENT	2,804	2,291	2,250	2,250	2,250
10-50-5330	MAINTENANCE - VEHICLES	5,666	8,310	3,500	3,500	3,500
10-50-5520	PUBLIC INFORMATION MATERIALS	-	67	-	1,023	1,200
10-50-6110	PRINTING	854	-	875	-	875
10-50-6130	OPERATING SUPPLIES/EQUIPMENT	1,871	4,365	2,500	3,979	2,500
10-50-6150	GASOLINE & OIL	2,050	1,842	3,500	3,500	3,500
10-50-9930	FIXED-ASSET REPLMNT CONTRIB.	3,000	2,000	2,000	2,000	51,336
10-50-9931	PW FLEET REPLMNT CONTRIB.	-	-	-	-	-
10-50-9932	SQUAD CAR REPLMNT CONTRIB.	-	-	-	-	-
SUBTOTAL - OTHER EXPENSES AND USES		16,245	18,874	14,625	16,252	65,161
TOTAL LAKE MGMT/MARINE EXPENSES AND USES		103,195	95,440	154,010	201,069	243,636

RETIREMENT

The Retirement cost center is utilized to account for the Village's retirement contributions such as the Illinois Municipal Retirement Fund (IMRF), Social Security, Medicare and Police Pension excluding the Water Sewer Fund activity which is accounted for in the Water and Sewer Fund.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
RETIREMENT - REVENUES						
REVENUES						
10-60-3110	PROPERTY TAX - POLICE PENSION	1,154,852	1,180,199	1,146,241	1,146,241	1,280,814
10-60-3170	PROPERTY TAX - IMRF	79,762	110,219	99,500	100,272	82,585
10-60-3180	PROPERTY TAX - SOC SEC	259,220	250,494	248,750	250,679	254,695
10-60-3810	INTEREST - RETIREMENT	0	-	-	-	-
TOTAL RETIREMENT REVENUES		1,493,834	1,540,912	1,494,491	1,497,192	1,618,094
RETIREMENT - EXPENSES AND USES						
EXPENSES AND USES						
10-60-4410	IMRF	109,655	83,186	83,724	69,323	96,250
10-60-4420	SOCIAL SECURITY	247,066	262,760	309,563	272,655	321,866
10-60-4430	MEDICARE	58,935	61,561	72,433	63,824	75,298
10-60-4440	CONTRIBUTION TO POLICE PENSION	1,165,980	1,184,118	1,177,987	1,280,805	1,472,025
10-60-6390	CONTINGENT	-	-	-	-	-
TOTAL RETIREMENT EXPENSES AND USES		1,581,637	1,591,626	1,643,707	1,686,607	1,965,439

RISK MANAGEMENT/TORT

The Risk Management cost center is utilized to account for the Village’s risk management activities such as providing liability protection, worker’s compensation coverage, property insurance, and financing for other related risks. Health insurance risks are accounted for separately in the individual departments.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
RISK MANAGEMENT/TORT - REVENUE						
REVENUES						
10-70-3160	PROPERTY TAX - TORT	189,428	180,356	189,050	190,514	193,815
10-70-3990	MISCELLANEOUS	-	-	-	-	-
10-70-3992	INSURANCE RECOVERIES	223	-	-	40,995	-
TOTAL RISK MGMT/TORT REVENUES		189,651	180,356	189,050	231,508	193,815
RISK MANAGEMENT/TORT - EXPENSES						
EXPENSES						
10-70-5600	WORKER'S COMPENSATION PREMIUM	154,703	191,540	155,997	182,720	170,055
10-70-5610	PROP/AUTO/LIAB PREMIUM	59,011	59,083	61,468	73,800	74,115
10-70-5615	SURETY BONDS	400	600	1,050	1,350	1,050
10-70-6390	CONTINGENT	-	-	-	-	-
TOTAL RISK MGMT/TORT EXPENSES		214,114	251,223	218,515	257,870	245,220

RESTRICTED & COMMITTED FUNDS

Restricted funds are included in the General Fund and account for the revenues and expenditures of the specific purposes identified. These funds include forfeiture funds, DUI fines, fish restocking donations and other revenue sources restricted by enabling legislation or third-party donors. Committed funds are those earmarked by formal Board action for specific purposes, i.e. capital contributions from the General Fund and Water and Sewer Fund to the respective Capital Funds. Committed funds can also be uncommitted by formal Board action.

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
RESTRICTED & COMMITTED FUNDS - REVENUES						
DUI/FORFEITURE						
10-12-3790	POLICE FORFEITURE FUNDS	16,353	8,341	9,000	16,454	9,000
10-12-3800	DUI FINES SEN BILL #740	139	120	3,000	800	3,000
10-12-3801	PD SB-1089	350	2	3,000	137	3,000
10-12-3840	INTEREST - PD RESTRICTED	1	-	4	-	5
10-10-3840	INTEREST - RESTRICTED FUNDS	-	-	-	-	-
10-10-3841	INTEREST - RESTRICTED SB 1089	-	-	-	-	-
SUBTOTAL - DUI/FORFEITURE		16,843	8,463	15,004	17,392	15,005
POLICE EXPLORERS POST 526						
10-12-3997	POLICE EXPLORERS POST 526	250	-	275	-	275
SUBTOTAL - POLICE EXPLORERS POST 526		250	-	275	-	275
NATIONAL NIGHT OUT						
10-12-3951	DONATIONS - NAT'L NIGHT OUT	5,645	5,971	4,518	3,255	4,518
SUBTOTAL - NATIONAL NIGHT OUT		5,645	5,971	4,518	3,255	4,518
BIG BANG FIREWORKS						
10-00-3953	DONATIONS - FIREWORKS	-	28,725	20,000	17,312	20,000
SUBTOTAL - BIG BANG FIRE WORKS		-	28,725	20,000	17,312	20,000
CRUISE NIGHT						
10-00-3954	CRUISE NIGHT DONATIONS	-	26,161	16,520	9,838	16,520
SUBTOTAL - CRUISE NIGHT		-	26,161	16,520	9,838	16,520
FISH RESTOCKING						
10-50-3550	DONATIONS - FISH RESTOCKING	728	92	500	-	500
10-50-3810	INTEREST - FISH RESTOCKING	-	-	-	-	-
SUBTOTAL - FISH RESTOCKING		728	92	500	-	500
TOTAL RESTRICTED & COMMITTED REVENUES		23,466	69,411	56,817	47,796	56,818

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
RESTRICTED & COMMITTED FUNDS - EXPENSES AND USES						
DUI/FORFEITURE						
10-12-6360	DUI PROGRAM (RESTRICTED)	-	-	-	-	-
10-12-6370	DRUG ENFORCEMENT (RESTRICTED)	250	-	-	-	-
10-12-6430	PD SB-1089	-	-	-	-	-
10-12-9934	TRANSFER TO GENERAL CAPITAL	13,800	-	25,000	25,000	21,109
SUBTOTAL - DUI/FORFEITURE		14,050	-	25,000	25,000	21,109
IMPOUNDMENT						
10-12-9938	TRANSFER TO GENERAL CAPITAL	-	117,620	120,000	-	-
SUBTOTAL - IMPOUNDMENT		-	117,620	120,000	-	-
POLICE EXPLORERS POST 526						
10-12-6363	POLICE EXPLORERS POST 526	801	-	800	-	800
SUBTOTAL - POLICE EXPLORERS POST 526		801	-	800	-	800
NATIONAL NIGHT OUT						
10-12-6364	NATIONAL NIGHT OUT	3,376	3,052	4,600	3,739	4,600
SUBTOTAL - NATIONAL NIGHT OUT		3,376	3,052	4,600	3,739	4,600
BIG BANG FIREWORKS						
10-10-6255	BIG BANG FIREWORKS	5,000	28,660	29,000	29,066	29,000
SUBTOTAL - BIG BANG FIREWORKS		5,000	28,660	29,000	29,066	29,000
CRUISE NIGHT						
10-10-6256	CRUISE NIGHT	-	10,434	16,554	10,618	11,800
SUBTOTAL - CRUISE NIGHT		-	10,434	16,554	10,618	11,800
FISH RESTOCKING						
10-50-5191	FISH RESTOCKING	5,985	4,875	5,000	5,000	5,000
SUBTOTAL - FISH RESTOCKING		5,985	4,875	5,000	5,000	5,000
TOTAL RESTRICTED & COMMITTED - EXPENSES AND USES		29,212	164,640	200,954	73,422	72,309

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
GENERAL CAPITAL PROJECT CONTRIBUTIONS						
10-00-9935	CONTRIB: STREET MAINT. PROGRAM	-	-	-	-	640,253
10-00-9936	CONTRIB: GENERAL CAPITAL	372,200	695,000	695,000	695,000	1,984,007
10-00-9937	CONTRIB: MUNICIPAL FACILITIES	-	-	-	-	1,190,000
10-99-9730	TRANSFER TO GEN. CAPITAL FUND	4,500,000	-	-	-	-
TOTAL GENERAL CAPITAL PROJECT CONTRIBUTIONS		4,872,200	695,000	695,000	695,000	3,814,260
GENERAL CAPITAL CONTRIBUTIONS CATCH UP						
10-10-9931	FA REPLMNT CONTRIB CATCH UP	5,162	-	-	-	-
10-12-9932	FA REPLMNT CONTRIB CATCH UP	61,174	-	-	-	-
10-12-9933	SQUAD REPLMNT CONTRIB CATCH UP	4,275	-	-	-	-
10-13-9932	FA REPLMNT CONTRIB CATCH UP	22,286	-	-	-	-
10-13-9933	PW FLEET REPLMNT CATCH UP	174,083	-	-	-	-
10-50-9933	FA REPLMNT CONTRIB CATCH UP	475	-	-	-	-
TOTAL CAPITAL CONTRIBUTIONS CATCH UP		267,455	-	-	-	-
GRAND TOTALS - GENERAL FUND						
TOTAL GENERAL FUND REVENUE		11,566,956	13,051,225	12,073,736	12,942,412	12,906,510
TOTAL GENERAL FUND EXPENSE AND USES		14,079,294	10,506,869	11,401,311	11,050,913	15,431,942

Section 5: Other Governmental Funds



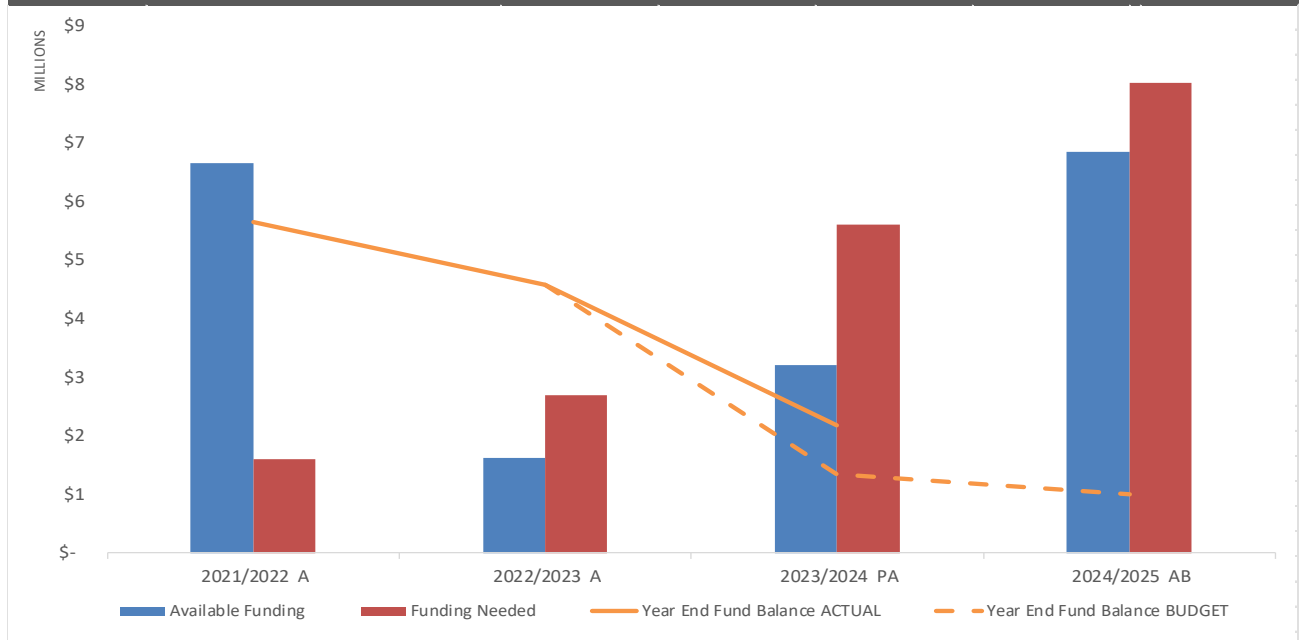
- General Capital Project Fund
- Motor Fuel Tax Fund
- Tax Increment Financing (TIF) No. 1 Fund
- Debt Service Fund

GENERAL CAPITAL PROJECT FUND OVERVIEW

The General Capital Fund accounts for funding and replacement of Village vehicles, equipment and facilities in addition to the street maintenance program and general capital projects excluding items allocated to the Water and Sewer Fund. These replacements and projects are funded with contributions from the Village departments in addition to non-recurring revenues assigned to the fund such as various grants and miscellaneous revenue.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
GENERAL CAPITAL PROJECT FUND					
REVENUES					
IPRF Safety Grant	\$ 25,282	\$ 5,300	\$ 10,000	\$ 24,880	\$ 10,700
Grants - Capital	44,176	50,000	1,800,000	130,000	986,500
Grants - ARPA	-	-	550,000	550,000	564,166
Reimbursements - Capital	-	-	32,500	-	-
Interest	2	169,268	2,666	109,458	50,000
Other	274,757	-	100	-	665,100
TOTAL REVENUES	\$ 344,217	\$ 224,568	\$ 2,395,266	\$ 814,338	\$ 2,276,466
EXPENDITURES					
Fleet Replacement	117,505	262,078	1,162,411	588,525	954,116
Fixed-Asset Repair/Replacement	415,882	141,949	370,529	227,355	524,861
Capital Projects	211,686	159,528	2,871,788	1,298,527	1,830,507
Street Maintenance Program	859,651	2,122,227	3,441,058	3,234,276	2,838,800
Municipal Facility	-	5,400	300,000	262,581	1,890,000
TOTAL EXPENDITURES	\$ 1,604,724	\$ 2,691,182	\$ 8,145,786	\$ 5,611,264	\$ 8,038,284
EXCESS OR (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,260,507)	\$ (2,466,614)	\$ (5,750,520)	\$ (4,796,926)	\$ (5,761,818)
OTHER FINANCING SOURCES/(USES)					
Transfer from General Fund - Fixed-Asset R/R	207,097	115,500	115,500	115,500	423,129
Transfer from General Fund - Fleet Replacement	522,158	547,620	576,000	456,000	340,835
Transfer from General Fund - Capital Projects	4,872,200	695,000	695,000	695,000	1,984,007
Transfer from General Fund - Street Maintenance Prog.	-	-	-	-	640,253
Transfer from MFT Fund - Street Maintenance Prog.	706,182	39,055	1,130,893	1,130,893	-
Transfer from General Fund - Municipal Facilities	-	-	-	-	1,190,000
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 6,307,638	\$ 1,397,175	\$ 2,517,393	\$ 2,397,393	\$ 4,578,224
NET CHANGE IN FUND BALANCE	\$ 5,047,130	\$ (1,069,439)	\$ (3,233,127)	\$ (2,399,533)	\$ (1,183,594)
FUND BALANCE - BEGINNING	598,329	5,645,459	4,576,020	4,576,020	2,176,487
FUND BALANCE - ENDING	\$ 5,645,459	\$ 4,576,020	\$ 1,342,893	\$ 2,176,487	\$ 992,893

FUND BALANCE OVERVIEW - GENERAL CAPITAL PROJECT FUND



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
GENERAL CAPITAL PROJECT FUND - REVENUES AND SOURCES						
PW FLEET REPLACEMENT - SOURCES						
30-69-9213	PW FLEET REPLACEMENT - STREETS	374,083	310,000	310,000	310,000	285,501
30-69-9250	PW FLEET REPLACEMENT - LAKEMGT	-	-	-	-	-
TOTAL - PW FLEET REPLACEMENT - SOURCES		374,083	310,000	310,000	310,000	285,501
SQUAD CAR REPLACEMENT - SOURCES						
30-61-9212	SQUAD CAR REPLACEMENT - PD	134,275	120,000	120,000	120,000	34,225
30-61-9250	SQUAD CAR REPLACEMENT - LAKEMGT	-	-	-	-	-
TOTAL - SQUAD CAR REPLACEMENT - SOURCES		134,275	120,000	120,000	120,000	34,225
FIXED-ASSET REPAIR/REPLACEMENT - SOURCES						
30-62-9210	REPLACEMENT CONTRIB - ADMIN	12,162	10,000	10,000	10,000	98,413
30-63-9211	REPLACE CONTRIB - COMM. DEV.	8,000	8,500	8,500	8,500	63,597
30-64-9212	REPLACE CONTRIB - POLICE	136,174	70,000	70,000	70,000	-
30-65-9213	REPLACE CONTRIB - PW	47,286	25,000	25,000	25,000	209,783
30-67-9250	REPLACE CONTRIB - LAKE MGMT.	3,475	2,000	2,000	2,000	51,336
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT - SOURCES		207,097	115,500	115,500	115,500	423,129
STREET MAINTENANCE PROGRAM - SOURCES						
30-73-9200	GF CONTRIB: STREET MAINT.	-	-	-	-	640,253
30-73-9201	MFT CONTRIB: STREET MAINT.	256,182	39,055	650,000	650,000	-
30-73-9202	MFT REBUILD ILLINOIS CONTRIB	450,000	-	480,893	480,893	-
TOTAL - STREET MAINTENANCE PROGRAM SOURCES		706,182	39,055	1,130,893	1,130,893	640,253
MUNICIPAL FACILITIES - SOURCES						
30-74-9200	GF CONTRIB: MUNI. FACILITIES	-	-	-	-	1,190,000
GENERAL CAPITAL PROJECTS - SOURCES						
30-71-9200	GF CONTRIB: GEN CAP PROJ.	372,200	695,000	695,000	695,000	1,984,007
30-99-2510	TRANSFER FROM GENERAL FUND	4,500,000	-	-	-	-
TOTAL - GENERAL CAPITAL PROJECTS SOURCES		4,872,200	695,000	695,000	695,000	1,984,007
INTEREST INCOME						
30-00-3810	INTEREST	1	-	319	-	-
30-00-3811	INTEREST - ILLINOIS FUNDS	1	-	-	-	-
30-00-3812	INTEREST - MAXSAFE	-	169,268	2,347	109,458	50,000
TOTAL - INTEREST INCOME		2	169,268	2,666	109,458	50,000
NON-RECURRING REVENUES						
30-00-3915	IPRF SAFETY GRANT	25,282	5,300	10,000	24,880	10,700
30-00-3901	LOAN PROCEEDS	274,757	-	-	-	-
30-00-3916	GRANTS - CAPITAL	44,176	50,000	1,800,000	130,000	986,500
30-00-3917	GRANTS - ARPA	-	-	550,000	550,000	564,166
30-00-3930	SALE OF ASSETS	-	-	-	-	665,000
30-00-3992	REIMBURSEMENTS - CAPITAL	-	-	32,500	-	-
30-12-9201	TRANSFER FROM DRUG FORFEITURE	13,800	-	26,000	26,000	21,109
30-12-9202	TRANSFER FROM IMPOUNDMENT	-	117,620	120,000	-	-
30-00-3990	MISCELLANEOUS	-	-	100	-	100
TOTAL - NON-RECURRING REVENUES		358,015	172,920	2,538,600	730,880	2,247,575
TOTAL GEN. CAPITAL PROJECT REVENUES AND SOURCES		6,651,855	1,621,743	4,912,659	3,211,731	6,854,690

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
GENERAL CAPITAL PROJECT FUND - EXPENSE						
PW FLEET REPLACEMENT						
30-69-8400	PW FLEET REPLACEMENTS					
PWF009	Vehicle - 5 Ton Dump #2	-	-	-	-	233,512
PWF014	Vehicle - 5 Ton Dump #3	-	-	199,020	179,851	-
PWF016	Vehicle - PW Pickup #5	-	-	51,586	59,674	-
PWF019	Vehicle - 5 Ton Dump #6	-	-	230,234	-	229,158
PWF020	Vehicle - PW Pickup #6	-	-	51,586	-	60,000
PWF026	Vehicle - PW Pickup #7	-	-	-	59,789	-
	F450 with snow equip	-	96,508	-	-	-
PWF028	Vehicle - Bucket Truck #1	-	-	243,960	-	255,367
PWF032	Vehicle - Pickup w/Dump #1	-	-	97,451	-	-
PWF035	Vehicle - PW Pickup #9	-	-	-	-	20,000
PWF090	Vehicle - Chipper Truck	-	-	133,750	127,982	-
TOTAL - PW FLEET REPLACEMENT		-	96,508	1,007,587	427,296	798,037
SQUAD CAR REPLACEMENT						
30-61-8400	SQUAD CAR REPLACEMENT					
PD0100	Squad - Admin #1	-	-	-	-	57,800
PD0102	Squad - Admin #2	-	-	-	-	57,800
PD0110	Squad - Patrol #1 (Watch Com.)	62,171	-	-	-	-
PD0112	Squad - Patrol #3 w/Mod's	55,334	-	-	-	-
PD0113	Squad - Patrol #4 w/Mod's	-	-	70,930	70,930	-
PD0114	Squad - Patrol #5 w/Mod's (Replaced by #114)	-	55,685	-	-	-
PD0115	Squad - Patrol #6 w/Mod's	-	-	70,930	70,930	-
PD0116	Squad - Patrol #7 w/Mod's (Replaced by #116)	-	54,870	-	-	-
PD0117	Squad - Patrol #8 w/Mod's (Replaced by #117)	-	55,015	-	-	-
PD0121	Squad Camera System	-	-	12,963	19,369	19,369
PD0144	Squad - K-9 #2 (Forfeiture Funds)	-	-	-	-	21,110
TOTAL - SQUAD CAR REPLACEMENT		117,505	165,570	154,824	161,229	156,079
FIXED-ASSET REPAIR/REPLACEMENT						
30-62-8600	FIXED-ASSET R/R - ADMIN					
ADM001	Copier - VH	-	-	-	-	-
ADM002	Generator - VH	-	-	10,700	-	-
ADM004	Flooring/Carpeting - VH	-	-	20,000	-	20,000
ADM005	Back Entrance Stairs - VH	-	-	30,000	30,000	-
ADM006	Furnace Replacment - VH	-	-	16,000	-	20,000
ADM007	Condenser Replacment - VH	-	-	18,000	-	24,000
ADM008	Paint - VH	-	-	-	-	20,000
ADM009	Board Room Tables & Chair	-	-	-	-	10,000
IT0001	IT - Server Hardware Upgrade	428	136	-	-	-
IT0003	IT - Workstation Replacements	6,817	3,640	5,640	1,667	5,500
SUBTOTAL - FIXED-ASSET R/R - ADMIN		7,245	3,776	100,340	31,667	99,500
30-63-8600	FIXED-ASSET R/R - COMM. DEV.					
CD001	Copier - CD	-	-	-	-	-
CD002	Plotter/Scanner - CD	7,284	-	-	-	-
CD003	Carpet Replacement - CD	-	-	10,000	-	12,000
CD004	Furnace/Condenser Replacement - CD	-	-	16,000	-	20,000
CD005	Exterior Building Maintenance - CD	-	-	10,000	29,500	-
IT0001	IT - Server Hardware Upgrade	161	181	-	-	-
CD006	Replace Exterior Doors	-	-	-	-	7,500
IT0003	IT - Workstation Replacements	6,591	4,840	-	5,214	5,500
SUBTOTAL - FIXED-ASSET R/R - COMM. DEV.		14,035	5,021	36,000	34,714	45,000

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
30-64-8600	FIXED-ASSET R/R - PD					
PD0124	StarCom Radios	274,757	74,218	76,792	76,792	76,792
PD0125	HVAC Equipment - Air Handlers (2)	62,390	-	-	-	-
PD0127	PD Generator	-	-	-	-	-
PD0131	Tasers (4)	5,261	-	-	-	-
PD0132	New K9/Handler Training	13,800	-	-	-	16,281
PD0129	Copier - PD Admin	-	-	-	-	-
PD0130	Digital Repeater	-	-	-	-	-
PD0133	Officer Body Cams (PD 95%/Lake Mgmt. 5%)	-	-	35,578	6,891	6,891
PD0136	Server Rm - Battery Backup Sys.	16,367	-	-	-	-
PD0140	Speed Trailer	-	-	15,451	874	-
PD0146	Zebra ZQ521 Printers for Squads (10)	-	-	-	-	10,715
IT0001	IT - Server Hardware Upgrade	2,410	295	-	-	-
IT0010	IT - CCTV Server Upgrade	4,620	-	-	-	-
IT0003	IT - Workstation Replacements	7,595	8,694	12,334	8,232	12,334
SUBTOTAL - FIXED-ASSET R/R - PD		387,200	83,207	140,155	92,789	123,013
30-65-8600	FIXED-ASSET R/R - PW					
IT0001	IT - Server Hardware Upgrade	643	-	-	-	-
IT0003	IT - Workstation Replacements	-	-	-	4,394	4,000
PWF053	Equip - Front End Loader (ST 33%/ WT 33%/ SW 34%)	-	-	89,112	60,000	-
PWF056	Equip - Cart (ST 33%/ WT 33%/ SW 34%)	907	-	-	-	-
PWF066	Equip - Hot Box	-	37,897	-	-	-
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-	20,000
PWF072	Attachment - Snow Plow Blade Upgrade	-	-	-	3,791	10,000
PWF073	Garage Door (ST 33%/ WT 33%/ WWC 34%)	-	-	-	-	-
PWF082	Holiday Decorations - Main St	5,798	7,953	-	-	-
PWF087	Copier - PW (ST 33%/WT 33%/ WWC 34%)	-	-	-	-	-
PWF091	Barriers for events (IPRF)	-	-	-	-	120,000
PWF092	Trailer for Event Barriers	-	-	-	-	40,000
PWF093	Towing Trailer	-	-	-	-	4,950
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 34%)	-	1,898	-	-	-
PWF087	PW Keyless Entry System (ST 33%/ WT 33%/ WW 34%)	-	2,197	-	-	-
SUBTOTAL - FIXED-ASSET R/R - PW		7,348	49,945	89,112	68,185	198,950
30-67-8600	FIXED-ASSET R/R - LAKE MGMT.					
IT0001	IT - Server Hardware Upgrade	54	-	-	-	-
PD0122	Marine Unit #1	-	-	-	-	55,000
PD0133	Officer Body Cams (PD 95%/Lake Mgmt. 5%)	-	-	1,873	-	363
PD0134	Bouy Replacement (15)	-	-	3,049	-	3,035
SUBTOTAL - FIXED-ASSET R/R - LAKE MGMT.		54	-	4,922	-	58,398
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT		415,882	141,949	370,529	227,355	524,861
STREET MAINTENANCE PROGRAM						
30-73-8500	STREET MAINTENANCE PROGRAM					
REC-001	Annual Street Maintenance	409,651	2,122,227	2,410,165	2,140,133	33,000
REC-009	Street Improvement Design TBD	-	-	-	-	75,000
FY25-003	Bonner Road Bike Path - Phase I Engineering	-	-	-	-	75,000
FY25-010 D	Main Street Improvement PHII Design	-	-	-	-	79,800
FY25-010 C	Main Street Improvement Construction	-	-	-	-	-
FY25-010 PE	Main Street Improvement Proj Eng	-	-	-	-	-
FY25-015 D	Lake Shore Grand Blvd STP Design	-	-	-	-	70,000
FY25-015 C	Lake Shore Grand Blvd STP Construction	-	-	-	-	-
FY25-015 PE	Lake Shore Grand Blvd STP Proj Eng	-	-	-	-	-
FY24-032	Lake Shore/Grand Blvd STP-Concept Study	-	-	-	-	20,000
FY24-027 D	Street Improvement - Country Ridge Design	-	-	-	63,250	11,000
FY24-027 C	Street Improvement - Country Ridge Construction	-	-	-	-	2,300,000
FY24-027 PE	Street Improvement - Country Ridge Proj Eng	-	-	-	-	175,000
FY22-007	Rebuild Illinois Program	450,000	-	480,893	480,893	-
FY23-017	Street Maintenance - ARPA Funds	-	-	550,000	550,000	-
TOTAL - STREET MAINTENANCE PROGRAM		859,651	2,122,227	3,441,058	3,234,276	2,838,800

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
MUNICIPAL FACILITIES						
30-74-8500	MUNICIPAL FACILITIES					
FY23-019	Municipal Facility Preparation	-	5,400	300,000	262,581	-
FY25-016	CAC Development Contribution	-	-	-	-	150,000
FY25-017	Government Facility Improvement - Com Dev	-	-	-	-	750,000
FY25-004	New Storage Building PD (Build IL \$50k)	-	-	-	-	140,000
FY25-021	PD Building Boiler Replacement	-	-	-	-	-
FY25-031	Distressed Property Acquisitions	-	-	-	-	700,000
FY25-018	Annual Facility Maintenance Project	-	-	-	-	150,000
TOTAL - MUNICIPAL FACILITIES		-	5,400	300,000	262,581	1,890,000
GENERAL CAPITAL PROJECTS						
30-71-8500	GENERAL CAPITAL PROJECTS					
Annual Recurring Projects:						
REC-002	Annual IPRF Safety Grant Project	-	5,300	10,000	24,880	-
REC-005	EDC - Façade Grant Program	-	21,731	30,000	38,700	50,000
REC-008	Sidewalk Replacement Program	-	-	75,000	75,000	100,000
SUBTOTAL - Annual Projects		-	27,031	115,000	138,580	150,000
FY 19/20 Projects:						
FY20-002	Larkdale Storm Sewer Rehab	-	-	-	-	-
FY20-004	Phil's Beach Parking Lot Contrib.	-	-	-	-	-
FY20-005	Village Strategic Planning	-	-	-	-	-
FY20-006	VH Renovation Planning Options	-	-	-	-	-
FY20-007	Downtown Waste/Recycle Cans	-	-	-	-	-
FY20-008	Osage Storm Sewer Improvement	-	-	-	-	-
FY20-009	Jackson Avenue Spillway Rehab (Design)	-	-	-	-	-
SUBTOTAL - FY 19/20 Projects		-	-	-	-	-
FY 20/21 Projects:						
FY21-001	Electric Car Charging Station	-	-	-	-	-
FY21-003	Jackson Avenue Spillway Rehab (Construction)	-	7,340	98,000	-	-
IT0002	IT - Windows 10 Upgrade	-	-	-	-	-
FY22-001	Bangs Lake Drain/Osage Bank Stabilization	-	-	-	-	-
FY22-003	Park Street Drainage Improvements	-	-	-	-	-
	Main St. Library Entry Drainage	-	-	-	-	-
FY21-008	Village Website Redesign	-	-	-	-	-
SUBTOTAL - FY 20/21 Projects		-	7,340	98,000	-	-
FY 21/22 Projects:						
FY22-001	Bangs Lake Drain/Osage Bank Stabilization	97,309	11,912	-	-	-
FY22-002	Ridge Ave Drainage Improv. - Engineering	5,865	10,673	-	-	-
FY22-003	Park Street Drainage Improvements	1,273	-	-	-	-
FY22-004	Rear Yard Storm Sewer Assessment & Repair	-	13,663	80,000	-	-
FY22-005	New Municipal Facility Study	22,838	-	-	-	-
FY22-006	Existing Facilities Assessment	7,125	-	-	-	-
FY22-010	9/11 Memorial Rehab	19,002	-	-	-	-
FY22-C	Project Contingency Not Detailed	58,274	-	-	-	-
SUBTOTAL - FY 21/22 Projects		211,686	36,248	80,000	-	-
FY 22/23 Projects:						
FY23-001	Ridge Ave Drainage Improv. - Construction	-	-	190,000	-	-
FY23-005	Lake Study	-	173	20,310	30,213	-
FY23-006	Memorial Park Site Improvements	-	7,876	30,000	30,000	1,500
FY23-007	Facility Maintenance Plan	-	23,200	-	-	-
FY23-009	CAC - Electrical/Generator Relocation	-	29,407	38,750	55,594	-
FY23-010	Comprehensive Development Plan-10 YR	-	-	20,000	-	-
FY23-011	Development Codes Update	-	-	12,000	-	-
FY23-013	Econ. Dev. Consultant (Gen Cap/TIF)	-	24,000	27,500	13,750	-
FY23-018	PD Digital Records Conversion - Laserfiche	-	-	10,000	-	-
FY23-015	Mill St. Storm Sewer Repair/Raplce	-	4,253	158,000	-	-
FY23-003	VH Flooring Replacement	-	-	40,000	-	-
SUBTOTAL - FY 22/23 Projects		-	88,909	546,560	129,557	1,500

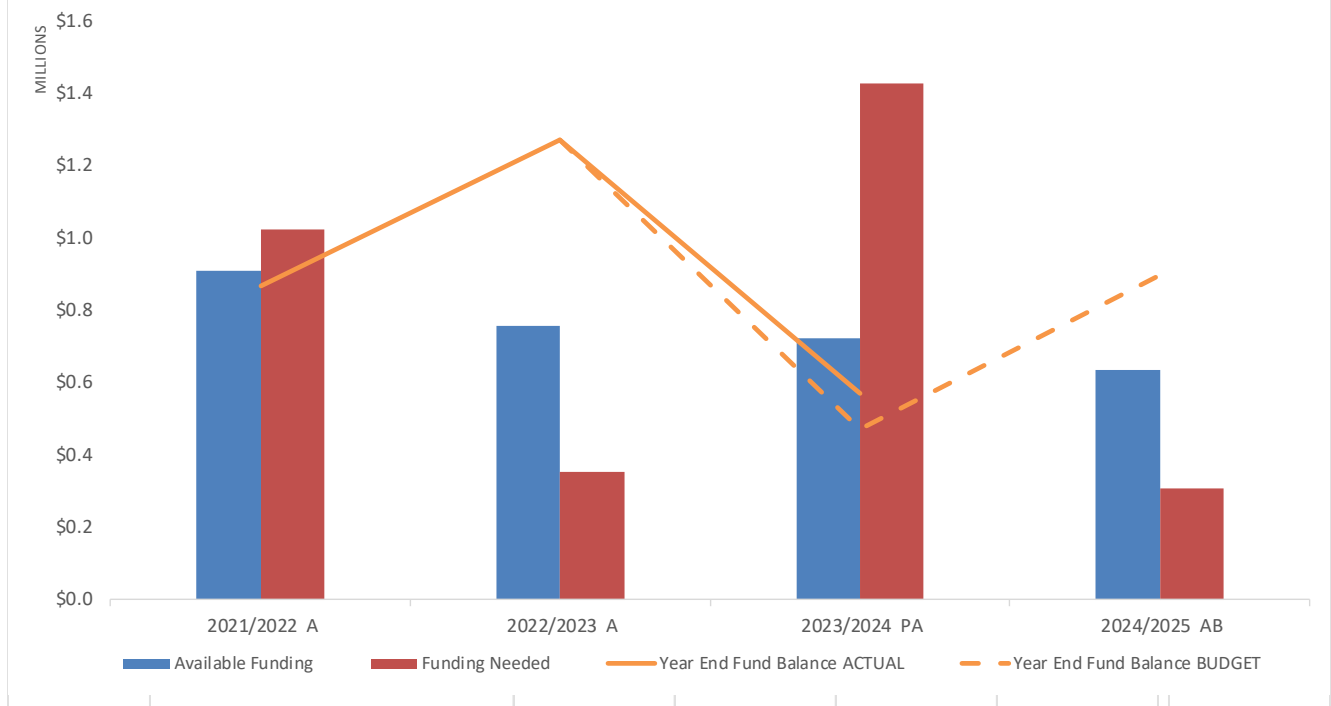
REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
FY 23/24 Projects:						
FY24-002	Pine St. Detention Basin Cleaning			25,000	25,000	-
FY24-005 D	Bangs Lake Outfall Project (Lake Co) - Design			265,000	77,000	188,000
FY24-006 C	Bangs Lake Outfall Project (Lake Co) - Construction			1,000,000	-	1,000,000
FY24-006 PE	Bangs Lake Outfall Project (Lake Co) - Construction			-	-	93,083
FY24-007	Stormwater Master Plan			75,000	-	75,000
FY24-009	Lake Shore/Grand Blvd STP			70,000	-	-
FY24-012	339/349 S Main St - Demo			40,000	157,300	-
FY24-014	Anderson Rd Culvert Replacement			70,000	-	-
FY24-016	Facility Assessment and Maint Plan (GF 10/WS 90)			5,160	5,276	-
FY24-021	Phone System Replacement			20,000	13,162	-
FY24-023	Outdoor Space/Mural			15,000	10,000	-
FY24-024	Springbrook Cloud Conversion			48,568	21,350	-
FY24-027	Street Improvement Program (Engineering)			80,000	-	-
FY24-028	PD Generator Installation			100,000	83,389	-
FY24-029	Network Hardware Upgrade			19,000	19,000	-
FY24-030	Springbrook Building Permit & Code Enforcement			18,500	1,500	37,000
FY24-033	Jackson, Ridge, Mill, Anderson Drainage Imp			-	518,950	21,424
FY24-031	VH Front Steps & ADA Relocation			181,000	82,187	-
FY24-C	Project Contingency			-	16,276	-
SUBTOTAL - FY 23/24 Projects				2,032,228	1,030,390	1,414,507
FY 24/25 Projects:						
FY25-013	Economic Development Consultant					12,500
FY25-014	PD Digital Record Conversion to RMS					20,000
FY25-019	Industrial Park Streetlight Replacements					60,000
FY25-023	Comprehensive Development Plan-10 YR					20,000
FY25-024	Development Codes Update					12,000
FY25-025	TIF Feasibility Study					40,000
FY25-029	Local Poor Drainage Areas					30,000
FY25-030	New Agenda Software					20,000
FY25-012	Project Contingency					50,000
SUBTOTAL - FY 24/25 Projects						264,500
TOTAL - GENERAL CAPITAL PROJECTS		211,686	159,528	2,871,788	1,298,527	1,830,507
TOTAL GENERAL CAPITAL PROJECT EXPENSES		1,604,724	2,691,182	8,145,786	5,611,264	8,038,284

MOTOR FUEL TAX FUND OVERVIEW

The Motor Fuel Tax (MFT) is collected directly by the State of Illinois and then re-appropriated to the municipality based on the municipality's total population. Motor Fuel Tax monies, which are regulated by state statute, are restricted to street repairs and maintenance. The Village has approximately 50 miles (264,000 lineal feet) of roads that it maintains.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
MOTOR FUEL TAX FUND					
REVENUES					
Motor Fuel Tax	\$ 325,402	\$ 320,090	\$ 330,974	\$ 327,813	\$ 317,313
Transportation Renewal Tax (TRF)	237,687	255,356	249,287	298,394	296,750
Grants - MFT High Growth	36,021	-	25,000	24,504	-
Grants - Rebuild Illinois	310,298	155,149	-	-	-
Interest	935	24,580	541	72,651	20,000
Other	-	-	500	-	500
TOTAL REVENUES	\$ 910,343	\$ 755,175	\$ 606,302	\$ 723,363	\$ 634,563
EXPENDITURES					
Road Salt	135,945	136,934	100,000	120,000	123,600
Other	-	-	1,000	-	1,000
Debt Service					
Bond Principal	150,000	150,000	150,000	155,000	165,000
Bond Interest	28,950	24,450	24,450	19,950	15,300
Service Charge	750	750	750	750	750
TOTAL EXPENDITURES	\$ 315,645	\$ 312,134	\$ 276,200	\$ 295,700	\$ 305,650
EXCESS OR (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 594,699	\$ 443,041	\$ 330,102	\$ 427,663	\$ 328,913
OTHER FINANCING SOURCES/(USES)					
Transfer to Gen. Capital Fund - Street Maintenance Prog.	\$ (706,182)	\$ (39,055)	\$ (1,130,893)	\$ (1,130,893)	\$ -
NET CHANGE IN FUND BALANCE	\$ (111,484)	\$ 403,987	\$ (800,791)	\$ (703,230)	\$ 328,913
FUND BALANCE - BEGINNING	980,072	868,588	1,272,575	1,272,575	569,345
FUND BALANCE - ENDING	\$ 868,588	\$ 1,272,575	\$ 471,784	\$ 569,345	\$ 898,258

FUND BALANCE OVERVIEW - MOTOR FUEL TAX FUND



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2021/2022	2022/2023	BUDGET 2023/2024	ACTUAL 2023/2024	BUDGET 2024/2025
MOTOR FUEL TAX FUND - REVENUES						
REVENUES						
55-55-3250	MOTOR FUEL TAX	325,402	320,090	330,974	327,813	317,313
55-55-3255	TRANSPORTATION RENEWAL (TRF)	237,687	255,356	249,287	298,394	296,750
55-55-3910	GRANTS - MFT HIGH GROWTH	36,021	-	25,000	24,504	-
55-55-3920	GRANTS - REBUILD ILLINOIS	310,298	155,149	-	-	-
55-55-3810	INTEREST	-	-	55	-	-
55-55-3811	INTEREST - ILLINOIS FUNDS	935	24,580	486	72,651	20,000
55-55-3990	MISCELLANEOUS	-	-	500	-	500
TOTAL MFT REVENUES		910,343	755,175	606,302	723,363	634,563
MOTOR FUEL TAX FUND - EXPENSES						
DEBT SERVICE PAYMENTS						
55-55-7100	2014A GO ALT REV BND-PRINCIPAL	150,000	150,000	150,000	155,000	165,000
55-55-7200	2014A GO ALT REV BND-INTEREST	28,950	24,450	24,450	19,950	15,300
SUBTOTAL - DEBT SERVICE PAYMENTS		178,950	174,450	174,450	174,950	180,300
MFT PROJECTS / EXPENSES						
55-55-8500	STREET MAINTENANCE PROGRAM	-	-	-	-	-
55-55-8501	ROAD SALT PURCHASE	135,945	136,934	100,000	120,000	123,600
55-55-5630	SERVICE FEES - BANKING	750	750	750	750	750
55-55-5150	ENGINEERING SERVICES	-	-	-	-	-
55-55-9930	TRANSFER TO GENERAL CAPITAL	706,182	39,055	1,130,893	1,130,893	-
55-55-6390	CONTINGENT	-	-	1,000	-	1,000
SUBTOTAL - MFT PROJECTS / EXPENSES		842,877	176,739	1,232,643	1,251,643	125,350
TOTAL MFT EXPENSES		1,021,827	351,189	1,407,093	1,426,593	305,650

TAX INCREMENT FINANCING(TIF) NO. 1 FUND OVERVIEW

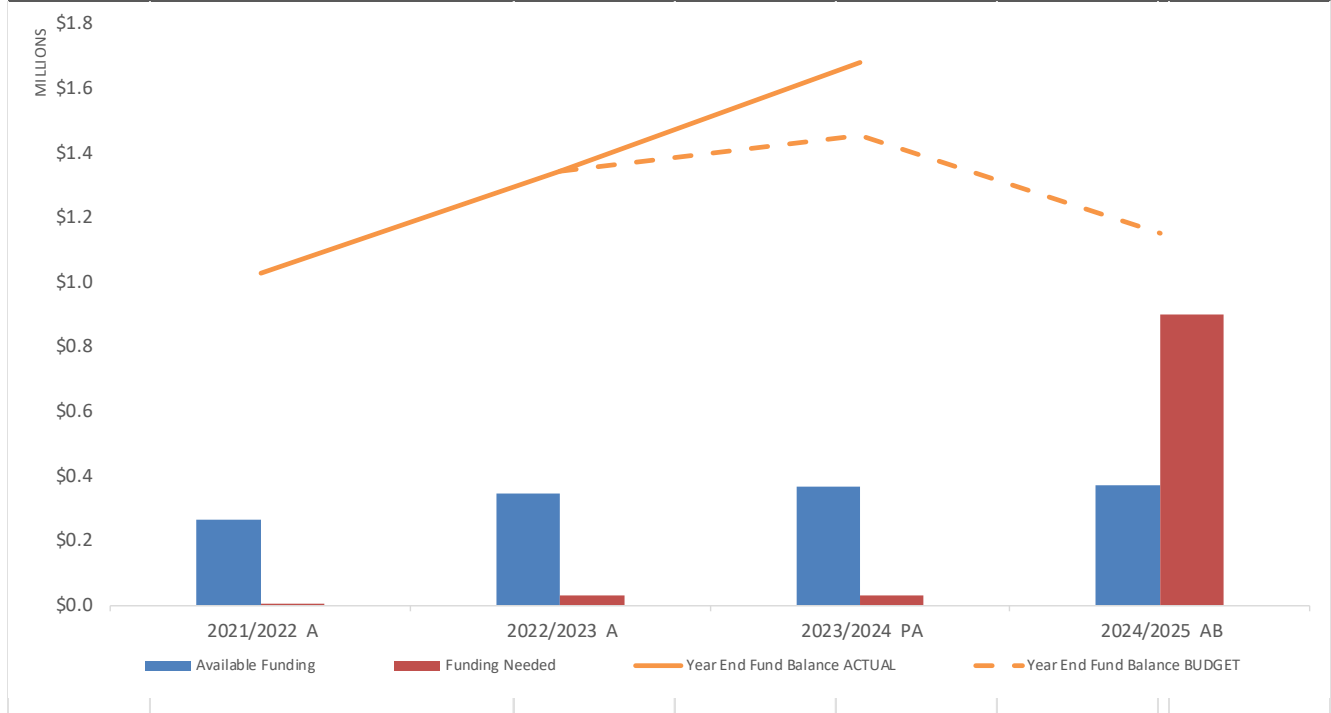
In fiscal year 2014, the Village established Tax Increment Financing District No. 1 that includes the intersection of three major highways, Route 176, Route 12, and Route 59/Barrington Road. Fiscal 2017 was the first year of significant incremental property taxes received by the district. Personnel in the Building, Zoning, and Economic Development Department, along with the Village Administrator, are primarily involved in supporting TIF activities. No allocation of personnel costs is currently charged to the TIF Fund.

This fund is used to account for the Village’s TIF district. A TIF fund collects incremental revenue from redevelopment and uses those dollars to finance improvements within the district.



REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
TAX INCREMENT FINANCING (TIF) NO. 1 FUND					
REVENUES					
Property Taxes - TIF	\$ 265,981	\$ 311,860	\$ 311,584	\$ 365,840	\$ 371,328
Interest	5	32,223	27	-	62
Other	-	-	500	-	500
TOTAL REVENUES	\$ 265,987	\$ 344,083	\$ 312,111	\$ 365,840	\$ 371,890
EXPENDITURES					
Professional Services	1,867	1,860	13,497	4,040	13,657
Planning Fees	-	8,650	25,000	12,500	25,000
Administrative	-	-	-	-	-
TIF Projects	-	18,000	160,000	12,500	862,500
TOTAL EXPENDITURES	\$ 1,867	\$ 28,510	\$ 198,497	\$ 29,040	\$ 901,157
NET CHANGE IN FUND BALANCE	\$ 264,119	\$ 315,573	\$ 113,614	\$ 336,801	\$ (529,267)
FUND BALANCE - BEGINNING	761,913	1,026,032	1,341,605	1,341,605	1,678,406
FUND BALANCE - ENDING	\$ 1,026,032	\$ 1,341,605	\$ 1,455,219	\$ 1,678,406	\$ 1,149,139

FUND BALANCE OVERVIEW - TAX INCREMENT FINANCING (TIF) NO. 1 FUND



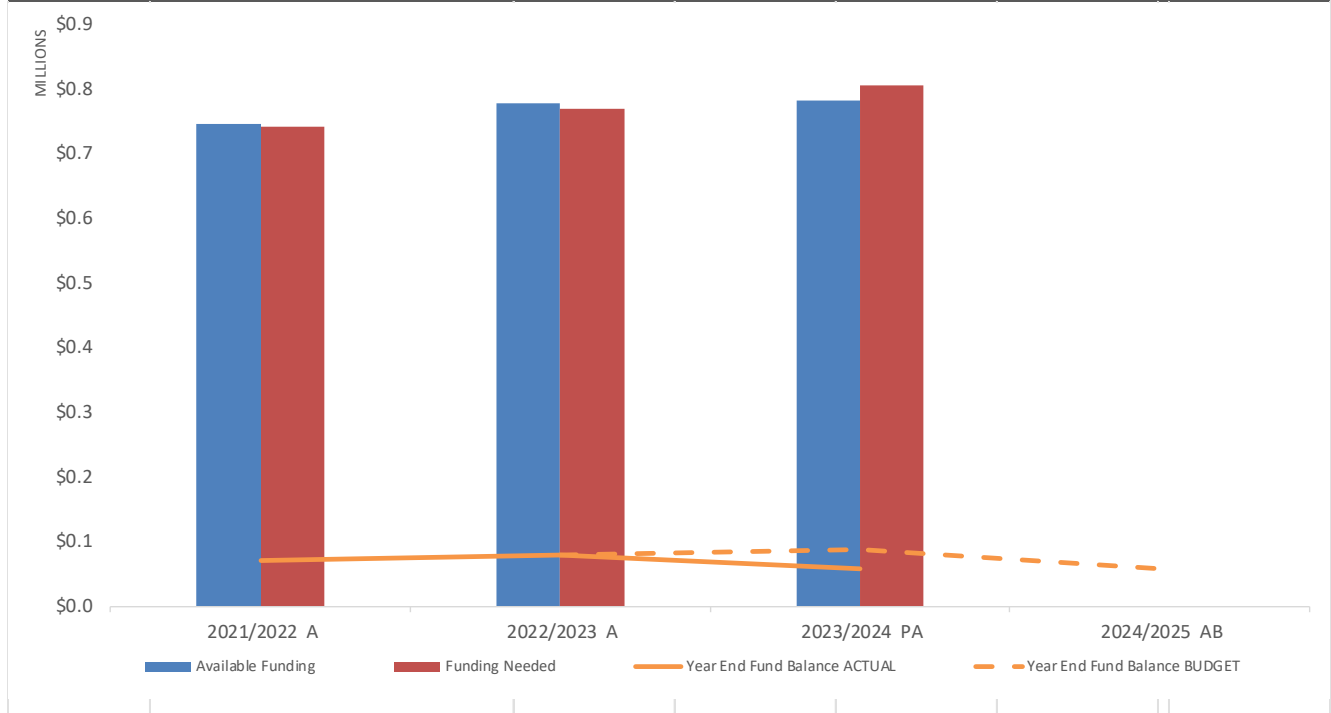
REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2021/2022	2022/2023	BUDGET 2023/2024	ACTUAL 2023/2024	BUDGET 2024/2025
TIF NO. 1 FUND - REVENUES						
REVENUES						
32-32-3110	PROPERTY TAX - TIF	265,981	311,860	311,584	365,840	371,328
32-32-3810	INTEREST	5	32,223	27	-	62
32-32-3990	MISCELLANEOUS	-	-	500	-	500
TOTAL TIF NO. 1 REVENUES		265,987	344,083	312,111	365,840	371,890
TIF NO. 1 FUND - EXPENSES						
EXPENSES						
32-32-5110	LEGAL SERVICES	1,126	1,103	5,000	3,000	5,000
32-32-5120	AUDIT & ACTUARY SERVICES	742	167	997	1,040	1,157
32-32-5150	ENGINEERING SERVICES	-	591	7,500	-	7,500
32-32-5160	PLANNING FEES	-	8,650	25,000	12,500	25,000
32-32-5190	ADMINISTRATIVE	-	-	-	-	-
32-32-8500	TIF PROJECTS					
	<i>THOMAS COURT RESURFACE</i>	-	-	-	-	-
FY23-014	<i>ECON. DEV. CONSULTANT (GEN CAP/TIF)</i>	-	-	10,000	12,500	-
FY25-026	<i>ECON. DEV. CONSULTANT (GEN CAP/TIF)</i>					12,500
FY25-027	<i>FAÇADE GRANT PROGRAM FY25</i>					50,000
FY25-028	<i>DISTRESSED PROPERTY ACQUISITION</i>					700,000
FY22-T01	<i>TIF PROJECTS TBD</i>	-	18,000	150,000	-	100,000
SUBTOTAL - TIF PROJECTS		-	18,000	160,000	12,500	862,500
TOTAL TIF NO. 1 EXPENSES		1,867	28,510	198,497	29,040	901,157

DEBT SERVICE FUND OVERVIEW

The Village issued bonds in 2008 to finance road improvements. These bonds were refunded in 2015 to lower interest costs and will mature in FY24. The debt service for this issuance is derived from the property tax levy.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
DEBT SERVICE FUND					
REVENUES					
Property Taxes - Debt Service	\$ 745,009	\$ 778,765	\$ 778,886	\$ 782,788	\$ -
Interest	0	-	7	-	-
TOTAL REVENUES	\$ 745,009	\$ 778,765	\$ 778,893	\$ 782,788	\$ -
EXPENDITURES					
Debt Service					
Bond Principal	675,000	725,000	725,000	760,000	-
Bond Interest	64,800	44,550	44,550	44,550	-
Service Charge	750	750	750	750	-
TOTAL EXPENDITURES	\$ 740,550	\$ 770,300	\$ 770,300	\$ 805,300	\$ -
NET CHANGE IN FUND BALANCE	\$ 4,459	\$ 8,465	\$ 8,593	\$ (22,512)	\$ -
FUND BALANCE - BEGINNING	66,654	71,113	79,579	79,579	57,067
FUND BALANCE - ENDING	\$ 71,113	\$ 79,579	\$ 88,172	\$ 57,067	\$ 57,067

FUND BALANCE OVERVIEW - DEBT SERVICE FUND





REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2021/2022	2022/2023	BUDGET 2023/2024	ACTUAL 2023/2024	BUDGET 2024/2025
DEBT SERVICE FUND - REVENUES						
REVENUES						
80-80-3110	PROPERTY TAX - DEBT SERVICE	745,009	778,765	778,886	782,788	-
80-80-3810	INTEREST	0	-	7	-	-
80-80-3850	GAIN/LOSS ON INVESTMENTS	-	-	-	-	-
TOTAL DEBT SERVICE REVENUES		745,009	778,765	778,893	782,788	-
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
80-80-7100	2015 GO REF BND - PRINCIPAL	675,000	725,000	725,000	760,000	-
80-80-7200	2015 GO REF BND - INTEREST	64,800	44,550	44,550	44,550	-
80-80-5630	SERVICE FEES - BANKING	750	750	750	750	-
TOTAL DEBT SERVICE EXPENSES		740,550	770,300	770,300	805,300	-

Section 6: Water and Sewer Fund



- Overview
- Revenues, Expenses, and Change in Net Position
- Revenue and Expense Detail
- Water and Sewer Capital Projects Fund

WATER AND SEWER FUND OVERVIEW

The Water and Sewer Fund is used to account for the revenues and expenses of providing water and sewer services to the community. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection. The Village currently distributes Lake Michigan water to residents through the Lake County Joint Action Water Agency (CLCJAWA). Backup wells are maintained for emergency water delivery as needed.

The Public Works - Water Division is designated for the operation and maintenance of the Village's water system. This includes the wells, pumps, treatment plants, elevated water storage tanks, water mains, meters, fire hydrants, valves, and other facilities necessary to deliver clean, potable water. The division is also responsible for water sampling and testing, meter reading, meter inspections, and J.U.L.I.E. locates.

The Public Works - Wastewater Division is designated for the installation, operation, and maintenance of the Village's Wastewater Treatment Plant. The existing Wastewater Treatment Plant consists of two parallel but interconnected treatment plants that are capable of treating a total average daily flow of 1.9 million gallons with a maximum capacity of 6.0 million gallons per day. The Village is permitted through the Illinois Environmental Protection Agency (IEPA) to operate the Wastewater Treatment Plant.

The Public Works - Wastewater Collections Division is designated for the operation and maintenance of the Village's 59 miles of sanitary sewers and 18 wastewater lift stations. The pump stations also include approximately five miles of additional sanitary forcemain.

This enterprise fund accounts for activities in the following sub-funds, divisions and cost centers:

(20) Water Division

(21) Wastewater Treatment Division

(27) Wastewater Collections Division

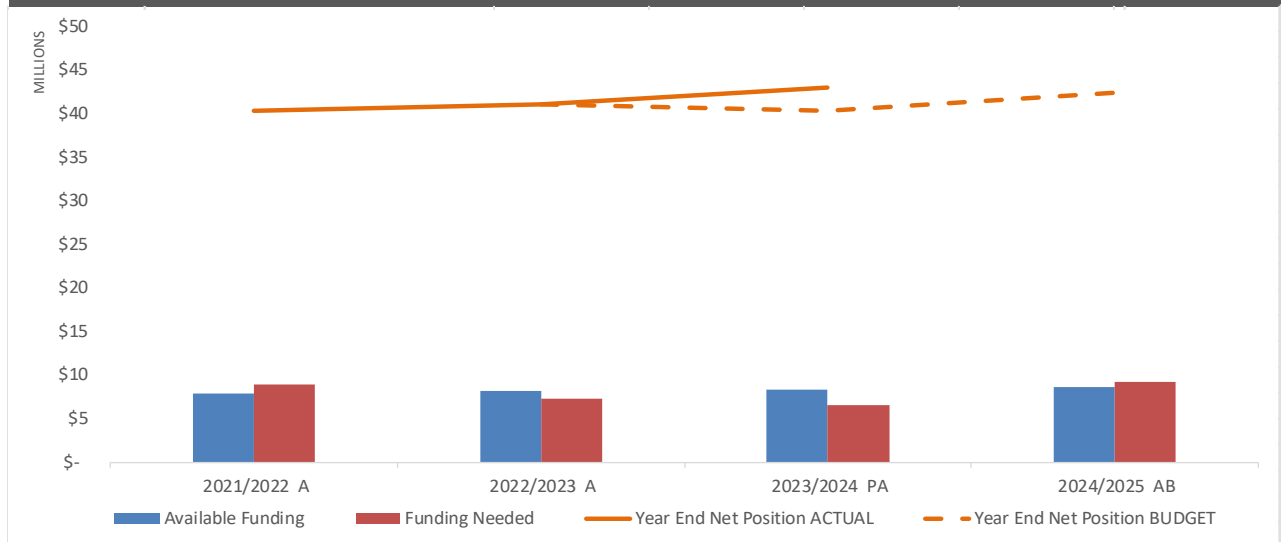
(17, 18, 19, 69, 71) Water and Sewer Capital Project Fund

(25) North Water Project

(28) Lake Michigan Capital Project

REVENUES, EXPENSES, AND CHANGES IN NET POSITION	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
WATER AND SEWER FUND					
OPERATING REVENUES					
Water and Sewer Charges	\$ 5,692,302	\$ 5,722,246	\$ 6,130,201	\$ 5,997,803	\$ 6,546,908
Penalties	59,924	70,213	57,627	44,766	57,627
Tap-on Fees	26,550	29,700	19,823	12,300	72,000
Water Meter Sales	4,780	3,429	4,500	2,802	4,500
Other	41,655	43,826	22,850	36,056	39,450
TOTAL OPERATING REVENUES	\$ 5,825,211	\$ 5,869,414	\$ 6,235,001	\$ 6,093,727	\$ 6,720,485
OPERATING EXPENSES					
Water Delivery	1,204,375	1,298,721	1,615,295	1,428,367	1,623,810
Wastewater Treatment	1,281,226	1,235,140	1,333,425	1,480,442	1,654,192
Wastewater Collection	562,775	481,364	560,641	591,082	586,036
Water Purchased	564,689	564,077	633,710	645,875	633,710
WG Extension Connection Fee	445,000	308,000	308,000	305,000	303,000
Capital Outlay Not Capitalized	175,728	574,459	1,354,768	978,933	1,525,124
Capital Outlay Not Capitalized - Sewer System	-	-	-	-	-
Depreciation	1,866,902	1,841,198	1,958,424	-	1,922,374
Depreciation - Sewer System	-	-	-	-	-
TOTAL OPERATING EXPENDITURES	\$ 6,100,696	\$ 6,302,960	\$ 7,764,263	\$ 5,429,699	\$ 8,248,246
OPERATING INCOME/(LOSS)	\$ (275,484)	\$ (433,546)	\$ (1,529,262)	\$ 664,027	\$ (1,527,761)
NON-OPERATING REVENUE/(EXPENSE)					
Property Taxes - Debt Service	1,541,697	1,554,189	1,525,145	1,562,294	1,526,986
Investment Income	13,551	299,454	6,335	393,702	99,936
Annuity Reimbursements	310,586	310,586	310,586	310,586	310,586
Gain on Sale of Fixed Assets	17,056	46,051	-	-	-
Interest and Fees	(699,406)	(553,051)	(600,324)	(572,878)	(526,629)
CLCJAWA Reimbursements	-	-	-	-	-
CLCJAWA Payments	(1,999,804)	(488,804)	(488,804)	(485,816)	(488,804)
Other Income	219,293	20,720	-	-	-
Other Expense	(180,290)	(1,500)	(1,500)	(1,725)	(1,500)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	\$ (777,319)	\$ 1,187,645	\$ 751,438	\$ 1,206,163	\$ 920,575
CHANGE IN NET POSITION	\$ (1,052,803)	\$ 754,099	\$ (777,824)	\$ 1,870,190	\$ (607,186)
NET POSITION - BEGINNING	41,385,573	40,332,770	41,086,869	41,086,869	42,957,059
NET POSITION - ENDING	\$ 40,332,770	\$ 41,086,869	\$ 40,309,045	\$ 42,957,059	\$ 42,349,873

NET POSITION OVERVIEW - WATER AND SEWER FUND



REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
WATER & SEWER OPERATING REVENUES						
WATER - CHARGES						
20-20-3420	WATER SALES	2,902,918	2,929,255	3,143,704	3,104,362	3,383,755
20-20-3740	WATER PENALTIES	31,963	39,774	31,970	36,645	31,970
20-20-3470	SENIOR DISCOUNTS	(33,188)	(36,066)	(30,521)	(39,906)	(30,521)
SUBTOTAL - WATER CHARGES		2,901,692	2,932,962	3,145,153	3,101,101	3,385,204
SEWER - CHARGES						
20-21-3430	SEWER SALES	2,816,947	2,820,035	3,012,018	2,925,389	3,188,674
20-21-3750	SEWER PENALTIES	27,961	30,439	25,657	8,121	25,657
20-21-3770	WWTP INDUSTRIAL CHARGES	5,626	9,022	5,000	7,958	5,000
SUBTOTAL - SEWER CHARGES		2,850,534	2,859,497	3,042,675	2,941,468	3,219,331
TOTAL WATER & SEWER CHARGES		5,752,226	5,792,459	6,187,828	6,042,569	6,604,535
OTHER FEES						
20-00-3385	OTHER CHARGES FOR SERVICES	3,257	-	1,250	-	1,250
20-00-3630	PUBLIC WORKS PERMIT	3,890	5,391	3,600	1,955	3,600
20-00-3990	MISCELLANEOUS	2,547	-	-	-	-
20-20-3460	WATER METER SALES	4,780	3,429	4,500	2,802	4,500
20-20-3670	IMPACT FEES - WATER	-	-	-	-	-
20-20-3680	TAP-ON FEES - WATER	17,100	17,100	16,673	9,150	34,200
20-20-3990	OTHER MISC.-W/S CHARGES ONLY	21,532	23,629	18,000	14,574	18,000
20-20-3992	REFUNDS-W/S	-	-	-	3,027	-
20-20-3995	CREDIT CARD USAGE FEE	12,976	14,806	-	16,500	16,600
20-20-3997	LEIN COLLECTIONS	-	-	-	-	-
20-21-3690	TAP-ON FEES - SEWER	9,450	12,600	3,150	3,150	37,800
SUBTOTAL - OTHER FEES		75,532	76,955	47,173	51,158	115,950
TOTAL WATER & SEWER OPERATING REVENUES		5,827,758	5,869,414	6,235,001	6,093,727	6,720,485
INTEREST & INVESTMENT INCOME						
20-00-3810	INTEREST	-	-	-	-	-
20-25-3810	INTEREST	-	-	-	-	-
20-00-3811	INTEREST - ILLINOIS FUNDS	2,079	126,728	2,269	200,195	31,050
20-00-3812	INTEREST - MAXSAFE	8,407	129,030	2,812	119,581	51,600
20-00-3814	INTEREST - ILLINOIS FUNDS EPAY	1,366	43,586	1,101	73,650	17,200
20-00-3815	INTEREST - CHICGO/WCB TRUST	96	147	2	283	2
20-00-3816	INTEREST - WCB AUTO DEBIT	-	-	-	-	-
20-00-3817	INTEREST - SECTION 125	-	-	-	-	-
20-20-3840	INTEREST - RESTRICTED FUNDS	-	-	-	-	-
20-20-3850	GAIN/LOSS ON INVESTMENTS	233	(37)	-	(8)	-
SUBTOTAL - INTEREST & INVESTMENT INCOME		12,181	299,454	6,184	393,702	99,852
OTHER FINANCING SOURCES						
20-20-3900	BOND PROCEEDS	8,088,321	-	-	-	-
20-20-3930	SALE OF FIXED ASSETS	17,056	46,051	-	-	-
TOTAL OTHER FINANCING SOURCES		8,105,377	46,051	-	-	-

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
OTHER REVENUES, EXPENSES AND USES - BY DEPARTMENT						
WATER - EXPENSES AND USES						
PERSONNEL						
20-20-4210	SALARIES - ADMINISTRATION FT	170,663	183,562	220,984	225,120	227,169
20-20-4211	SALARIES - CREW FT	380,291	329,980	345,504	343,597	420,955
20-20-4220	SALARIES - PART TIME	5,325	19,554	20,666	5,649	22,558
20-20-4225	SALARIES - PRESIDENT/LIQUOR CO	1,665	1,650	1,650	1,650	1,650
20-20-4226	SALARIES - TRUSTEES	3,735	3,570	4,320	4,320	4,320
20-20-4227	SALARIES - VILLAGE CLERK	690	690	690	690	690
20-20-4240	SALARIES - OVERTIME	77,002	68,040	72,594	85,860	76,882
20-20-4241	COMP TIME PAYOUT	10,739	4,784	4,516	4,880	4,516
20-20-4242	SICK LEAVE PAYOUT	12,960	11,515	8,256	11,875	8,256
20-20-4243	VACATION LEAVE PAYOUT	12,844	2,129	5,954	-	5,954
20-20-4250	MERIT PAY	1,993	1,658	1,928	2,678	2,400
20-20-4280	EXPENSE ALLOWANCE	3,655	3,906	3,300	3,300	3,900
20-20-4310	HEALTH INSURANCE	97,774	84,959	102,267	93,597	130,606
20-20-4313	LIFE INSURANCE	820	783	891	500	877
20-20-4320	UNEMPLOYMENT INSURANCE	2,696	3,220	3,529	3,529	3,647
20-20-4410	IMRF	72,664	41,908	37,374	37,374	43,911
20-20-4420	SOCIAL SECURITY	40,990	38,113	42,566	42,566	48,051
20-20-4430	MEDICARE	9,679	9,058	9,962	9,962	11,243
20-20-4510	TRAINING/CONFERENCES	5,487	8,390	13,307	18,335	13,334
20-20-4520	DUES/MEMBERSHIPS	(18)	4,458	650	774	650
20-20-6260	EMPLOYEE RECOGNITION	-	734	-	109	-
SUBTOTAL - PERSONNEL		911,654	822,660	900,908	896,363	1,031,569
CONTRACTUAL						
20-20-5110	LEGAL SERVICES	593	123	2,500	1,184	2,500
20-20-5120	AUDIT & ACTUARY SERVICES	8,856	8,278	10,050	9,450	10,738
20-20-5130	IT SERVICES	5,662	5,086	3,401	5,100	5,264
20-20-5132	SOFTWARE/LICENSING	6,499	10,450	14,193	12,000	19,224
20-20-5133	FINANCIAL SERVICES	-	-	-	-	-
20-20-5135	PAYROLL SERVICES	4,690	4,590	6,641	5,300	4,465
20-20-5150	ENGINEERING SERVICES	13,734	11,597	4,500	4,500	4,500
20-20-5210	LAB TESTING	9,178	9,571	15,000	15,000	15,000
20-20-5211	LEAK DETECTION	13,418	14,100	14,000	14,000	16,000
20-20-5310	MAINTENANCE-BUILDING & GROUNDS	21,517	15,532	11,267	18,000	11,812
20-20-5410	UTILITY - ELECTRIC	70,227	62,944	100,000	100,000	100,000
20-20-5420	UTILITY - GAS	14,348	16,664	10,000	9,500	10,000
20-20-5440	UTILITY - WATER/SEWER	-	-	-	-	-
20-20-5510	TELEPHONE/INTERNET	6,763	6,330	7,167	7,167	7,144
20-20-5511	MOBILE PHONES	10,465	8,834	10,700	8,500	8,778
20-20-5620	MAINT/LEASE AGREEMENTS	6,402	6,327	14,007	14,007	10,921
20-20-5630	SERVICE FEES - BANKING	3,515	2,766	2,430	2,430	2,430
20-20-5631	SERVICE FEES - OTHER	28,390	8,659	15,569	11,425	7,000
SUBTOTAL - CONTRACTUAL		224,259	191,849	241,425	237,563	235,776
INTERGOVERNMENTAL						
20-20-6345	CLCJAWA WATER PURCHASE	564,689	564,077	633,710	645,875	633,710
20-20-6346	WG EXTENSION IEPA LOAN REPAY	488,804	488,804	488,804	485,816	488,804
20-20-6347	WG EXTENSION CONNECTION FEES	445,000	308,000	308,000	305,000	303,000
SUBTOTAL - INTERGOVERNMENTAL		1,498,493	1,360,881	1,430,514	1,436,691	1,425,514

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
OTHER EXPENSES						
20-20-5320	MAINTENANCE - EQUIPMENT	43,169	14,962	24,700	5,500	24,700
20-20-5330	MAINTENANCE - VEHICLES	22,670	14,065	10,500	23,500	11,025
20-20-5340	MAINTENANCE - INFRASTRUCTURE	23,416	31,657	78,000	70,000	82,000
20-20-5520	PUBLIC INFORMATION MATERIALS	-	120	1,000	500	1,000
20-20-5530	ORGANIZATIONAL MEMBERSHIPS	697	783	-	33	-
20-20-5600	WORKER'S COMPENSATION PREMIUM	24,072	24,891	20,272	21,950	22,099
20-20-5610	PROP/AUTO/LIAB PREMIUM	30,262	30,299	30,734	33,100	37,057
20-20-6110	PRINTING	5,982	8,159	7,476	7,476	7,850
20-20-6120	POSTAGE	14,685	16,314	15,098	18,400	19,778
20-20-6130	OPERATING SUPPLIES/EQUIPMENT	29,125	27,654	21,200	32,600	21,200
20-20-6140	OFFICE SUPPLIES/EQUIPMENT	608	1,410	2,000	1,500	2,000
20-20-6150	GASOLINE & OIL	11,839	15,167	15,110	13,000	14,544
20-20-6160	WATER METER REPLMNT	5,140	23,128	12,000	12,000	12,000
20-20-6165	MXU BATTERY REPLACEMENTS	5,325	13,617	40,200	15,000	40,200
20-20-6166	HYDRANT REPLACEMENTS	-	7,645	10,000	8,000	28,000
20-20-6180	TREATMENT CHEMICALS	6,104	9,662	750	-	750
20-20-6390	CONTINGENT	-	-	10,000	-	10,000
20-20-6395	CREDIT CARD FEES	11,612	14,560	11,040	29,000	19,380
20-20-9930	FIXED-ASSET REPLMNT CONTRIB.	325,000	125,000	125,000	125,000	209,145
20-20-9931	PW FLEET REPLMNT CONTRIB.	40,000	140,000	140,000	140,000	109,745
SUBTOTAL - OTHER EXPENSES AND USES		599,705	519,092	575,080	556,559	672,473
DEBT SERVICE PAYMENTS						
20-20-7200	2011 GO ALT REV BND-INTEREST	52,519	-	-	-	-
20-20-7100	2011 GO ALT REV BND-PRINCIPAL	2,000,000	-	-	-	-
20-20-7101	2014B GO ALT REV BND-PRINCIPAL	290,000	-	300,000	310,000	325,000
20-20-7201	2014B GO ALT REV BND-INTEREST	52,974	44,125	48,600	48,600	30,300
20-20-7102	2021A GO REF ALT BND-PRINCIPAL	-	-	-	-	-
20-20-7202	2021A GO REF ALT BND-INTEREST	17,232	29,540	38,800	38,800	38,800
SUBTOTAL - DEBT SERVICE PAYMENTS		2,412,725	73,665	387,400	397,400	394,100
TOTAL WATER EXPENSES AND USES		5,646,835	2,968,147	3,535,327	3,524,576	3,759,432

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
WASTEWATER TREATMENT - EXPENSES AND USES						
PERSONNEL						
20-21-4210	SALARIES - ADMINISTRATION FT	86,234	111,948	117,257	133,047	120,667
20-21-4211	SALARIES - CREW FT	283,399	219,240	292,111	246,977	333,087
20-21-4220	SALARIES - PART TIME	4,223	31,148	2,533	28,000	16,188
20-21-4225	SALARIES - PRESIDENT/LIQUOR CO	833	825	825	825	825
20-21-4226	SALARIES - TRUSTEES	1,868	1,785	2,160	2,160	2,160
20-21-4227	SALARIES - VILLAGE CLERK	345	345	345	345	345
20-21-4240	SALARIES - OVERTIME	52,102	65,974	34,120	77,976	94,623
20-21-4241	COMP TIME PAYOUT	19,398	14,728	1,089	11,027	2,439
20-21-4242	SICK LEAVE PAYOUT	6,575	952	3,528	4,635	7,938
20-21-4243	VACATION LEAVE PAYOUT	1,768	1,064	-	2,639	8,820
20-21-4250	MERIT PAY	1,006	836	979	1,354	1,219
20-21-4280	EXPENSE ALLOWANCE	2,174	2,084	2,850	2,850	2,850
20-21-4310	HEALTH INSURANCE	81,253	60,301	119,396	60,000	60,465
20-21-4313	LIFE INSURANCE	639	566	747	747	633
20-21-4320	UNEMPLOYMENT INSUARNC	2,312	2,939	2,472	4,750	3,087
20-21-4410	IMRF	45,724	27,442	25,443	25,000	33,477
20-21-4420	SOCIAL SECURITY	25,876	26,174	28,191	29,338	36,465
20-21-4430	MEDICARE	6,159	6,133	6,597	6,869	8,531
20-21-4510	TRAINING/CONFERENCES	1,349	2,604	5,154	8,200	5,163
20-21-4520	DUES/MEMBERSHIPS	288	683	750	10	750
20-21-6260	EMPLOYEE RECOGNITION	-	650	-	109	-
SUBTOTAL - PERSONNEL		623,524	578,422	646,547	646,858	739,732
CONTRACTUAL						
20-21-5110	LEGAL SERVICES	563	735	2,500	1,000	2,500
20-21-5120	AUDIT & ACTUARY SERVICES	8,856	8,278	10,050	9,450	10,738
20-21-5130	IT SERVICES	3,227	2,811	2,600	4,013	4,571
20-21-5132	SOFTWARE/LICENSING	4,014	6,501	10,911	10,911	15,932
20-21-5133	FINANCIAL SERVICES	-	-	-	-	-
20-21-5135	PAYROLL SERVICES	2,684	2,716	5,075	4,000	3,879
20-21-5150	ENGINEERING SERVICES	11,323	10,029	12,000	12,000	12,000
20-21-5151	SLUDGE PROCESSING AND DISPOSAL	78,829	124,147	100,000	100,000	160,000
20-21-5210	LAB TESTING	46,715	34,246	55,000	55,000	55,000
20-21-5310	MAINTENANCE-BUILDING & GROUNDS	26,070	24,192	34,215	22,000	34,738
20-21-5410	UTILITY - ELECTRIC	147,723	114,840	125,000	230,000	230,000
20-21-5420	UTILITY - GAS	12,759	12,092	4,000	8,000	8,000
20-21-5440	UTILITY - WATER/SEWER	7,456	7,866	6,142	7,500	7,542
20-21-5510	TELEPHONE/INTERNET	3,391	3,166	3,705	3,705	4,212
20-21-5511	MOBILE PHONES	4,688	3,875	2,964	2,000	2,227
20-21-5620	MAINT/LEASE AGREEMENTS	4,644	2,848	9,031	9,031	10,962
20-21-5630	SERVICE FEES - BANKING	1,638	1,016	2,430	1,000	2,430
20-21-5631	SERVICE FEES - OTHER	35,237	31,134	47,269	47,269	38,700
SUBTOTAL - CONTRACTUAL		399,816	390,491	432,892	526,879	603,431

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
OTHER EXPENSES AND USES						
20-21-4550	TRAVEL - NON-TRAINING	-	-	100	5	100
20-21-5320	MAINTENANCE - EQUIPMENT	64,461	53,865	53,800	57,000	53,800
20-21-5330	MAINTENANCE - VEHICLES	1,943	870	2,100	4,100	2,205
20-21-5340	MAINTENANCE - INFRASTRUCTURE	23,249	5,468	11,700	6,000	11,700
20-21-5520	PUBLIC INFORMATION MATERIALS	-	87	-	-	-
20-21-5530	ORGANIZATIONAL MEMBERSHIPS	325	505	3,970	1,000	3,970
20-21-5600	WORKER'S COMPENSATION PREMIUM	8,342	10,808	8,124	10,000	8,856
20-21-5610	PROP/AUTO/LIAB PREMIUM	30,262	30,299	30,734	33,100	37,057
20-21-6110	PRINTING	5,774	7,858	8,476	7,500	8,850
20-21-6120	POSTAGE	14,861	16,409	15,098	20,000	19,778
20-21-6130	OPERATING SUPPLIES/EQUIPMENT	20,742	11,835	15,750	47,500	15,750
20-21-6140	OFFICE SUPPLIES/EQUIPMENT	1,331	1,892	2,000	1,500	2,000
20-21-6150	GASOLINE & OIL	8,075	12,485	2,134	3,500	2,083
20-21-6180	TREATMENT CHEMICALS	78,519	113,847	90,000	115,500	115,500
20-21-6390	CONTINGENT	-	-	10,000	-	10,000
20-21-6395	CREDIT CARD FEES	-	-	-	-	19,380
20-21-9930	FIXED-ASSET REPLMNT CONTRIB.	50,000	35,000	35,000	35,000	28,600
20-21-9931	PW FLEET REPLMNT CONTRIB.	40,000	140,000	140,000	140,000	109,744
SUBTOTAL - OTHER EXPENSES AND USES		347,885	441,228	428,986	481,705	449,373
TOTAL WASTEWATER TREATMENT EXPENSES AND USES		1,371,226	1,410,140	1,508,425	1,655,442	1,792,536

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
WASTEWATER COLLECTIONS - EXPENSES AND USES						
PERSONNEL						
20-27-4210	SALARIES - ADMINISTRATION FT	85,976	94,366	117,257	115,900	120,667
20-27-4211	SALARIES - CREW FT	104,717	85,222	117,142	142,900	108,220
20-27-4220	SALARIES - PART TIME	2,663	9,995	2,533	2,847	6,371
20-27-4225	SALARIES - PRESEDENT/LIQUOR CO	833	825	825	825	825
20-27-4226	SALARIES - TRUSTEES	1,868	1,785	2,160	2,160	2,160
20-27-4227	SALARIES - VILLAGE CLERK	345	345	345	345	345
20-27-4240	SALARIES - OVERTIME	15,953	11,853	9,033	20,200	23,656
20-27-4241	COMP TIME PAYOUT	1,272	507	363	1,070	813
20-27-4242	SICK LEAVE PAYOUT	686	952	1,176	2,021	2,646
20-27-4243	VACATION LEAVE PAYOUT	5,290	1,064	-	3,548	2,940
20-27-4250	MERIT PAY	1,006	821	979	1,354	1,219
20-27-4280	EXPENSE ALLOWANCE	2,270	956	1,500	1,500	1,350
20-27-4310	HEALTH INSURANCE	47,807	32,957	50,119	46,736	39,929
20-27-4313	LIFE INSURANCE	365	307	423	290	328
20-27-4320	UNEMPLOYMENT INSURANCE	1,022	1,261	1,412	2,250	1,279
20-27-4410	IMRF	25,406	13,369	13,932	15,600	15,309
20-27-4420	SOCIAL SECURITY	12,942	12,462	15,596	18,000	16,721
20-27-4430	MEDICARE	3,067	2,926	3,651	4,193	3,913
20-27-4510	TRAINING/CONFERENCES	290	1,265	1,436	3,200	1,428
20-27-4520	DUES/MEMBERSHIPS	(28)	283	200	200	200
20-27-6260	EMPLOYEE RECOGNITION	-	650	-	109	-
SUBTOTAL - PERSONNEL		313,750	274,172	340,082	385,248	350,319
CONTRACTUAL						
20-27-5110	LEGAL SERVICES	267	5,157	1,000	-	1,000
20-27-5120	AUDIT & ACTUARY SERVICES	-	-	-	-	-
20-27-5130	IT SERVICES	2,476	1,863	1,477	2,200	2,010
20-27-5132	SOFTWARE/LICENSING	2,373	4,194	5,541	5,541	3,759
20-27-5133	FINANCIAL SERVICES	-	-	-	-	-
20-27-5135	PAYROLL SERVICES	2,150	1,942	2,883	2,600	1,705
20-27-5150	ENGINEERING SERVICES	6,848	12,856	5,000	5,817	5,000
20-27-5310	MAINTENANCE-BUILDING & GROUNDS	13,793	7,775	19,779	15,000	20,270
20-27-5351	SEWER TELEVISION SERVICES	-	-	-	-	-
20-27-5410	UTILITY - ELECTRIC	28,761	27,373	42,500	38,000	42,500
20-27-5420	UTILITY - GAS	13,757	15,336	8,000	16,400	17,220
20-27-5510	TELEPHONE/INTERNET	3,377	3,166	3,554	3,554	4,050
20-27-5511	MOBILE PHONES	3,659	5,072	5,383	5,383	4,759
20-27-5631	SERVICE FEES - OTHER	10,914	1,217	8,000	1,500	8,000
SUBTOTAL - CONTRACTUAL		88,374	85,951	103,117	95,995	110,273
OTHER EXPENSES						
20-27-4550	TRAVEL - NON-TRAINING	-	-	100	5	100
20-27-5320	MAINTENANCE - EQUIPMENT	85,378	63,766	37,500	37,500	37,500
20-27-5330	MAINTENANCE - VEHICLES	14,238	5,971	19,950	7,000	20,948
20-27-5340	MAINTENANCE - INFRASTRUCTURE	15,434	1,824	7,500	7,500	7,500
20-27-5600	WORKER'S COMPENSATION PREMIUM	7,029	9,143	8,124	9,600	8,856
20-27-5610	PROP/AUTO/LIABI PREMIUM	31,775	31,814	30,734	33,100	37,057
20-27-6130	OPERATING SUPPLIES/EQUIPMENT	6,418	3,271	8,200	12,300	8,200
20-27-6150	GASOLINE & OIL	380	5,452	2,834	2,834	2,783
20-27-6390	CONTINGENT	-	-	2,500	-	2,500
20-27-9930	FIXED-ASSET REPLMNT CONTRIB.	70,000	20,000	20,000	20,000	22,045
20-27-9931	PW FLEET REPLMNT CONTRIB.	40,000	140,000	140,000	140,000	109,744
SUBTOTAL - OTHER EXPENSES AND USES		270,651	281,241	277,442	269,839	257,233
TOTAL WASTEWATER COLLECTIONS EXPENSES AND USES		672,775	641,364	720,641	751,082	717,825

NORTH WATER PROJECT

This cost center is used to account for the repayment of two IEPA Loans (L-17-2737 and L17-2739) issued in 2006 and 2010. Annual payments on this debt will remain at the \$330,000 per year level until 2027, with a final maturity in 2031. These loans financed watermain improvements to an unincorporated area near a private landfill. The revenues come from an entity currently managing the landfill and are a pass through as the Village obtained the IEPA loans to finance this project.



REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
NORTH WATER PROJECT - REVENUE						
REVENUES						
20-25-3994	ANNUITY PROCEEDS - IEPA LOAN	310,586	310,586	310,586	310,586	310,586
TOTAL NORTH WATER PROJECT REVENUES		310,586	310,586	310,586	310,586	310,586
NORTH WATER PROJECT - EXPENSES AND USES						
EXPENSES AND USES						
20-25-7100	IEPA L17-2737-PRINCIPAL	236,546	-	242,496	248,597	254,850
20-25-7200	IEPA L17-2737-INTEREST	35,209	29,231	30,370	24,269	18,016
20-25-7101	IEPA L17-2739-PRINCIPAL	57,719	-	57,720	57,720	57,720
TOTAL NORTH WATER PROJECT EXPENSES AND USES		329,474	29,231	330,586	330,586	330,586

LAKE MICHIGAN WATER CAPITAL PROJECT

The Lake Michigan Water cost center, included in the Water and Sewer Fund, is used to account for the infrastructure and debt service costs related to bringing Lake Michigan water to the community from CLCJAWA, a joint water agency supplying northeastern Illinois communities with water.

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
LAKE MICHIGAN WATER (LMW) CAPITAL PROJECT - REVENUE						
REVENUES						
20-28-3110	PROPERTY TAX - LMW	1,541,697	1,554,189	1,525,145	1,562,294	1,526,986
20-28-3810	INTEREST - LMW	0	-	36	-	50
20-28-3812	INTEREST - MAXSAFE	1,359	-	-	-	-
20-28-3841	INTEREST RESTRICTED LMW	-	-	-	-	-
TOTAL LAKE MICHIGAN WATER CAP. PROJECT REVENUES		1,543,056	1,554,189	1,525,181	1,562,294	1,527,036
OTHER FINANCING SOURCES						
TOTAL OTHER FINANCING SOURCES		-	-	-	-	-
TOTAL LMW CAPITAL PROJECT REVENUES AND SOURCES		1,543,056	1,554,189	1,525,181	1,562,294	1,527,036
LAKE MICHIGAN WATER (LMW) CAPITAL PROJECT - EXPENSES AND USES						
DEBT SERVICE EXPENSES AND USES						
20-28-7100	2013 GO BOND-PRINCIPLE	6,315,000	-	-	-	-
20-28-7200	2014 GO BOND-INTEREST	112,630	-	-	-	-
20-28-7101	2017 GO BOND-PRINCIPAL	125,000	-	125,000	125,000	125,000
20-28-7105	2021B GO REF BND-PRINCIPAL	-	-	460,000	470,000	485,000
20-28-7205	2021B GO REF BND-INTEREST	50,718	84,065	113,100	103,900	94,500
20-28-7201	2017 GO BOND-INTEREST	221,507	217,757	219,000	215,250	211,500
20-28-7102	IEPA L17-5316 - PRINCIPAL	204,053	-	207,866	211,750	215,707
20-28-7202	IEPA L17-5316 - INTEREST	68,274	64,446	65,269	61,384	57,427
20-28-7103	IEPA L17-5317 - PRINCIPAL	74,600	-	75,829	77,077	78,347
20-28-7203	IEPA L17-5317 - INTEREST	23,071	21,836	22,245	20,996	19,727
20-28-7104	IEPA L17-5379 - PRINCIPAL	181,307	-	184,512	187,773	191,093
20-28-7204	IEPA L17-5379 - INTEREST	65,272	62,052	62,940	59,678	56,359
SUBTOTAL - DEBT SERVICE EXPENSES AND USES		7,441,432	450,155	1,535,761	1,532,809	1,534,660
CAPITAL OUTLAY						
20-28-8502	CAPITAL PROJECT - LMW PH.3B	-	-	-	-	-
20-28-8503	CAPITAL PROJECT - LMW EXT IMPR	-	-	-	-	-
20-28-5199	LMW - CLOSEOUT/OTHER	-	11,736	160,000	-	-
SUBTOTAL - CAPITAL OUTLAY		-	11,736	160,000	-	-
INTERGOVERNMENTAL						
20-28-9010	CLCJAWA IEPA LOAN PAYOFF	-	-	-	-	-
20-28-9020	ONE-TIME WG CONNECTION FEE	1,511,000	-	-	-	-
TOTAL INTERGOVERNMENTAL		1,511,000	-	-	-	-
OTHER						
20-28-5630	SERVICE FEES - BANKING	750	1,500	1,500	1,725	1,500
TOTAL LMW CAPITAL PROJECT EXPENSES AND USES		8,953,182	463,391	1,697,261	1,534,534	1,536,160

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED BUDGET	PROJECTED ACTUAL	PROPOSED BUDGET
		2021/2022	2022/2023	2023/2024	2023/2024	2024/2025
BOND REFUNDING						
20-20-7991	BOND ISSUANCE COST	179,540	-	-	-	-
20-20-7999	DEPOSIT TO REFUNDING ACCOUNT	-	-	-	-	-
TOTAL BOND REFUNDING EXPENSES AND USES		179,540	-	-	-	-
WATER & SEWER CAPITAL PROJECTS CONTRIBUTIONS						
20-00-9971	CONTRIB: WATER/SEWER CAPITAL	750,000	1,600,000	1,600,000	1,600,000	5,796,834
TOTAL WATER & SEWER CAP. PROJECT CONTRIBUTIONS		750,000	1,600,000	1,600,000	1,600,000	5,796,834
WATER & SEWER FUND - NON-CASH EXPENSE						
20-00-6980	BAD DEBT EXPENSE	1,124	-	2,882	2,882	2,882
20-20-6393	BAD DEBT - WRITE OFF	-	-	-	-	-
20-21-6393	BAD DEBT - WRITE OFF	-	-	-	-	-
n/a	CHG IN COMP. ABSENCES - WATER SYS.	(11,653)	4,412	-	-	-
n/a	CHG IN COMP. ABSENCES - SEWER SYS.	-	-	-	-	-
n/a	IMRF/OPEB ACTUARY ADJ. - WATER SYS.	(155,713)	13,972	-	-	-
n/a	IMRF/OPEB ACTUARY ADJ. - SEWER SYS.	-	-	-	-	-
20-20-6990	DEPRECIATION	1,866,902	1,841,198	960,736	-	949,921
20-21-6990	DEPRECIATION	-	-	997,688	-	972,453
SUBTOTAL - NON-CASH EXPENSE		1,700,660	1,859,582	1,961,306	2,882	1,925,256
WATER & SEWER FUND - NON-CASH REVENUE						
20-20-3999	IMRF REVENUE ACTUARY ADJ.	216,746	20,720	-	-	-
SUBTOTAL - NON-CASH REVENUE		216,746	20,720	-	-	-

WATER AND SEWER CAPITAL PROJECT FUND

The Water/Sewer Capital Project Fund is a sub-fund of the Water and Sewer Fund and accounts for funding and replacement of the utility system's vehicles, equipment, facilities and system infrastructure in addition to Water/Sewer capital projects. These replacements and projects are funded with contributions from the Water and Sewer Fund departments in addition to revenue sources directed by the Board or management.



REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
WATER/SEWER CAPITAL PROJECT FUND - REVENUES AND SOURCES						
PW FLEET REPLACEMENT - SOURCES						
20-69-9220	PW FLEET REPLACEMENT-WATER	40,000	140,000	140,000	140,000	109,745
20-69-9221	PW FLEET REPLACEMENT - WWTP	40,000	140,000	140,000	140,000	109,744
20-69-9227	PW FLEET REPLACEMENT - COLLECT	40,000	140,000	140,000	140,000	109,744
TOTAL - PW FLEET REPLACEMENT - SOURCES		120,000	420,000	420,000	420,000	329,233
FIXED-ASSET REPAIR/REPLACEMENT - SOURCES						
20-17-9220	REPLACE CONTRIB - WATER	325,000	125,000	125,000	125,000	209,145
20-18-9221	REPLACE CONTRIB - WWTP	50,000	35,000	35,000	35,000	28,600
20-19-9227	REPLACEMENT CONTRIB - COLLECT	70,000	20,000	20,000	20,000	22,045
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT - SOURCES		445,000	180,000	180,000	180,000	259,790
WATER/SEWER CAPITAL PROJECT - REV. AND SOURCES						
20-71-9200	W/S CONTRIB: W/S CAP PROJ	750,000	1,600,000	1,600,000	1,600,000	5,796,834
20-71-3810	INTEREST - W/S CAPITAL	10	-	115	-	34
TOTAL - WATER/SEWER CAP. PROJECT - REV. AND SOURCES		750,010	1,600,000	1,600,115	1,600,000	5,796,868
TOTAL W/S CAP. PROJECT FUND REV. AND SOURCES		1,315,010	2,200,000	2,200,115	2,200,000	6,385,891

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
WATER/SEWER CAPITAL PROJECT FUND - EXPENSES						
PW FLEET REPLACEMENT						
20-69-8400	PW FLEET REPLACEMENTS					
PWF003	Vehicle - PW Pickup #1	-	-	55,330	80,000	-
PWF004	Vehicle - Water Dig Emergency Vehicle					229,231
PWF008	Vehicle - PW Pickup #2				54,088	
PWF026	Vehicle - PW Pickup #7	-	-	56,234	-	-
PWF021	Vehicle - PW Van #1					60,000
PWF030	Vehicle - Vactor Truck #1	-	454,392	-	-	-
PWF033	Vehicle - Pickup w/Crane #2	143,436	-	-	-	-
PWF035	Vehicle - PW Pickup #9					40,002
TOTAL - PW FLEET REPLACEMENT		143,436	454,392	111,564	134,088	329,233
FIXED-ASSET REPAIR/REPLACEMENT						
20-17-8600	FIXED ASSET-R/R WATER					
IT0001	IT - Server Hardware Upgrade	910	67	-	-	-
IT0003	IT - Workstation Replacements	7,501	1,793	-	909	3,500
PWF053	Front End Loader	-	-	178,224	120,000	-
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-	20,000
PWF074	Backflow Prevention Surveying	-	-	-	-	13,602
PWF075	Large Meter Testing/Repair	-	14,395	16,050	-	17,093
PWF077	Water Meter Replacement Program	84,352	101,350	160,500	141,920	150,000
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 33%)	-	1,898	-	-	-
PWF093	Towing Trailer					4,950
PWF089	PW Keyless Entry System (ST 33%/ WT 33%/ WW 33%)	-	2,197	-	-	-
SUBTOTAL - FIXED-ASSET R/R - WATER		92,764	121,700	354,774	262,829	209,145
20-18-8600	FIXED ASSET-R/R WWTP					
IT0001	IT - Server Hardware Upgrade	428	205	-	-	-
IT0003	IT - Workstation Replacements	552	5,828	5,640	-	3,500
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-	20,000
PWF078	Crack Filling (Interior Road)	-	5,000	-	-	-
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 33%)	-	1,008	-	-	-
PWF093	Towing Trailer					5,100
SUBTOTAL - FIXED-ASSET R/R - WWTP		981	12,041	5,640	-	28,600
20-19-8600	FIXED ASSET-R/R WW COLLECTIONS					
IT0001	IT - Server Hardware Upgrade	321	-	-	-	-
IT0003	IT - Work Station Replacements	552	-	-	-	-
PWF080	Sealcoating Lift Station Driveways	-	-	10,700	2,746	10,650
PWF081	Manhole/Wet Well Repair/Restore	-	-	10,700	5,812	11,395
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 33%)	-	978	-	-	-
PWF089	PW Keyless Entry System (ST 33%/ WT 33%/ WW 33%)	-	2,264	-	-	-
SUBTOTAL - FIXED-ASSET R/R - WW COLLECTIONS		873	3,242	21,400	8,558	22,045
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT		94,617	136,983	381,814	271,387	259,790
WATER/SEWER CAPITAL PROJECTS						
20-71-8500	WATER/SEWER CAPITAL PROJECTS					
Recurring Projects:						
REC-003	Sanitary Sewer Lining	-	-	670,000	666,278	601,000
REC-004	Inflow/Infiltration Source Detection	29,805	198,262	275,000	270,704	280,000
REC-006	SCADA Upgrades	24,596	35,000	240,000	124,300	102,600
REC-007	Lead Service Line Replacement	-	-	70,000	199,700	205,000
SUBTOTAL - Recurring Projects		54,401	233,262	1,255,000	1,260,982	1,188,600
FY 19/20 Projects:						
FY20-001	Aerobic Digester 1&2 Rehab	41,521	874,998	250,000	325,272	-
FY20-003	Lift Station Electrical Improv. (2A & 7)	1,770	-	132,688	-	-
SUBTOTAL - FY 19/20 Projects		43,291	874,998	382,688	325,272	-
FY 20/21 Projects:						
000032	WWTP Outfall Sewer Line Replacement	8,214	4,500	53,000	-	-
FY21-004	Lift Station No. 10 Improvements	4,690	-	-	-	-
FY21-005	Lift Station No. 12 Improvements	17,064	12,982	338,875	318,450	-
FY21-009	WWTP Roof Replacement	16,490	65,339	-	14,240	-
SUBTOTAL - FY 20/21 Projects		46,458	82,821	391,875	332,690	-

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
FY 21/22 Projects:						
000088	Lift Station 11 Improvements	36,651	6,889	477,300	465,301	-
FY22-009	WWTP IEPA Facility Planning Report	19,451	67,912	30,000	1,217	-
FY22-011	Lift Station 5 Improvements	93	-	41,220	61,400	1,310,700
SUBTOTAL - FY 21/22 Projects		56,194	74,801	548,520	527,918	1,310,700
FY 22/23 Projects:						
000004	WWTP Headworks Screen		-	15,000	-	-
FY23-002	Wastewater Asset Management Plan Upd.		26,423	-	-	-
FY23-004	Water System Asset Study		27,623	65,000	35,231	-
FY23-008	Inflow/Infiltration Source Detection		112,641	-	-	-
FY24-007	2023 Water Main Replacement		89,774		-	-
FY24-010	WWTP Air Line Replacement		4,615			
FY23-012	Lift Station 14 Improvements		31,906	2,328	-	-
SUBTOTAL - FY 22/23 Projects			292,982	82,328	35,231	-
FY 23/24 Projects:						
FY24-003	Lift Station 13 Improvements			2,556	-	-
FY24-007	2023 Water Main Replacement			2,024,000	2,014,011	68,800
FY24-008	Facility Plan - Lead Service Lines (Req. for Grant)			35,000	34,670	-
FY24-010	WWTP Air Line Replacement			810,000	114,500	1,370,000
FY24-013	Facility Assessment and Maintenance Place (GF10/WS90)			50,490	47,484	-
FY24-015	Fiddle Creek STOCIP Grant Cost Share			40,000	-	-
FY24-018	WWTP Facility Activated Sludge Plant Upgrade (Engineering)			500,000	190,000	610,000
FY24-019	Drying Cover Bed			150,000	-	150,000
FY24-020	Lake Michigan De-Commissioning of Wells			160,000	100,000	647,734
SUBTOTAL - FY 23/24 Projects				3,772,046	2,500,665	2,846,534
FY 24/25 Projects:						
FY25-005 D	Lift station Improvements (2a, 7, 13, 14) Design					33,000
FY25-006 D	Lift Station No. 4 Improvements					72,000
FY25-008 D	Il Rte 176 Sanitary Service Replacement Design					19,200
FY25-008 C	Il Rte 176 Sanitary Service Replacement Construction					240,000
FY25-008 PE	Il Rte 176 Sanitary Service Replacement Proj Eng					16,800
FY25-020	Fiddle Creek Watershed Study					70,000
SUBTOTAL - FY 24/25 Projects						451,000
TOTAL - WATER/SEWER CAPITAL PROJECTS EXPENSE		200,344	1,558,864	6,432,457	4,982,758	5,796,834
TOTAL WATER/SEWER CAPITAL PROJECT FUND EXPENSES		438,397	2,150,239	6,925,835	5,388,233	6,385,857
GRAND TOTALS - WATER AND SEWER CAPITAL FUND						
TOTAL WATER & SEWER CAPITAL FUND REVENUE		10	-	115	-	34
TOTAL WATER & SEWER CAPITAL FUND SOURCES		1,315,000	2,200,000	2,200,000	2,200,000	6,385,857
TOTAL WATER & SEWER CAPITAL FUND EXPENSES		175,728	574,459	1,354,768	978,933	1,525,124
TOTAL WATER & SEWER CAPITAL FUND CAPITALIZED		262,669	1,575,780	5,571,067	4,409,300	4,860,733
TOTAL WATER & SEWER CAPITAL FUND USES		-	-	-	-	-
GRAND TOTALS - WATER AND SEWER FUND (CONSOLIDATED)						
TOTAL W/S CONSOLIDATED FUND REVENUES		7,927,393	8,100,413	8,077,067	8,360,309	8,657,993
TOTAL W/S CONSOLIDATED FUND SOURCES		9,403,321	2,200,000	2,200,000	2,200,000	6,385,857
TOTAL W/S CONSOLIDATED FUND EXPENSES		8,980,196	7,346,314	8,854,891	6,490,118	9,265,179
TOTAL W/S CONSOLIDATED FUND CAPITALIZED		262,669	1,575,780	5,571,067	4,409,300	4,860,733
TOTAL W/S CONSOLIDATED FUND USES		10,799,225	2,200,000	3,853,423	3,887,917	8,118,574

Section 7: Fiduciary Funds



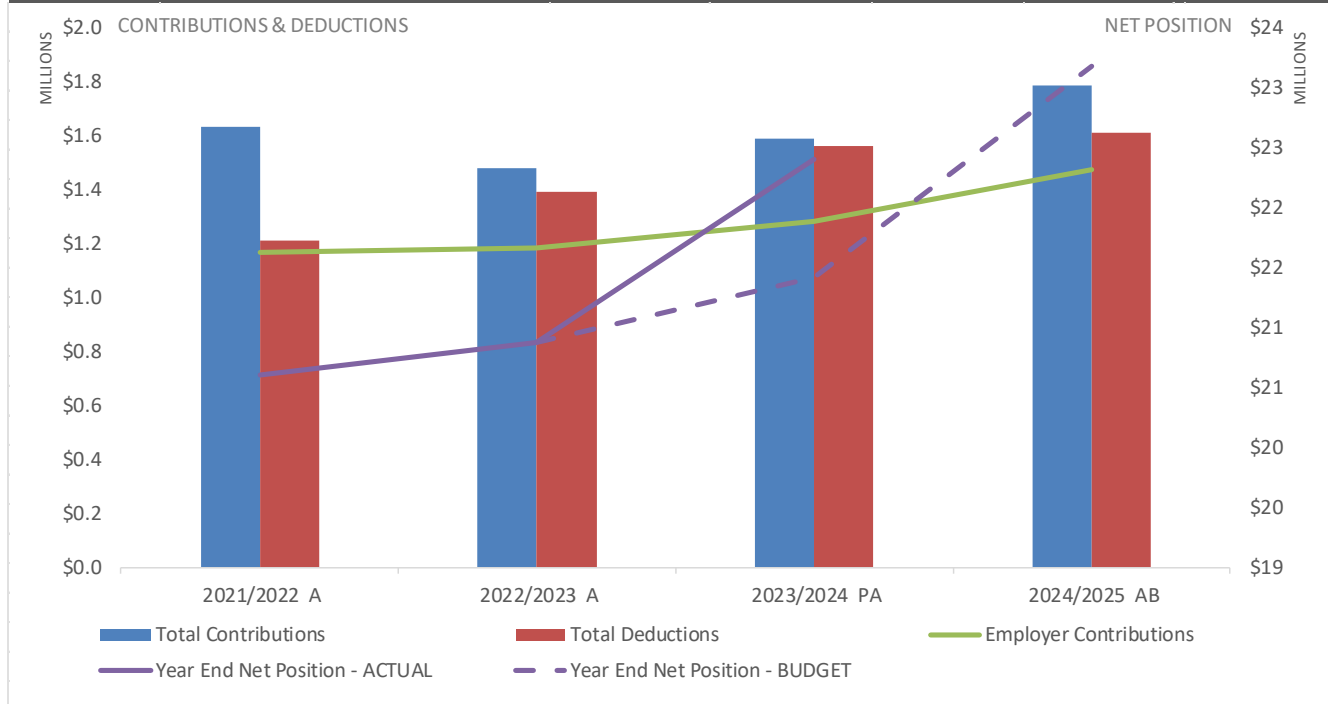
- Police Pension Fund
- Special Service Area No. 1 (SSA1) Fund

POLICE PENSION FUND

Full-time sworn Police Officers are included in the Wauconda Police Pension Fund. This pension plan is administered by a locally elected and appointed board that is responsible for investing assets, determining benefit eligibility, and all related administrative tasks. Employees contribute a fixed percentage of their pay (9.91%) towards this benefit with the Village responsible for the balance of the cost. Some of these responsibilities are fulfilled by contracting with various vendors and hiring of professional money managers. The accounting for this pension plan is reflected as a separate fund on the Village's records.

ADDITIONS, DEDUCITONS AND CHANGE IN NET POSITION	ACTUAL 2021/2022	ACTUAL 2022/2023	ADOPTED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
POLICE PENSION FUND					
ADDITIONS					
Contributions					
Employer/Village	\$ 1,165,980	\$ 1,184,118	\$ 1,146,241	\$ 1,281,781	\$ 1,472,025
Members	463,469	295,876	269,822	304,758	313,000
Total Contributions	1,629,449	1,479,995	1,416,063	1,586,539	1,785,025
Investment Income	(1,702,220)	186,015	586,402	1,500,000	591,203
TOTAL ADDITIONS	\$ (72,771)	\$ 1,666,010	\$ 2,002,465	\$ 3,086,539	\$ 2,376,228
DEDUCTIONS					
Benefits	1,129,243	1,331,337	1,375,543	1,476,594	1,524,583
Investment Management Fees	53,160	30,874	54,000	54,000	54,000
Administrative	28,225	29,975	29,500	29,500	29,500
TOTAL DEDUCTIONS	\$ 1,210,628	\$ 1,392,185	\$ 1,459,043	\$ 1,560,094	\$ 1,608,083
NET INCREASE/(DECREASE)	\$ (1,283,399)	\$ 273,825	\$ 543,422	\$ 1,526,445	\$ 768,145
NET POSITION - BEGINNING	21,884,834	20,601,435	20,875,260	20,875,260	22,401,705
NET POSITION - ENDING	\$ 20,601,435	\$ 20,875,260	\$ 21,418,682	\$ 22,401,705	\$ 23,169,850

NET POSITION OVERVIEW - POLICE PENSION FUND



ADDITIONS AND DEDUCTIONS DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
FIDUCIARY FUNDS		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
POLICE PENSION FUND - ADDITIONS						
CONTRIBUTIONS						
75-75-3100	CONTRIBUTIONS - MUNICIPAL	1,165,980	1,184,118	1,146,241	1,281,781	1,472,025
75-75-3960	EMPLOYEE CONTRIBUTIONS	463,469	295,876	269,822	304,758	313,000
SUBTOTAL - CONTRIBUTIONS		1,629,449	1,479,995	1,416,063	1,586,539	1,785,025
INVESTMENT INCOME						
75-75-3850	INVESTMENT INCOME/(LOSS)	(1,702,220)	186,015	586,402	1,500,000	591,203
SUBTOTAL - INVESTMENT INCOME		(1,702,220)	186,015	586,402	1,500,000	591,203
TOTAL POLICE PENSION ADDITIONS		(72,771)	1,666,010	2,002,465	3,086,539	2,376,228
POLICE PENSION FUND - DEDUCTIONS						
DEDUCTIONS						
75-75-4490	PENSIONS PAID	1,129,243	1,331,337	1,375,543	1,476,594	1,524,583
75-75-4500	REFUND OF CONTRIBUTIONS	-	-	-	-	-
75-75-5010	ADMINISTRATIVE	28,225	29,975	29,500	29,500	29,500
75-75-5050	INVESTMENT MGMT FEES	53,160	30,874	54,000	54,000	54,000
75-75-6390	OTHER MISCELLANEOUS	-	-	-	-	-
SUBTOTAL - DEDUCTIONS		1,210,628	1,392,185	1,459,043	1,560,094	1,608,083
TOTAL POLICE PENSION DEDUCTIONS		1,210,628	1,392,185	1,459,043	1,560,094	1,608,083

SPECIAL SERVICE AREA NO. 1 (SSA1) FUND

The SSA 1 Fund is a fiduciary type fund in which assets are held by the Village in a purely custodial capacity. The fund accounts for the collection of property taxes within the special service area and the payment of related special service area debt.

SSA 1 consists of approximately 470 acres of land located along Gilmer Road west of Fairfield Road in Wauconda, Illinois, commonly known as the Liberty Lakes Subdivision. The Liberty Lakes Subdivision includes single-family homes and townhomes.

SSA 1 has been established to finance certain special services conferring special benefit thereto and which are in addition to municipal services provided to the Village of Wauconda as a whole. The special services to be financed by SSA 1 consists of certain public sanitary sewer collection, water distribution, storm sewer, and road improvements with appurtenances and appurtenant work in connection therewith necessary to serve the residential property located within SSA 1.



ADDITIONS AND DEDUCTIONS DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
FIDUCIARY FUNDS		2021/2022	2022/2023	BUDGET	ACTUAL	BUDGET
				2023/2024	2023/2024	2024/2025
SPECIAL SERVICE AREA (SSA) NO. 1 - ADDITIONS						
ADDITIONS						
72-72-3110	PROPERTY TAX - SSA	792,026	792,856	791,807	754,983	810,635
72-72-3810	INTEREST	-	-	-	-	-
72-72-3816	INTEREST - AMALGAMATED	383	37,844	-	46,628	-
TOTAL SSA NO. 1 ADDITIONS		792,409	830,700	791,807	801,611	810,635
SPECIAL SERVICE AREA (SSA) NO. 1 - DEDUCTIONS						
EXPENSES						
72-72-7100	PRINCIPAL PAYMENTS	440,000	465,000	465,000	465,000	530,000
72-72-7200	INTEREST PAYMENTS	344,563	333,013	333,013	333,013	304,213
72-72-8550	ADMINISTRATIVE EXPENSES	11,988	11,064	13,500	13,500	13,500
TOTAL SSA NO. 1 DEDUCTIONS		796,551	809,077	811,513	811,513	847,713